

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. L120219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 10/08/2022

To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Scrip Code: 542911

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, 10th August, 2022

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. 10th August, 2022, has *inter-alia* considered and approved the following:

- a. Approved Standalone Unaudited Financial Results for the quarter ended 30th June, 2022. (Copy enclosed along with Limited Review Report).
- b. Approved Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022. (Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 03:30 P.M and concluded at 03:50 P.M.

The above information shall also be made available on the website of the Company at www.assamentrade.com.

You are requested to kindly take the above information in your records.

Thanking you,
For Assam Entrade Limited
For Assam Entrade Limited

(Nishant Gupta)
Managing Director
DIN:00326317

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2022

Sr. No.	Particulars	(Rs in lacs)			
		Quarter Ended		Year Ended	
		JUNE 30 2022 (Unaudited)	MARCH 31 2022 (Audited)	JUNE 30 2021 (Unaudited)	MARCH 31 2022 (Audited)
1	INCOME				
I	Revenue from operations				
(i)	Interest income	86.587	80.729	80.791	320.787
(ii)	Dividend income	0.211	0.090	0.027	0.251
(iii)	Fees & Commission Income	-	0.320	-	0.320
(iv)	Sales of Securities (Shares & Mutual Funds)	18.712	118.856	9.892	261.727
I	Total Revenue From Operations	105.511	199.995	90.710	583.084
II	Other income	0.085	128.174	5.652	138.120
III	Total Income (I+II)	105.596	328.169	96.362	721.204
2	Expenses				
(a)	Purchases of stock-in-trade	38.533	66.646	10.374	221.603
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.699)	48.865	(51.123)	(17.651)
(c)	Employee benefits expenses	11.700	13.120	11.400	50.250
(d)	Finance costs	0.072	0.103	0.103	0.391
(e)	Depreciation, depletion and amortisation expense	4.088	9.961	0.008	24.933
(f)	Net loss on fair value changes	3.303	14.467	(32.233)	(24.623)
(g)	Other expenses	49.939	45.241	37.647	170.187
IV	Total expenses	94.936	198.403	(23.823)	425.091
V	Total Profit before Exceptional items and tax (III-IV)	10.660	129.766	120.186	296.114
VI	Exceptional Items	-	-	-	-
VII	Total Profit Before Tax (V-VI)	10.660	129.766	120.186	296.114
VIII	Tax Expenses				
(a)	Current Tax	3.947	35.579	22.119	69.077
(b)	Deferred Tax	(1.111)	(5.495)	8.082	2.871
IX	Total Tax Expenses (a+b)	2.836	30.084	30.201	71.949
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	7.824	99.681	89.984	224.165
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-
XV	Total profit (loss) for the period (X+XIII+XIV)	7.824	99.681	89.984	224.165
XVI	Other Comprehensive Income Net of Tax	-	-	-	-
XVII	Total Comprehensive Income for the period	7.824	99.681	89.984	224.165
XVIII	Total profit or loss, attributable to :-				
	Profit (loss) attributable to Owners of parent	7.889	99.718	89.943	224.076
	Total Profit or loss, attributable to Non- controlling interests	(0.065)	(0.036)	0.041	0.089
	Total Comprehensive income for the period attributable to :-				
	Comprehensive income for the period attributable to the owners of parent	7.889	99.718	89.943	224.076
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.065)	(0.036)	0.041	0.089
XIX	Details of equity share capital				
	Paid-up equity share capital	143.980	143.979	143.980	143.979
	Face value of equity share capital	10.000	10.000	10.000	10.000
	Reserves excluding revaluation reserve	-	-	-	6,070.787
	Networth	-	-	-	6,214.766
XX	Earnings Per Share (for continuing and discontinuing operations)				
(a)	Basic earnings per share	0.548	6.926	6.250	15.563
(b)	Diluted earnings per share	0.548	6.926	6.250	15.563

For Assam Entrade Limited

Managing Director

Notes:

- 1 The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022.
- 3 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further , the Company has three separate segments as per Indian Accounting Standards 108 (IndAS) . The segment reporting is annexed herewith.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website www.assamentrade.com.

