

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 14/02/2022

To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Scrip Code: 542911

Dear Sir,

Sub: Outcome of Board Meeting held on Monday, 14th February, 2022

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 , we are pleased to inform you that the Board of Directors at their meeting held today i.e. 14th February, 2022, has *inter-alia* considered and approved the following:

- a. Approved Standalone Unaudited Financial Statements for the quarter and year to date ended 31st December, 2021. (Copy enclosed along with Limited Review Report).
- b. Approved Consolidated Unaudited Financial Statements for the quarter and year to date ended 31st December, 2021. (Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 02:15 P.M and concluded at 02:30 P.M.

The above information shall also be made available on the website of the Company at www.assamentrade.com.

You are requested to kindly take the above information in your records.

Thanking you,

For Assam Entrade Limited

For Assam Entrade Limited

(Shalini Agarwal)

Company Secretary

M.No. A37978

ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557
 Regd Off: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
 Website : www.assamentrade.com
 Tel No. : 033-22343520

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31ST, 2021

(Rs in lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		3 Month Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures for the current year	Year to date figures for the previous year	Previous year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME							
I Revenue from operations							
(i)	Interest income	77.747	81.308	76.675	239.703	240.61	316.303
(ii)	Dividend income	0.129	0.005	0.113	0.161	0.29	0.391
(iii)	Sales of Securities (Mutual Funds)	47.550	25.251	-	72.800	19.09	74.334
(iv)	Sales of Shares	32.677	27.501	30.686	70.070	48.65	92.233
I Total Revenue From Operations		158.103	134.065	107.474	382.734	308.635	483.261
II	Other income	0.000	4.219	15.810	9.871	51.431	80.953
III	Total Income (I+II)	158.103	138.284	123.284	392.605	360.066	564.214
2 Expenses							
(a)	Purchases of stock-in-trade	97.103	47.480	30.121	154.957	128.019	223.775
(b)	Changes in inventories of stock-in-trade	(18.260)	2.865	(1.967)	(66.517)	(72.354)	(44.433)
(c)	Employee benefits expenses	11.100	14.630	15.430	37.130	31.916	49.635
(d)	Finance costs	0.113	0.072	-	0.288	3.904	3.899
(e)	Depreciation, depletion and amortisation expense	11.531	3.433	0.010	14.972	0.030	0.040
(f)	Net loss/(gain) on fair value changes	0.521	(7.378)	(20.837)	(39.090)	(57.456)	(65.502)
(g)	Other expenses	41.132	46.104	44.106	124.863	110.981	184.988
IV	Total expenses	143.239	107.208	66.863	226.603	145.039	352.401
V	Total Profit before Exceptional items and tax (III-IV)	14.864	31.076	56.421	166.002	215.027	211.814
VI	Exceptional Items	-	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	14.864	31.076	56.421	166.002	215.027	211.814
VIII	Tax Expenses						
(a)	Current Tax	6.090	5.251	9.905	33.430	54.110	38.013
(b)	Deferred Tax	(2.281)	2.565	5.794	8.366	15.964	32.674
IX	Total Tax Expenses (a+b)	3.810	7.815	15.699	41.795	70.074	70.687
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	11.054	23.261	40.722	124.207	144.953	141.127
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-	-
XIV	Total profit (loss) for the period (X+XIII+XIV)	11.054	23.261	40.722	124.207	144.953	141.127
XV	Other Comprehensive Income Net of Tax	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period	11.054	23.261	40.722	124.207	144.953	141.127
XVII	Details of equity share capital						
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (Amount in Rs.)	10	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	-	-	5,261.952
XVIII	Earnings Per Share [for continuing and discontinuing operations]						
(a)	Basic earnings per share	0.768	1.616	2.828	8.627	10.068	9.802
(b)	Diluted earnings per share	0.768	1.616	2.828	8.627	10.068	9.802

For ASSAM ENTRADE LIMITED

(Signature)
 Managing Director

Notes:

1. The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2022.
3. The main Business of the Company is trading in shares and securities, providing loans and dealing in mutual funds. Further, the Company has two separate segments as per Indian Accounting Standards 108 (IndAS) as Operating Segment. The segment reporting is annexed herewith.
4. Previous year's figures have been regrouped/ rearranged wherever considered necessary.
5. The results of the Company are available at Company's website www.assamentrade.com.

