

# **ASSAM ENTRADE LIMITED**

Regd. Office: 16 Tara Chand Dutta Street (2<sup>nd</sup> Floor), Kolkata 700073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

---

**Date: 30/09/2023**

To,  
The Manager Listing  
**BSE Limited**  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Scrip Code: 542911**

**Sub: Business Transacted at the 38th Annual General Meeting held on 30th September, 2023**

Dear Sir/Madam,

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A (13) and other applicable provisions of the Listing Regulations, please find enclosed proceedings of the 38<sup>th</sup> Annual General Meeting of the Company held today i.e. 30th September, 2023 at 02:30 pm through Video Conferencing. The meeting concluded at 02.46 p.m. (IST).

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the combined results of the remote e-voting and e-voting during AGM along with the consolidated Scrutinizers report will be submitted to the Stock Exchanges within the prescribed timelines as mentioned in the said Regulations.

Kindly take the same on record.

**For and on behalf of  
Assam Entrade Limited**

**Ayushi Bajaj**  
Digitally signed  
by Ayushi Bajaj  
Date: 2023.09.30  
16:13:38 +05'30'

**Ayushi Bajaj  
Company Secretary  
M. No. : A71268**

---

*Corp. Office : 26/49, Birhana Road, Kanpur 208001*

*Phone: 0512-23500151 eMail: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com) website: [www.assamentrade.com](http://www.assamentrade.com)*

## ASSAM ENTRADE LIMITED

**Proceedings of the 38<sup>th</sup> Annual General Meeting of Assam Entrade Limited held at 02:30 p.m. on Saturday, 30<sup>th</sup> September, 2023 through Video Conferencing and other Audio Visual means and concluded at 02:46 p.m.**

### **Present**

Mr. Nishant Gupta	Managing Director
Mr. Jayesh Gupta	Director and CFO
Mrs. Rati Gupta	Director
Mr. Robin Srivastava	Independent Director
Mr. Anil Singh	Independent Director
Mr. Parveen Agarwal	Independent Director
Mr. Saket Sharma	Scrutinizer
Mr. Rakesh Kumar Agrawal	Statutory Auditor
Ms. Ratna Tiwari	Secretarial Auditor

### **In Attendance**

Ms. Ayushi Bajaj	Company Secretary
------------------	-------------------

**No. of Shareholders attended the meeting through Video Conferencing (VC)/ Other Audio-Visual means (OAVM):**

Promoters and Promoters Group: 12

Public: 22

Mr. Nishant Gupta, Managing Director was unanimously elected as Chairman for the Annual General Meeting except for Item No. 6 which was presided by Mr. Robin Srivastava .

### **Accounts and Statutory Register**

The following documents/Registers were available for inspection

- i. Notice convening Annual general Meeting and documents referred therein;
- ii. Register of Directors and Key Managerial Personnel and their Shareholding
- iii. Register of Contracts or Arrangements

### **Welcome**

The Company Secretary welcomed the members to the Annual general Meeting of the Company. Miss Bajaj requested Mr. Nishant Gupta to preside over the meeting. Mr. Gupta formally extended very warm welcome and special invitees to the Annual General Meeting.

### **Quorum**

The Chairman confirmed that the requisite quorum being present, the Chairman called the meeting to order. The Meeting commenced at 02:30 p.m.

All the Directors of the Company were present during the meeting.

The Chairperson of all the Committees constituted by the Board, including Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the Meeting. The Secretarial Auditor was also present at the Meeting. The Chief Financial Officer and the Company Secretary were present throughout the meeting.

#### **Notice Convening Annual General Meeting**

All the Directors including Statutory Auditors and other Authorities were introduced by the Company Secretary on behalf of Board of Directors.

The Chairman explained the objective and implications to the Resolutions mentioned in the Annual general Meeting notice before they were put to vote except for Item No. 6 for which Mr. Robin Srivastava chaired the Meeting. Mr. Gupta provided fair opportunity to Members who were entitled to vote to seek clarifications and offer comments related to any item of business.

The Chairman informed the members that the Company had taken all requisite steps under the current circumstances to enable the members to participate through video conferencing and vote electronically at the AGM. The Chairman further informed that the Company has availed the services of NSDL to provide the facility of Remote e-voting, to participate in this Annual general Meeting through VC/OAVM facility and E-Voting during this AGM. The Notice convening the AGM and Annual Report of the Company for the Financial Year ended March 31, 2023, were taken as read as the same were already circulated to the members. The Reports of the Auditors and Board Report were not required to be read as they did not contain any adverse comments or qualification.

The Company Secretary informed that the Company has provided e-voting facility to all the shareholders to cast their vote in respect of all resolutions mentioned in the notice, which had started on Wednesday, 27<sup>th</sup> September, 2023 and ended on Friday, 29<sup>th</sup> September, 2023. She Further informed that the facility to vote at the AGM was provided to those members who have not casted their votes through Remote E voting.

