

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: May 29, 2023

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 542911

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Monday, 29th May, 2023 has approved the following items:

(1) Audited financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2023.

Please find enclosed herewith the following:

(1) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2023.

(2) Auditor's Report on the Audited Financial Results-Standalone and Consolidated.

(3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

We further wish to inform that the Board Meeting held today commenced at 03:30 p.m. and concluded at 4:50 p.m.

This is for your information and record please.
Thanking You.

For Assam Entrade Limited

Anuj Gupta
Company Secretary & Compliance Officer

Place: Kanpur

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 0512-23500151 eMail: assamentrade1985@gmail.com
www.assamentrade.com

Independent Auditors' Report on Standalone Annual Financial Results of Assam Entrade Limited pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Assam Entrade Limited**

Opinion and Conclusion

We have audited the accompanying Standalone Financial Results of Assam Entrade Limited ("the Company"), for the quarter ended March 31, 2023 and year to date results for the period from 01st April, 2022 to March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial Results: -

- (i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year to date results ending on March 31, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters of the financial Results:

- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.
 - The Company has not made impairment allowance using Expected Credit Loss (ECL) approach, as required by Ind As 109 in respect of Loans -Financial Assets which constitute 67.89 % respectively of the Total Assets and still continuing on incurred loss provisioning method.

Our opinion and conclusion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of standalone financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2022. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters

The statements include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For Mehrotra & Co.

Chartered Accountants

Firm Registration No. 000720C

(R.K. Agrawal)

Partner

Membership No. 401863

UDIN: 23401863B4QBXN1510



Place: Kanpur

Date: 29.05.2023

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31st, 2023						
(Rs in lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		MARCH 31 2023	DECEMBER 31 2022	MARCH 31 2022	MARCH 31 2023	MARCH 31 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
I	Revenue from operations					
(i)	Interest income	104.96	92.898	80.806	375.214	320.509
(ii)	Dividend income	0.41	0.173	0.090	1.059	0.251
(iii)	Sales of Securities (Mutual Funds)				7.211	161.017
(iv)	Sales of Shares	95.44	49.690	118.855	197.586	100.710
I	Total Revenue From Operations	200.805	142.762	199.751	581.069	582.486
II	Other income	(2.06)	18.531	128.249	55.449	138.120
III	Total Income (I+II)	198.747	161.293	328.000	636.518	720.606
2	Expenses					
(a)	Purchases of stock-in-trade	87.14	62.359	66.646	240.235	221.603
(b)	Changes in inventories of stock-in-trade	(2.94)	3.718	48.865	(31.665)	(17.651)
(c)	Employee benefits expenses	12.02	11.545	13.000	46.960	50.130
(d)	Finance costs	0.21	0.051	0.096	0.406	0.385
(e)	Depreciation, depletion and amortisation expense	4.09	4.088	9.961	16.353	24.933
(f)	Net loss on fair value changes	0.02	25.141	14.467	53.055	(24.623)
(g)	Other expenses	58.37	40.904	45.107	192.433	169.958
IV	Total expenses	158.913	147.805	198.142	517.776	424.745
V	Total Profit before Exceptional Items and tax (III-IV)	39.834	13.487	129.858	118.742	295.861
VI	Exceptional Items					
VII	Total Profit Before Tax (V-VI)	39.834	13.487	129.858	118.742	295.861
VIII	Tax Expenses					
(a)	Current Tax	5.62	11.362	35.592	31.454	69.022
(b)	Deferred Tax	(48.13)	(5.168)	(5.495)	(61.020)	2.871
(C)	Provision Adjustment of Previous year	(0.39)	-	-	(0.389)	-
IX	Total Tax Expenses (a+b)	(42.898)	6.195	30.097	(29.955)	71.893
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	82.732	7.293	99.761	148.697	223.968
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-
XIV	Total profit (loss) for the period (X+XIII+XIV)	82.732	7.293	99.761	148.697	223.968
XV	Other Comprehensive Income Net of Tax	-	-	-	-	-
XVI	Total Comprehensive Income for the period	82.732	7.293	99.761	148.697	223.968
XVII	Details of equity share capital					
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,633.741	5,486.094
	Networth	-	-	-	5,777.720	5,630.073
XVIII	Earnings Per Share (for continuing and discontinuing operations)					
(a)	Basic earnings per share	5.746	0.507	6.929	10.328	15.556
(b)	Diluted earnings per share	5.746	0.507	6.929	10.328	15.556