Date: 14/02/2022

Place: Kanpur

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED


Managing Director

(Nishant Gupta)

Managing Director

DIN: 00326317

ASSAM ENTRADE LIMITED

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Standalone)						
Sl. No.	Particulars	QUARTER ENDED			YEAR TO DATE	YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.03.2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	SEGMENT REVENUE					
	Trading in Shares & Securities	80.227	56.971		152.742	219.160
	Interest on Loans	77.747	81.308		239.703	316.303
	Others	0.129	0.005		0.161	94.260
	Total	158.103	138.284		392.606	629.723
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS					
	Trading in Shares & Securities	1.384	6.625		63.398	21.020
	Interest on Loans	77.747	81.308		239.703	316.303
	Others*	0.129	7.383		39.772	94.260
	Common Expenses	64.283	64.167		176.582	215.760
	Total	14.977	31.149		166.291	215.823
	Less : Finance Costs	0.113	0.072		0.288	4.010
	Total Profit before Tax	14.864	31.077		166.003	211.813
3	CAPITAL EMPLOYED					
	SEGMENT ASSETS					
	Shares & Securities	1642.18	1679.951		1642.180	1518.850
	Loans	3289.134	3304.112		3289.134	3239.250
	Unallocable	725.349	695.851		725.349	675.950
	Sub-total	5656.663	5679.914		5656.663	5434.050
	SEGMENT LIABILITIES					
	Shares & Securities	19.200	12.180		19.200	6.800
	Loans	0.000	0.000		0.000	0.000
	Unallocable	107.325	148.648		148.648	21.330
	Sub-total	126.525	160.828		160.828	28.130
	CAPITAL EMPLOYED					
	Shares & Securities	1622.980	1667.771		1622.980	1512.050
	Loans	3289.134	3304.112		3289.134	3239.250
	Unallocable	618.024	547.203		618.024	654.620
	TOTAL	5530.138	5519.086		5530.138	5405.920

Segment Reporting was not applicable last year

For ASSAM ENTRADE LIMITED

[Signature]
 Managing Director

Notes

* Including Rs.7.378 Lakhs due to fair Value Change

Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 as Amended

Review report to
Board of Directors
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 31.12.2021 and year to date from 1st April, 2021 to 31st December, 2021 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition



and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.

Chartered Accountants

FRN: 000720C



(CA. R.K Agrawal)

Partner

M. No.-401863

UDIN : 22401863ABZLR17405

Date: 14/02/2022

Place: Kanpur

ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557
 Regd Off: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

(Rs in lacs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		3 Month Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures for the current year	Year to date figures for the previous year	Previous year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	INCOME						
I	Revenue from operations						
(i)	Interest income	77.815	81.451	76.750	240.058	240.897	316.604
(ii)	Dividend income	0.129	0.005	0.113	0.161	0.286	0.391
(iii)	Rental Income	-	-	-	-	-	0.300
(iv)	Sales of Securities (Mutual Funds)	47.550	25.251	-	72.800	19.087	74.334
(v)	Sales of Shares	32.877	27.501	30.686	70.070	48.650	92.233
	Total Revenue From Operations	158.171	134.208	107.549	383.089	308.920	483.862
II	Other income	0.075	4.219	15.872	9.946	51.554	80.953
III	Total Income (I+II)	158.246	138.427	123.421	393.035	360.474	564.814
2	Expenses						
(a)	Purchases of stock-in-trade	97.103	47.480	30.121	154.957	128.019	223.775
(b)	Changes in inventories of stock-in-trade	(18.260)	2.866	(1.967)	(66.517)	(72.353)	(44.433)
(c)	Employee benefits expenses	11.100	14.630	15.430	37.130	31.916	49.695
(d)	Finance costs	0.113	0.072	-	0.288	3.904	3.907
(e)	Depreciation, depletion and amortisation expense	11.531	3.433	0.010	14.972	0.030	0.040
(f)	Net loss/(gain) on fair value changes	0.521	(7.378)	(20.837)	(39.090)	(57.456)	(65.502)
(g)	Other expenses	41.168	46.132	44.184	124.947	111.099	185.406
IV	Total expenses	143.275	107.236	66.940	226.687	145.158	352.888
V	Total Profit before Exceptional items and tax (III-IV)	14.971	31.191	56.481	166.348	215.316	211.927
VI	Exceptional Items	-	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	14.971	31.191	56.481	166.348	215.316	211.927
VIII	Tax Expenses						
(a)	Current Tax	6.099	5.280	9.917	33.498	54.182	38.039
(b)	Deferred Tax	(2.281)	2.565	5.794	8.366	15.964	32.674
IX	Total Tax Expenses (a+b)	3.819	7.844	15.711	41.864	70.146	70.713
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	11.152	23.347	40.770	124.483	145.170	141.214
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-	-
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-	-	-
XV	Total profit (loss) for the period (X+XIII+XIV)	11.152	23.347	40.770	124.483	145.170	141.214
XVI	Other Comprehensive Income Net of Tax	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period	11.152	23.347	40.770	124.483	145.170	141.214
XVIII	Total profit or loss, attributable to :-						
	Profit (loss) attributable to Owners of parent	11.108	23.308	40.748	124.358	145.071	141.174
	Total Profit or loss, attributable to Non- controlling interests	0.045	0.039	0.022	0.126	0.099	0.040
	Total Comprehensive income for the period attributable to :-						
	Comprehensive income for the period attributable to the owners of parent	11.108	23.308	40.748	124.358	145.071	141.174
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.045	0.039	0.022	0.126	0.099	0.040
XIX	Details of equity share capital						
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (Amt in Rs.)	10.000	10.000	10.000	10.000	10.000	10.000
	Reserves excluding revaluation reserve	-	-	-	-	-	5,846.629
XX	Earnings Per Share (for continuing and discontinuing operations)						
(a)	Basic earnings per share	0.775	1.622	2.832	8.646	10.083	9.808
(b)	Diluted earnings per share	0.775	1.622	2.832	8.646	10.083	9.808