Date: 10/08/2022

Place: Kanpur

For Assam Entrade Limited
For Assam Entrade Limited

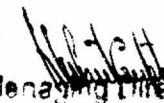

Managing Director
(Nishant Gupta)
Managing Director
(00326317)

ASSAM ENTRADE LIMITED

Regd off: CIN NO. L20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)					
(Amt in Lakhs)					
SL. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	18.71	133.61	15.54	286.36
	Interest on Loans	86.59	80.73	80.65	320.79
	Township Project	-	-	-	-
	Others	0.30	113.83	0.17	114.06
	Total	105.60	328.17	96.36	721.20
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS				
	Trading in Shares & Securities	(7.12)	18.10	55.39	81.50
	Interest on Loans	86.59	80.73	80.65	320.79
	Township Project	-	-	-	-
	Others	0.30	99.36	32.38	138.69
	Common Expenses	69.03	68.32	48.13	244.47
	Total	10.73	129.87	120.29	296.50
	Less : Finance Costs	0.07	0.10	0.10	0.39
	Total Profit before Tax	10.66	129.77	120.19	296.11
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	1,366.15	2,148.06	1,995.46	2,148.06
	Loans	3,600.43	3,436.89	3,304.88	3,436.89
	Township Project	128.85	128.77	-	128.77
	Unallocable	1,215.24	559.41	888.57	559.41
	Sub-total	6,310.67	6,273.13	6,188.91	6,273.13
	SEGMENT LIABILITIES				
	Shares & Securities	1.94	7.46	7.82	7.46
	Loans	-	-	-	-
	Township Project	-	-	-	-
	Unallocable	66.32	50.90	80.69	50.90
	Sub-total	68.26	58.37	88.51	58.37
	CAPITAL EMPLOYED				
	Shares & Securities	1,364.21	2,140.60	1,987.64	2,140.60
	Loans	3,600.43	3,436.89	3,304.88	3,436.89
	Township Project	128.85	128.77	-	128.77
	Unallocable	1,148.92	508.51	807.89	508.51
	TOTAL	6,242.41	6,214.77	6,100.41	6,214.77

For Assam Entrade Limited


Managing Director

**Limited Review Report on the Consolidated Unaudited Financial Results for the
quarter ended 30th June, 2022**

To
The Board of Directors,
Assam Entrade Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("The Parent") and its subsidiaries, (the Parent and its subsidiaries, collectively referred as "the Group") and its share of net profit/ (loss) before tax and total comprehensive income/ (loss) of its subsidiaries for the quarter ended 30th June, 2022 and year to date from 1st April, 2022 to 30th June, 2022 ("The statements") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2022, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- This Statement includes the results of following entities:-



Parent Company:

✓ Assam Entrade Ltd.

Subsidiaries:

✓ Sumeru Commosales Pvt. Ltd

✓ Pacific Barter Pvt. Ltd.

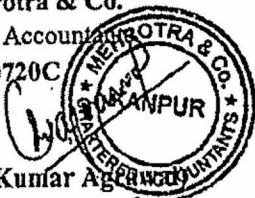
- Based on our review conducted and procedures performed as stated in 3rd Point , nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 12235/- and net loss after tax of Rs. 14730/- and total comprehensive income of Rs. (14730)/- for the quarter ended 30th, June 2022 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co.

Chartered Accountants

FRN: 000720C



(Rakesh Kumar Aggarwal)