For Assam Entrade Limited
Jayesh Gupta
JAYESH GUPTA
DIRECTOR & Chief Financial Officer
DIN: 01113988

1	The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The certificate of chairman and managing director (CMD) and CFO in terms of regulation 33 of securities and exchange board of India (Listing obligation and disclosure requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the company
3	The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th Feb 2023
4	The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the company has three separate segment as per Indian Accounting Standards 108 (IndAS).
	The segment reporting is annexed herewith
5	Previous year's figures have been regrouped/ rearranged wherever necessary.
6	The results of the Company are available at Company's website www.assamentrade.com .
7	The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of respective year.

Date: 29-05-2023

Place: Kanpur



For Assam Entrade Limited

For Assam Entrade Limited

JAYESH GUPTA
Chief Financial Officer
Jayesh Gupta

Director and Chief Financial Officer
(CFO)

(01113988)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Standalone					
(For the Financial Year 2022-23)					
Sl. No.	Particulars	QUARTER ENDED			YEARLY
		31.03.2023	31.12.2022	31.03.2022	31.03.2023
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	95.44	49.69	133.61	286.35
	Interest on Loans	105.19	92.75	80.81	375.21
	Township Project	-	-	-	-
	Others	(1.88)	18.85	113.58	56.51
	Total	198.75	161.29	328.00	720.61
2	SEGMENT RESULT				
	Trading in Shares & Securities	(60.94)	2.73	18.10	(56.83)
	Interest on Loans	105.20	92.75	80.81	375.21
	Township Project	-	-	-	-
	Others	(1.88)	18.85	113.58	56.51
	Less : Common Expenses	21.55	81.57	82.53	255.75
	Total	20.82	32.76	129.95	119.15
	Less : Finance Costs	0.21	0.05	0.10	0.41
	Less : Other unallocable Expenditure net off Unallocable income	-	-	-	-
	Total Profit before Tax	20.61	32.71	129.86	118.74
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	1,463.11	1,204.89	1,569.06	1,463.11
	Loans	4,112.70	3,763.33	3,436.89	4,112.70
	Township Project	132.51	244.67	128.77	132.51
	Unallocable	349.21	596.56	553.01	349.21
	Sub-total	6,057.53	5,809.44	5,687.73	6,057.53
	SEGMENT LIABILITIES				
	Shares & Securities	-	-	7.46	-
	Loans	-	3.38	-	-
	Township Project	-	-	-	-
	Unallocable	279.81	91.07	50.37	279.81
	Sub-total	279.81	94.45	57.83	279.81
	CAPITAL EMPLOYED				
	Shares & Securities	1,463.11	1,204.89	1,561.60	1,463.11
	Loans	4,112.70	3,759.95	3,436.89	4,112.70
	Township Project	132.51	244.67	128.77	132.51
	Unallocable	349.21	505.48	502.64	349.21
	TOTAL	6,057.53	5,714.99	5,629.90	6,057.53

For Assam Entrade Limited

Jayesh Gupta
Director & Chief Financial Officer
DIN: 01113988



ASSAM ENTRADE LTD.

CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutta Street, Kolkata - 700073

Email id: assamentrade1985@gmail.com Website: www.assamentrade.com

Contact No. - Tel. No.: +91 (033) 22343520

Standalone Statement of Asset & Liabilities for the Year ended 31st March, 2023

(Rupees in Lacs)

	Particulars	As at 31st March, 2023	As at 31st March, 2022
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	15.504	162.293
(b)	Bank Balance other than (a) above	10.383	-
(c)	Derivative financial Assets	0.157	0.415
(d)	Loans	4,112.703	3,436.893
(e)	Investments	1,204.892	1,342.503
(f)	Other Financial assets	17.079	32.885
2	Non-financial Assets		
(a)	Inventories	258.222	226.557
(b)	Current tax assets (Net)	20.921	-
(c)	Deferred tax Assets (Net)	51.013	-
(d)	Property, Plant and Equipment	223.246	239.599
(e)	Capital work-in-progress	132.510	128.769
2	Other non-financial assets	1.490	117.815
	Total Assets	6,048.118	5,687.730
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial Liabilities	0.183	-
(b)	Payables	-	-
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(II) Other Payables	-	-
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	2.753	11.121
(c)	Borrowings (Other than Debt Securities)	184.572	3.206
(d)	Other financial liabilities	80.876	1.858
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	30.642
(b)	Provisions	-	-
(c)	Deferred tax Liabilities (Net)	-	10.007
(d)	Other non-financial liabilities	0.963	0.997
3	EQUITY		
(a)	Equity Share capital	143.979	143.979
(b)	Other Equity	5,634.791	5,485.918
	Total Liabilities and Equity	6,048.118	5,687.730
	Summary Of Significant Accounting Policies		