FOR ASSAM ENTRADE LIMITED

(Signature)
 Managing Director

Notes:

1. The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2021.
3. The main Business of the Company is trading in shares and securities, providing loans and dealing in mutual funds. Further, the Company has two separate segments as per Indian Accounting Standards 108 (IndAS) as Operating Segment. The segment reporting is annexed herewith.
4. Previous year's figures have been regrouped/ rearranged wherever considered necessary.
5. The results of the Company are available at Company's website www.assamentrade.com.

Date: 14/02/2022

Place: Kanpur

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


Managing Director
(Nishant Gupta)

Managing Director

DIN: 00326317

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Regd Off:16 TARA CHAND DUTTA STREET,2ND FLOOR, KOLKATA-700073

Website : www.assamentrade.com

Tel No. : 033-22343520

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)						
(Rs. In Lacs)						
Sl. No.	Particulars	QUARTER ENDED			YEAR TO DATE ENDED	YEAR ENDED
		31.12.2021 (UNAUDITED)	30.09.2021 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2021 (UNAUDITED)	31.03.2021 (AUDITED)
1	SEGMENT REVENUE					
	Trading in Shares & Securities	80.227	56.971		152.742	219.160
	Interest on Loans	77.815	81.308		239.771	316.303
	Others	0.204	0.148		0.523	94.860
	Total	158.246	138.427		393.035	630.323
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS					
	Trading in Shares & Securities	1.384	6.625		63.398	21.020
	Interest on Loans	77.815	81.308		239.771	316.303
	Others	0.204	7.498		40.086	94.880
	Common Expenses	64.320	64.167		176.618	215.760
	Total	15.083	31.264		166.636	216.443
	Less : Finance Costs	0.113	0.072		0.288	4.018
	Total Profit before Tax	14.970	31.192		166.348	212.425
3	CAPITAL EMPLOYED					
	SEGMENT ASSETS					
	Shares & Securities	1642.180	1679.951		1642.180	2117.670
	Loans	3289.134	3304.112		3289.134	3239.250
	Unallocable	1330.630	1301.109		1330.630	682.120
	Sub-total	6261.944	6285.172		6261.944	6039.040
	SEGMENT LIABILITIES					
	Shares & Securities	19.200	12.180		0.000	
	Loans	0.000	0.000		19.200	6.800
	Unallocable	107.837	149.235		0.000	0.000
	Sub-total	127.037	161.415		107.837	21.830
	CAPITAL EMPLOYED				127.037	28.630
	Shares & Securities	1622.980	1667.771		0.000	
	Loans	3289.134	3304.112		1622.980	2110.870
	Unallocable	1222.793	1151.874		3289.134	3239.250
	TOTAL	6134.907	6123.757		6134.907	6010.410

Segment Reporting was not applicable last year

Notes

* Including Rs.7.378 Lakhs due to fair Value Change

For ASSAM ENTRADE LIMITED

 Managing Director

Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 and 52 of the SEBI “(Listing Obligations and Disclosure Requirements)” Regulations, 2015 as Amended

Review report to
Board of Directors
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (“The Statement”) of Assam Entrade Limited (“the Parent Company”) and its subsidiaries (the Parent Company and its subsidiaries together referred to as “the Group”) for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2022 (“The Statement”) attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI “(Listing Obligations and Disclosure Requirements)” Regulations, 2015 (“The Regulations”) as Amended (the “Listing Regulations”).
- This statement which is the responsibility of the Parent Company’s Management and approved by the Parent Company’s Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- This Statement includes the results of following entities:-

Parent Company:

- ✓ Assam Entrade Ltd.



Subsidiaries:

- ✓ Sumeru Commo sales Pvt. Ltd
- ✓ Pacific Barter Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of :-

two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 14318/- and net profit after tax Rs.9829/- and total comprehensive income of Rs. 9829/- for the quarter ended 31st December, 2021 and total revenues of Rs. 42954/- and net profit after tax 27666/- and total comprehensive income of Rs. 27666/- for the period from 1st April,2021 to 31st December, 2021 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor.

These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co. & Co. Chartered Accountants
FRN: 0007200


(CA. R.K Agrawal)
Partner
M. No-401863
UDIN : 22401863AB2Pxf4964

Date: 14th day of February,2022
Place: Kanpur