ASSAM ENTRADE LIMITED

Regd.Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700073

CIN No. L20219WB1985PLC096557 GSTIN 09AAECA3423G1ZZ PAN NO. AAECA3423G

Date: August 14, 2023

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 542911

Subject: Revised Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Monday, 14th August, 2023 has, *inter-alia* considered, approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on **June 30, 2023**.

Copy of the Un-audited financial results (Standalone and Consolidated) along with the limited review reports (Standalone and Consolidated) of the Auditors' for the quarter ended 30th June, 2023 in the prescribed format is **enclosed** herewith.

The Meeting of Board of Directors commenced at 3:20 p.m. and concluded at 4:50 p.m.

You are requested to take this information on your records.

Thanking you.

Yours faithfully,
For Assam Entrade Limited

NISHANT GUPTA
Digitally signed by NISHANT GUPTA
Date: 2023.08.14 17:24:06 +05'30'

Nishant Gupta
Managing Director

Place: Kanpur

ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
16 TARA CHAND DUTTA STREET,2ND FLOOR, KOLKATA-700073
Email id: assamentrade1985@gmail.com Website : www.assamentrade.com Contact No. - Tel. No.: +91 (033) 22343520

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2023

(Amt in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		JUNE 30TH 2023	MARCH 31st 2023	JUNE 30TH 2022	MARCH 31 2023
1	INCOME	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations				
(i)	Interest income	101.77	104.96	86.55	375.21
(ii)	Dividend income	0.00	0.41	0.21	1.06
(iii)	Sales of Securities (Mutual Funds & Shares)	89.50	95.44	18.71	204.80
I	Total Revenue From Operations	191.27	200.81	105.47	581.07
II	Other income	4.32	(2.06)	-	55.45
III	Total Income (I+II)	195.59	198.75	105.47	636.52
2	Expenses				
(a)	Purchases of stock-in-trade	64.56	87.14	38.53	240.34
(b)	Changes in inventories of stock-in-trade	9.55	(2.94)	(12.70)	(31.67)
(c)	Employee benefits expenses	11.55	12.02	11.70	46.96
(d)	Finance costs	4.15	0.21	0.07	0.41
(e)	Depreciation, depletion and amortisation expense	2.87	4.09	4.09	16.35
(f)	Net loss on fair value changes	-	0.02	3.30	53.05
(g)	Other expenses	47.51	58.37	49.68	192.43
IV	Total expenses	140.19	158.91	94.67	517.77
V	Total Profit before Exceptional items and tax (III-IV)	55.40	39.84	10.80	118.75
VI	Exceptional items	-	-	-	
VII	Total Profit Before Tax (V-VI)	55.40	39.84	10.80	118.75
VIII	Tax Expenses				
	(a) Current Tax	14.12	5.62	3.64	31.46
	(b) Deferred Tax	46.07	(48.13)	(1.11)	(61.02)
	(C) Provision Adjustment of Previous year	-	(0.39)	-	(0.39)
IX	Total Tax Expenses (a+b)	60.19	(42.90)	2.83	(29.95)
X	Net Profit /(Loss) for the period from continuing operations (VII-IX)	(4.78)	82.74	7.97	148.70
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	Total profit (loss) for the period (X+XIII+XIV)	(4.78)	82.74	7.97	148.70
XV	Other Comprehensive Income Net of Tax	-	-	-	-
XVI	Total Comprehensive Income for the period	(4.78)	82.74	7.97	148.70
XVII	Details of equity share capital				
	Paid-up equity share capital	143.98	143.98	143.98	143.98
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Reserves excluding revaluation reserve	-	-	-	5,633.74
	Networth	-	-	-	5,777.72
XVIII	Earnings Per Share (for continuing and discontinuing operations)				
	(a) Basic earnings per share	(0.33)	5.75	0.55	10.33
	(b) Diluted earnings per share	(0.33)	5.75	0.55	10.33

For Assam Entrade Limited

Managing Director

1	The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The certificate of chairman and managing director (CMD) and CFO in terms of regulation 33 of securities and exchange board of India (Listing obligation and disclosure requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the company
3	The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2023
4	The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further,the company has three separate segment as per Indian Accounting Standards 108 (IndAS). The segment reporting is annexed herewith
5	Previous year's figures have been regrouped/ rearranged whereever necessary.
6	The results of the Company are available at Company's website www.assamentrade.com

Date: 14-08-2023
Place: Kanpur

For Assam Entrade Limited
For Assam Entrade Limited

Managing Director
Nishant Gupta
Managing Director
(00326317)

MEHROTRA & CO. CHARTERED ACCOUNTANTS

ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
16 TARA CHAND DUTTA STREET,2ND FLOOR, KOLKATA-700073
Email id: assamentrade1985@gmail.com Website : www.assamentrade.com Contact No. - Tel. No.: +91 (033) 22343520

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Standalone

(Amt in Lakhs)