For Assam Entrade Limited

JAYESH GUPTA

Director & Chief Financial Officer

DIN: 01113988

M/S ASSAM ENTRADE LIMITED
CIN NO. L20219WB19B5PLC096557
Standalone Cash Flow Statement as at 31st March, 2023

Disclosures under Indian Accounting Standards

(In Lakhs)

	AMOUNT 31.03.2023	AMOUNT 31.03.2022
CASH FLOW STATEMENT FOR THE YEAR ENDED ON		
A. Cash flow from operating activities		
Profit before Tax	118.74	295.86
Adjustments for :		
Depreciation	16.35	24.93
Gain on sales Of investments	(52.99)	(11.98)
Interest on FD and Gold Bond	(0.64)	-
Provision Written Back	0.39	-
Dividend Income	(1.06)	(0.25)
Fair value Changes	53.05	(24.62)
Operating Profit before changes in Operating Assets	133.85	283.94
Changes in:		
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(31.66)	(17.65)
Short-term loans and advances	(675.81)	(197.64)
Other current assets	118.84	157.23
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	(8.37)	(1.75)
Other current liabilities	48.70	(0.96)
Cash generated from operations	(414.46)	223.16
Direct/Indirect Taxes Paid	(42.56)	(38.38)
NET CASH FLOW FROM OPERATING ACTIVITIES	(457.02)	184.78
Cash flow from Investing Activities		
Purchase/(Sale) of DFI	(0.44)	0.33
Purchase of Fixed Assets	-	(79.72)
Sales of investments	137.99	26.98
Dividend Received	1.06	0.25
Interest on FD and Gold Bond	0.64	-
NET CASH FLOW FROM INVESTING ACTIVITIES	139.25	(52.16)
Cash flow from Financing Activities		
Short-term borrowings	181.37	(1.10)
NET CASH FLOW FROM FINANCING ACTIVITIES	181.37	(1.10)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	(136.41)	131.53
CASH & CASH EQUIVALENT OPENING BALANCE	162.29	30.76
CASH & CASH EQUIVALENT CLOSING BALANCE	25.89	162.29
NET INCREASE / (DECREASE)	136.41	131.53

Place: Kanpur
Date : 29.05.2023



For and on behalf of
Assam Entrade Limited
For Assam Entrade Limited

JAYESH GUPTA
Chief Financial Officer
Director and Chief Financial
Officer (CFO)
(01113988)

Independent Auditors' Report on Consolidated Annual Financial Result of Assam Entrade Limited pursuant to the Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Assam Entrade Limited
Report on the audit of the Consolidated Financial Results

Opinion and Conclusion

We have audited the accompanying consolidated annual financial Results of Assam Entrade Limited ("the Holding Company"), and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year to date ended March 31, 2023 ("The Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results: -

(i) include the financial results of the following entities:

Holding Company:

a) Assam Entrade Limited

Subsidiaries

b) Sumeru Commosales Private Limited

c) Pacific Barter Private Limited

- (ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards RBI guidelines and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the quarter and year to date ended March 31, 2023.

Basis for opinion

We conducted our audit of the consolidated financial Results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated



financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters of the consolidated financial Results:

The Holding Company has classified investments in equity instrument of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

The Holding Company has not made impairment allowance using Expected Credit Loss (ECL) approach, as required by Ind AS 109 in respect of Loans - Financial Assets which constitute 67.89 % respectively of the Total Assets and still continuing on incurred loss provisioning method.

Our opinion and Conclusion is not modified in respect of this matter.

Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2023 that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with IND AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, read with relevant rules issued thereunder. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional



skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial Results, including the disclosures, and whether the consolidated financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Results of such entities included in the consolidated financial Results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

Two Subsidiaries, whose financial results include total assets of Rs 592.83 lakhs as at March 31, 2023, total Revenue of Rs. 12,505/- and Rs. 50,020/-, total net profit after tax of Rs. (1255)/- and (5021)/-, total comprehensive income of Rs. (1255)/- and (5021)/- for the quarter ended 31 March, 2023 and for period from April 1, 2022 to March 31, 2023 respectively and net cash outflow of Rs. 69,374/- for the year ended March 31, 2023, as consider in consolidated financial results, which have been audited by their respective independent auditors.

The independent auditors Report on financial statements which have been furnished to us by the Management, and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such Auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

The financial statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of current financial year which were subject to a limited review by us, as required under the Listing Regulations.

For Mehrotra & Co.

Chartered Accountants

Firm Registration No. 000720C

(R.K. Agrawal)

Partner

Membership No. 401863

UDIN: 23401863B6QB X 08963

Place: Kanpur

Date: 29.05.2023

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31st, 2023						
(Rs in lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		MARCH 31 2023	DECEMBER 31 2022	MARCH 31 2022	MARCH 31 2023	MARCH 31 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
I	Revenue from operations					
(i)	Interest income	104.93	92.966	80.729	375.374	320.787
(ii)	Dividend income	0.41	0.173	0.090	1.059	0.251
(iii)	Sales of Securities (Mutual Funds)/(Share)	95.44	49.690	118.855	204.797	261.727
(iv)	Fees & Commission Income	-	-	0.320	-	0.320
I	Total Revenue From Operations	200.776	142.829	199.994	581.229	583.084
II	Other income	(1.93)	18.616	128.174	55.965	138.120
III	Total Income (I+II)	198.843	161.445	328.168	637.194	721.204
2	Expenses					
(a)	Purchases of stock-in-trade	87.14	62.359	66.646	240.235	221.603
(b)	Changes in inventories of stock-in-trade	15.90	(15.119)	48.865	(31.665)	(17.651)
(c)	Employee benefits expenses	12.12	11.565	13.120	47.080	50.250
(d)	Finance costs	0.21	0.051	0.103	0.406	0.391
(e)	Depreciation, depletion and amortisation expense	4.09	4.088	9.961	16.353	24.933
(f)	Net loss on fair value changes	0.02	25.141	14.467	53.053	(24.623)
(g)	Other expenses	58.43	40.939	45.241	192.832	170.187
IV	Total expenses	177.912	129.024	198.403	518.295	425.091
V	Total Profit before Exceptional Items and tax (III-IV)	20.931	32.421	129.766	118.899	296.113
VI	Exceptional Items	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	20.931	32.421	129.766	118.899	296.113
VIII	Tax Expenses					
(a)	Current Tax	5.62	11.362	35.579	31.485	69.077
(b)	Deferred Tax	(48.13)	(5.168)	(5.495)	(61.020)	2.871
(C)	Provision Adjustment of Previous year	(0.39)	-	-	(0.389)	-
IX	Total Tax Expenses (a+b)	(42.899)	6.194	30.084	(29.924)	71.949
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	63.830	26.227	99.681	148.823	224.165
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-
XIV	Total profit (loss) for the period (X+XIII+XIV)	63.830	26.227	99.681	148.823	224.165
XV	Other Comprehensive Income Net of Tax	-	-	-	-	-
XVI	Total Comprehensive Income for the period	63.830	26.227	99.681	148.823	224.165
XVII	Total profit or loss, attributable to :-					
	Profit (loss) attributable to Owners of parent	63.95	26.168	99.717	148.846	224.075
	Total Profit or loss, attributable to Non- controlling interests	0.21	(0.06)	(0.036)	(0.02)	0.089
	Total Comprehensive income for the period attributable to :-					
	Comprehensive income for the period attributable to the owners of parent	63.95	26.17	99.717	148.85	224.075



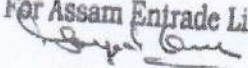
For Assam Entrade Limited
Jayesh Gupta
JAYESH GUPTA
Director & Chief Financial Officer
DIN: 01113988