The Chairman further informed that Mr. Saket Sharma, Company Secretary in Practice has been appointed as Scrutinizer for the purpose of Remote E voting and E voting to be conducted at the AGM.

The Chairman further stated that those members who did not cast their remote e vote and are holding shares as on cut-off date will be allowed to cast their vote at the AGM through e voting.

Thereafter, the Chairman delivered the speech covering inter-alia the business and financial performance of the Company and future opportunities and potential of the Company. He provided an insight on the performance of the Company.

The Chairman then invited the shareholders with their queries who had registered themselves. The Chairman announced that combined result of remote e voting and the e-voting at AGM will be disseminated to the stock exchange and will also be placed on the website of the Company within 48 hours from the date of the Annual General Meeting.

The Chairman thanked all the shareholders for their presence and support and declared the Annual general meeting closed. The Company Secretary informed that electronic voting on NSDL platform would continue to remain open for another 15 minutes to enable the members to cast their votes.

## **ORDINARY BUSINESS**

### **Item no.1**

#### **Ordinary Resolution:**

**TO RECEIVE, CONSIDER AND ADOPT STANDALONE AND CONSOLIDATED AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31ST, 2023 TOGETHER WITH THE REPORT OF THE BOARD OF DIRECTORS AND REPORT OF THE AUDITORS THEREON AND OTHER REPORTS.**

“**RESOLVED THAT** standalone and consolidated audited financial statements of the Company for the financial year ended March 31<sup>st</sup>, 2023 together with the Report of the Board of Directors and Report of the Auditors thereon and other report as presented to the meeting be and hereby approved and adopted.”.

### **Item no. 2**

#### **Ordinary Resolution:**

**TO RE-APPOINT MR. JAYESH GUPTA (DIN: 01113988), EXECUTIVE DIRECTOR OF THE COMPANY WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE OFFERS HIMSELF FOR REAPPOINTMENT.**

“**RESOLVED THAT** Jayesh Gupta (DIN: 01113988), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment be and is hereby appointed as Director of the Company.”

### **Item no. 3**

#### **Ordinary Resolution:**

**APPROVAL FOR APPOINTMENT OF MR. ANIL SINGH (DIN: 10242970), AS AN INDEPENDENT DIRECTOR**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Anil Singh (DIN: 10242970), who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Non- Executive Director of the Company to hold office for a term of five consecutive years with effect from September 5, 2023.

**FURTHER RESOLVED THAT** to give effect to this resolution, any one of the Director or Secretary of the Company be and is hereby authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with the filing of necessary E-form with the Registrar of Companies.”

### **Item no. 4**

#### **Ordinary Resolution:**

**APPROVAL FOR APPOINTMENT OF MR. PRAVEEN AGARWAL (DIN: 10242628), AS AN INDEPENDENT DIRECTOR**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to

the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Praveen Agarwal (DIN: 10242628), who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Non- Executive Director of the Company to hold office for a term of five consecutive years with effect from September 5, 2023.

**FURTHER RESOLVED THAT** to give effect to this resolution, any one of the Director or Secretary of the Company be and is hereby authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with the filing of necessary E-form with the Registrar of Companies.”

**Item no. 5**

**Ordinary Resolution:**

**APPROVAL FOR APPOINTMENT OF MR. ROBIN SRIVASTAVA (DIN: 10135250), AS AN INDEPENDENT DIRECTOR**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Robin Srivastava (DIN: 10135250), who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Non- Executive Director of the Company to hold office for a term of five consecutive years with effect from September 5, 2023.

**FURTHER RESOLVED THAT** to give effect to this resolution, any one of the Director or Secretary of the Company be and is hereby authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with the filing of necessary E-form with the Registrar of Companies.”

**Item no. 6**

**SPECIAL BUSINESS**

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH M/S MANTORA OIL PRODUCTS PRIVATE LIMITED**

**Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and the Company’s policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with Mantora Oil Products Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, of amount up to Rs 60 Crore as per the terms and conditions as set out in loan agreement, at arm's length basis and in the ordinary course of business, for the Financial Year 2023-24.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or Company Secretary or any other Officer(s)/Authorized

Representative(s) of the Company, to do all such acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution(s).”

The meeting was then concluded at 02:46p.m with a vote of thanks to Chair.

**For Assam Entrade Limited**

**NISHAN** Digitally signed  
by NISHANT  
GUPTA  
**T GUPTA** Date: 2023.09.30  
15:59:53 +05'30'

**Nishant Gupta**  
**Managing Director**

**Date: 30/09/2023**

**Place: Kanpur**