Partner

M. No-401863

UDIN: 22401863A0SPSN1938

Date: 10/08/2022

Place: Kanpur

ASSAM ENTRADE LIMITED


CIN NO. L20219WB1985PLC096557

Regd Off: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2022					
Sr. No.	Particulars	Quarter Ended		(Rs in lacs)	
		MARCH 31		Year Ended	
		JUNE 30 2022	2022	JUNE 30 2021	MARCH 31 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
I	Revenue from operations				
(i)	Interest income	86.550	80.806	80.648	320.509
(ii)	Dividend income	0.211	0.090	0.027	0.251
(iii)	Sales of Securities (Shares & Mutual Funds)	18.711	118.856	9.892	261.726
I	Total Revenue From Operations	105.472	199.752	90.567	582.485
II	Other income	-	128.249	5.652	138.120
III	Total Income (I+II)	105.472	328.001	96.219	720.605
2	Expenses				
(a)	Purchases of stock-in-trade	38.533	66.646	10.374	221.603
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.699)	48.865	(51.123)	(17.651)
(c)	Employee benefits expenses	11.700	13.000	11.400	50.130
(d)	Finance costs	0.072	0.096	0.103	0.385
(e)	Depreciation, depletion and amortisation expense	4.088	9.961	0.008	24.933
(f)	Net loss on fair value changes	3.303	14.467	(32.233)	(24.623)
(g)	Other expenses	49.678	45.106	37.627	169.968
IV	Total expenses	94.675	198.142	(23.843)	424.745
V	Total Profit before Exceptional items and tax (III-IV)	10.798	129.859	120.062	295.860
VI	Exceptional Items	-	-	-	-
VII	Total Profit Before Tax (V-VI)	10.798	129.859	120.062	295.860
VIII	Tax Expenses				
(a)	Current Tax	3.939	35.592	22.088	69.022
(b)	Deferred Tax	(1.111)	(5.495)	8.082	2.871
IX	Total Tax Expenses (a+b)	2.827	30.097	30.170	71.893
X	Net Profit /(Loss) for the period from continuing operations (VII-IX)	7.971	99.761	89.892	223.967
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	Total profit (loss) for the period (X+XIII+XIV)	7.971	99.761	89.892	223.967
XV	Other Comprehensive Income Net of Tax				
XVI	Total Comprehensive Income for the period	7.971	99.761	89.892	223.967
XVII	Details of equity share capital				
	Paid-up equity share capital	143.979	143.979	143.979	143.979
	Face value of equity share capital (in Rs.)	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,485.918
	Networth	-	-	-	5,629.897
XVIII	Earnings Per Share (for continuing and discontinuing operations)				
(a)	Basic earnings per share	0.554	6.929	6.243	15.556
(b)	Diluted earnings per share	0.554	6.929	6.243	15.556

For Assam Entrade Limited


Managing Director

Notes:

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022.
- 3 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the Company has three separate segments as per Indian Accounting Standards 108 (IndAS) . The segment reporting is annexed herewith.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website www.assamentrade.com.

Date: 10/08/2022

Place: Kanpur

For Assam Entrade Limited
For Assam Entrade Limited


Managing Director
(Nishant Gupta)

Managing Director
(00326317)

ASSAM ENTRADE LIMITED

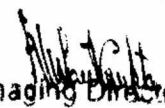
CIN NO. L20219WB1985PLC096557

Regd off: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Standalone)					
(Amt in Lacs)					
SL. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	18.71	133.61	15.54	286.35
	Interest on Loans	86.55	80.81	80.65	320.51
	Township Project	-	-	-	-
	Others	0.21	113.58	0.03	113.74
	Total	105.47	328.00	96.22	720.61
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS				
	Trading in Shares & Securities	(7.12)	18.10	55.39	81.50
	Interest on Loans	86.55	80.81	80.65	320.51
	Township Project	-	-	-	-
	Others	0.21	113.58	32.26	138.37
	Common Expenses	68.77	82.53	48.13	244.13
	Total	10.87	129.95	120.17	296.25
	Less : Finance Costs	0.07	0.10	0.10	0.38
	Total Profit before Tax	10.80	129.86	120.06	295.86
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	1,366.15	1,569.06	1,995.46	1,569.06
	Loans	3,600.43	3,436.89	3,304.88	3,436.89
	Township Project	128.85	128.77	-	128.77
	Unallocable	610.31	553.01	283.44	553.01
	Sub-total	5,705.74	5,687.73	5,583.78	5,687.73
	SEGMENT LIABILITIES				
	Shares & Securities	1.94	7.46	7.82	7.46
	Loans	-	-	-	-
	Township Project	-	-	-	-
	Unallocable	65.93	50.37	80.14	50.37
	Sub-total	67.87	57.83	87.96	57.83
	CAPITAL EMPLOYED				
	Shares & Securities	1,364.21	1,561.60	1,987.64	1,561.60
	Loans	3,600.43	3,436.89	3,304.88	3,436.89
	Township Project	128.85	128.77	-	128.77
	Unallocable	544.38	502.64	203.30	502.64
	TOTAL	5,637.87	5,629.90	5,495.82	5,629.90

For Assam Entrade Limited


Managing Director

Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th June, 2022

To,
The Board of Directors
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30th June, 2022 from 1st April, 2022 to 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and CIR/IMD/DFI/69/2016 dated 10th August, 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.

Chartered Accountants

FRN: 000720

Date: 10/08/2022

Place: Kanpur

(Rakesh Kumar)

Partner

M. No-401863

UDIN: 22401863A050X119449