SL. No.	Particulars	QUARTER ENDED			YEARLY
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	89.49	95.44	18.71	204.80
	Interest on Loans	101.77	105.19	86.55	375.21
	Township Project	-	-	-	-
	Others	4.32	(1.88)	0.21	56.51
	Total	**195.58**	**198.75**	**105.47**	**636.52**
2	SEGMENT RESULT				
	Trading in Shares & Securities	15.38	(60.94)	(7.12)	(56.83)
	Interest on Loans	101.77	105.20	86.55	375.21
	Township Project	-	-	-	-
	Others	4.32	(1.88)	0.21	56.51
	Less : Common Expenses	70.56	21.55	68.77	255.75
	Total	**50.91**	**20.83**	**10.87**	**119.14**
	Less : Finance Costs	4.15	0.21	0.07	0.41
	Less : Other unallocable Expenditure net off Unallocable income	-	-	-	-
	Total Profit before Tax	**46.76**	**20.62**	**10.80**	**118.73**
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	1,453.56	1,463.11	1,366.15	1,463.11
	Loans	4,119.16	4,112.70	3,600.43	4,112.70
	Township Project	132.51	132.51	128.85	132.51
	Unallocable	441.39	349.21	610.31	349.21
	Sub-total	**6,146.62**	**6,057.53**	**5,705.74**	**6,057.53**
	SEGMENT LIABILITIES				
	Shares & Securities	-	-	1.94	-
	Loans	-	-	-	-
	Township Project	-	-	-	-
	Unallocable	240.13	279.81	65.93	279.81
	Sub-total	240.13	279.81	67.87	279.81
	CAPITAL EMPLOYED				
	Shares & Securities	1,453.56	1,463.11	1,366.15	1,463.11
	Loans	4,119.16	4,112.70	3,600.43	4,112.70
	Township Project	132.51	132.51	128.85	132.51
	Unallocable	441.39	349.21	610.31	349.21
	TOTAL	**6,146.62**	**6,057.53**	**5,705.74**	**6,057.53**

For Assam Entrade Limited

Managing Director

MEHROTRA & Co. ACCOUNTANTS

MEHROTRA & CO.
CHARTERED ACCOUNTANTS

3A/130, AZAD NAGAR
NEAR SARASWATI GYAN MANDIR
KANPUR (U.P.)-208002
EMAIL: camehrotra54@gmail.com
MOBILE - 9839261981

Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th June, 2023

To,
Board of Directors
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30th June 2023 and period to date from 1st April, 2023 to 30th June, 2023 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations").

- This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "!nterim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying, Statement of unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C

MEHROTRA & Co. * CHARTERED ACCOUNTANTS *

CA. R.K Agrawal
Partner
M. No. 401863
UDIN : 23401863BGQBYP8298

Date: 14.08.2023
Place: Kanpur

ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
16 TARA CHAND DUTTA STREET,2ND FLOOR, KOLKATA-700073
Email id: assamentrade1985@gmail.com Website : www.assamentrade.com Contact No. - Tel. No.: +91 (033) 22343520

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2023

(Amt in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		JUNE 30TH 2023	MARCH 31st 2023	JUNE 30TH 2022	MARCH 31 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
I	Revenue from operations				
(i)	Interest income	101.77	104.93	86.59	375.37
(ii)	Dividend income	0.00	0.41	0.21	1.06
(iii)	Sales of Securities (Mutual Funds & Shares)	89.50	95.44	18.71	204.80
I	Total Revenue From Operations	191.27	200.78	105.51	581.23
II	Other income	4.45	(1.93)	0.09	55.97
III	Total Income (I+II)	195.72	198.85	105.60	637.20
2	Expenses				
(a)	Purchases of stock-in-trade	64.56	87.14	38.53	240.24
(b)	Changes in inventories of stock-in-trade	9.55	15.90	(12.70)	(31.67)
(c)	Employee benefits expenses	11.55	12.12	11.70	47.08
(d)	Finance costs	4.15	0.21	0.07	0.41
(e)	Depreciation, depletion and amortisation expense	2.87	4.09	4.09	16.35
(f)	Net loss on fair value changes	-	0.02	3.30	53.05
(g)	Other expenses	47.67	58.43	49.94	192.83
IV	Total expenses	140.35	177.91	94.93	518.29
V	Total Profit before Exceptional items and tax (III-IV)	55.37	20.94	10.67	118.91
VI	Exceptional Items		-	-	
VII	Total Profit Before Tax (V-VI)	55.37	20.94	10.67	118.91
VIII	Tax Expenses				
	(a) Current Tax	14.12	5.62	3.95	31.48
	(b) Deferred Tax	46.07	(48.13)	(1.11)	(61.02)
	(C) Provision Adjustment of Previous year	-	(0.39)	-	(0.39)
IX	Total Tax Expenses (a+b)	60.19	(42.90)	2.84	(29.93)
X	Net Profit /(Loss) for the period from continuing operations (VII-IX)	(4.81)	63.84	7.83	148.84
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	Share of Profit/Loss of associates and Joint Ventures	-	-	-	-
XV	Total Profit (Loss) for the Period (X+XII+XIV)	(4.81)	63.84	7.83	148.84
XVI	Other Comprehensive Income Net of Tax	-	-	-	-
XVII	Total Comprehensive Income for the period	(4.81)	63.84	7.83	148.84
XVIII	Total profit or loss, attributable to -				
	Profit (Loss) attributable to Owners of Parent	(4.79)	63.95	7.89	148.86
	Total Profit or Loss attributable to Non-controlling interest	(0.03)	(0.11)	(0.07)	(0.02)
	Total Comprehensive income for the period, attributable to -				
	Attributable to Owners of Parent	(4.79)	63.95	7.89	148.86
	Attributable to Non-controlling interest	(0.03)	(0.11)	(0.07)	(0.02)
XVII	Details of equity share capital				
	Paid-up equity share capital	143.98	143.98	143.98	143.98
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Reserves excluding revaluation reserve	-	-	-	5,633.74