	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.21	(0.06)	(0.036)	(0.02)	0.089
XVIII	Details of equity share capital					
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,943.557	5,794.711
	Networth	-	-	-	6,087.536	5,938.690
XIX	Earnings Per Share (for continuing and discontinuing operations)					
	(a) Basic earnings per share	4.442	1.817	6.926	10.338	15.563
	(b) Diluted earnings per share	4.442	1.817	6.926	10.338	15.563
1	The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
2	The certificate of chairman and managing director (CMD) and CFO in terms of regulation 33 of securities and exchange board of India (Listing obligation and disclosure requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the company					
3	The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th Feb 2023					
4	The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the company has three separate segment as per Indian Accounting Standards 108 (IndAS).					
	The segment reporting is annexed herewith					
5	Previous year's figures have been regrouped/ rearranged wherever necessary.					
6	The results of the Company are available at Company's website www.assamentrade.com.					
7	The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of respective year.					

Date: 29-05-2023

Place: Kanpur



For Assam Entrade Limited
For Assam Entrade Limited

JAYESH GUPTA
 Chief Financial Officer
 Jayesh Gupta
 Director and Chief Financial Officer
 (CFO)
 (01113988)

ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
Email id: assamentrade1985@gmail.com Website: www.assamentrade.com
Contact No. - Tel. No.: +91 (033) 22343520

Contact No. - Tel. No.: +91 (033) 22343520

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)

(For the Financial Year 2022-23)

SL. No.	Particulars	QUARTER ENDED			YEARLY	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	SEGMENT REVENUE					
	Trading in Shares & Securities	150.88	49.69	133.61	260.25	286.36
	Interest on Loans	105.32	92.75	80.73	375.37	320.79
	Township Project	-	-	-	-	-
	Others	(57.36)	19.00	113.83	1.57	114.06
	Total	198.84	161.45	328.17	637.19	721.20
2	SEGMENT RESULT					
	Trading in Shares & Securities	(5.49)	2.73	18.10	(1.38)	81.50
	Interest on Loans	105.32	92.75	80.73	375.37	320.79
	Township Project	-	-	-	-	-
	Others	(57.36)	19.00	99.36	1.57	138.69
	Less : Common Expenses	21.72	81.62	68.32	256.26	244.47
	Total	20.75	32.86	129.87	119.31	296.50
	Less : Finance Costs	0.21	0.05	0.10	0.41	0.39
	Total Profit before Tax	20.54	32.81	129.77	118.90	296.11
3	CAPITAL EMPLOYED					
	SEGMENT ASSETS					
	Shares & Securities	2,042.27	1,783.89	2,148.06	2,042.27	2,148.06
	Loans	4,112.70	3,763.33	3,436.89	4,112.70	3,436.89
	Township Project	132.51	244.67	128.77	132.51	128.77
	Unallocable	345.55	602.73	559.41	345.55	559.41
	Sub-total	6,633.04	6,394.62	6,273.13	6,633.04	6,273.13
	SEGMENT LIABILITIES					
	Shares & Securities	-	-	7.46	-	7.46
	Loans	184.57	3.38	-	184.57	-
	Township Project	-	-	-	-	-
	Unallocable	84.69	91.19	50.90	84.69	50.90
	Sub-total	269.26	94.57	58.37	269.26	58.37
	CAPITAL EMPLOYED					
	Shares & Securities	2,042.27	1,783.89	2,140.60	2,042.27	2,140.60
	Loans	3,928.13	3,759.95	3,436.89	3,928.13	3,436.89
	Township Project	132.51	244.67	128.77	132.51	128.77
	Unallocable	260.86	511.55	508.51	260.86	508.51
	TOTAL	6,363.77	6,300.05	6,214.77	6,363.77	6,214.77



For Assam Entrade Limited
[Signature]
JAYESH GUPTA
 Director / Chief Financial Officer
 DIN: 01113988

ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutt Street, Kolkata - 700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com Contact No. - Tel. No.: +91 (033) 22343520