MEHROTRA & CO. CHARTERED ACCOUNTANTS

For Assam Entrade Limited

	Networth	-	-	-	5,777.72
XVIII	**Earnings Per Share (for continuing and discontinuing operations)**				
	(a) Basic earnings per share	(0.33)	4.44	0.54	10.34
	(b) Diluted earnings per share	(0.33)	4.44	0.54	10.34

1. The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The certificate of chairman and managing director (CMD) and CFO in terms of regulation 33 of securities and exchange board of India (Listing obligation and disclosure requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the company

3. The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2023

4. The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further,the company has three separate segment as per Indian Accounting Standards 108 (IndAS).

   The segment reporting is annexed herewith

5. Previous year's figures have been regrouped/ rearranged wherever necessary.

6. The results of the Company are available at Company's website www.assamentrade.com.

Date: 14-08-2023
Place: Kanpur

For Assam Entrade Limited

For Assam Entrade Limited

Managing Director

Nishant Gupta
Managing Director
(00326317)

MEHROTRA & CO. CHARTERED ACCOUNTANTS

ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
16 TARA CHAND DUTTA STREET,2ND FLOOR, KOLKATA-700073
Email id:assamentrade1985@gmail.com Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)

(Amt in Lakhs)

SL. No.	Particulars	QUARTER ENDED			YEARLY
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	89.49	150.88	18.71	260.25
	Interest on Loans	101.77	105.32	86.59	375.37
	Township Project	-	-	-	-
	Others	4.45	(57.36)	0.30	1.57
	Total	195.71	198.84	105.60	637.19
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS				
	Trading in Shares & Securities	15.38	(5.49)	(7.12)	(1.38)
	Interest on Loans	101.77	105.32	86.59	375.37
	Township Project	-	-	-	-
	Others	4.45	(57.36)	0.30	1.57
	Less : Common Expenses	70.71	21.72	69.03	256.26
	Total	50.89	20.75	10.74	119.30
	Less : Finance Costs	4.15	0.21	0.07	0.41
	Total Profit before Tax	46.74	20.54	10.67	118.89
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	2,032.56	2,042.27	1,366.15	2,042.27
	Loans	4,119.16	4,112.70	3,600.43	4,112.70
	Township Project	132.51	132.51	128.85	132.51
	Unallocable	141.13	345.55	1,215.24	345.55
	Sub-total	6,425.36	6,633.03	6,310.67	6,633.03
	SEGMENT LIABILITIES				
	Shares & Securities	-	-	1.94	-
	Loans	-	184.57	-	184.57
	Township Project	-	-	-	-
	Unallocable	240.78	84.69	66.32	84.69
	Sub-total	240.78	269.26	68.26	269.26
	CAPITAL EMPLOYED				
	Shares & Securities	2,032.56	2,042.27	1,366.15	2,042.27
	Loans	4,119.16	4,112.70	3,600.43	4,112.70
	Township Project	132.51	132.51	128.85	132.51
	Unallocable	141.13	345.55	1,215.24	345.55
	TOTAL	6,425.36	6,633.03	6,310.67	6,633.03

For Assam Entrade Limit...

Managing Direc...

MEHROTRA & Co. CHARTERED ACCOUNTANTS

MEHROTRA & CO.
CHARTERED ACCOUNTANTS

3A/130, AZAD NAGAR
NEAR SARASWATI GYAN MANDIR
KANPUR (U.P.)-208002
EMAIL: camehrotra54@gmail.com
MOBILE - 9839261981

Limited Review Report on Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023

To,
Board of Directors
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("The Statement") of Assam Entrade Limited ("The Parent") and its Subsidiaries, (the Parent and its Subsidiaries, collectively referred as "the Group") for the quarter ended 30th June 2023 and period to date from 1st April, 2023 to 30th June, 2023 ("The Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations").

- This statement which is the responsibility of the Parent's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- This statement includes the results of following entities: -

  Parent Company:
  Assam Entrade ltd.

  Subsidiaries:
  Sumeru Commosales Pvt. Ltd.
  Pacific Barter Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying, Statement of unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MEHROTRA & Co. CHARTERED ACCOUNTANTS

- We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 12,500/- and net loss after tax of Rs. 2800/- for the quarter ended 30th June 2023 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the statement is not modified in respect of above matters

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C

Date: 14.08.2023
Place: Kanpur

CA. R.K Agrawal
Partner
M. No. 401863
UDIN: 23401863BGQBYQ7813