Balance Sheet as at 31st March, 2023

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
	ASSETS			
I	Financial Assets			
(a)	Cash and cash equivalents	2	16.21	162.96
(b)	Bank Balance other than (a) above		15.38	5.73
(b)	Derivative financial instruments	3	0.16	0.42
(c)	Receivables			
	(I) Trade Receivables	4	-	-
	(II) Other Receivables		-	-
(d)	Loans	5	4,112.70	3,436.89
(e)	Investments	6	1,783.89	1,921.50
(f)	Other Financial assets	7	16.75	32.89
2	Non-financial Assets			
(a)	Inventories	8	258.22	226.56
(b)	Current tax assets (Net)	9A	20.89	3.19
(c)	Deferred tax Assets (Net)	17A	51.01	-
(d)	Property, Plant, Equipment and Intangible Asset	10	223.25	239.60
(e)	Capital work-in-progress	11	132.51	128.77
(f)	Other non-financial assets	12	2.06	114.63
	Total Assets		6,633.04	6,273.13
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
(a)	Derivative financial instruments	3	0.18	-
(b)	Payables			
	(I) Trade Payables	13	-	-
	(i) total outstanding dues to Others		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	14	2.85	11.61
(c)	Borrowings (Other than Debt Securities)	15	184.57	3.21
(d)	Other financial liabilities	16	80.88	1.86
2	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	9B	-	30.69
(b)	Deferred tax liabilities (Net)	17B	-	10.01
(c)	Other non-financial liabilities	18	0.96	1.00
3	EQUITY			
(a)	Equity Share capital	19	143.98	143.98
(b)	Other Equity	20	5,943.56	5,794.71
	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT			
(c)	Non Controlling Interest		276.05	276.08
	Total Liabilities and Equity		6,633.04	6,273.13
	Significant Accounting Policies	1		



For Assam Entrade Limited

Director &

JAYESH GUPTA
Chief Financial Officer

DIN: 01113988

M/S ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
Consolidated Cash Flow Statement as at 31st March, 2023

Disclosures under Indian Accounting Standards

(In Lakhs)

	AMOUNT	AMOUNT
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON	31.03.2023	31.03.2022
A. Cash flow from operating activities		
Profit before Tax	118.90	296.11
Adjustments for:		
Depreciation	16.35	24.93
Gain on sales Of Investments	(52.99)	(11.98)
Interest on FD and Gold Bond	(0.80)	-
Dividend Income	(1.06)	(0.25)
Provision Written back	0.39	-
Fair value Changes	53.05	(24.62)
Operating Profit before changes in Operating Assets	133.84	284.19
Changes in:		
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
inventories	(31.66)	(17.65)
Short-term loans and advances	(675.81)	(197.64)
Other current assets	118.59	157.23
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	(8.76)	(1.75)
Other current liabilities	48.48	(0.96)
Cash generated from operations	(415.31)	223.41
Direct/Indirect Taxes Paid	(42.56)	(38.40)
NET CASH FLOW FROM OPERATING ACTIVITIES	(457.87)	185.01
Cash flow from Investing Activities		
Purchase/(Sale) of DFI	(0.44)	0.33
Purchase of Fixed Assets	-	(79.72)
Sales of Investments	137.99	26.98
Dividend Received	1.06	0.25
Interest on FD and Gold Bond	0.80	-
NET CASH FLOW FROM INVESTING ACTIVITIES	139.41	(52.16)
Cash flow from Financing Activities		
Short-term borrowings	181.37	(1.10)
NET CASH FLOW FROM FINANCING ACTIVITIES	181.37	(1.10)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	(137.10)	131.76
CASH & CASH EQUIVALENT OPENING BALANCE	168.69	36.94
CASH & CASH EQUIVALENT CLOSING BALANCE	31.59	168.69
NET INCREASE / (DECREASE)	(137.10)	131.76

For and on behalf of
Assam Entrade Limited

For Assam Entrade Limited

JAYESH GUPTA
Director and Chief Financial Officer
Officer (CFO)
(01113988)

Place: Kanpur
Date : 29.05.2023



ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 29th May, 2023

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 542911

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

Dear Sir/Madam,

I, Jayesh Gupta, Chief Financial Officer, Assam Entrade Limited (CIN: L20219WB1985PLC096557) having its Registered Office at 16, Tara Chand Dutta Street, 2nd Floor Kolkata WB-700073, hereby declare that, the Statutory Auditors of the Company, M/s Mehrotra & Co, Chartered Accountants (Firm Registration No. 000720C) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2023.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records please.

Thanking you

For Assam Entrade Limited

For Assam Entrade Limited

JAYESH GUPTA
Jayesh Gupta Chief Financial Officer
(Chief Financial Officer)