

# **ASSAM ENTRADE LIMITED**

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 13/08/2021

To,  
Asst. General Manager  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.

Scrip Code: 542911

Dear Sir,

Sub: Outcome of Board Meeting held on Friday, 13<sup>th</sup> August, 2021

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 , we are pleased to inform you that the Board of Directors at their meeting held today i.e. 13<sup>th</sup> August, 2021, has *inter-alia* considered and approved the following:

- a. Approved Standalone Unaudited Financial Statements for the first quarter ended 30<sup>th</sup> June, 2021. (Copy enclosed along with Limited Review Report).
- b. Approved Consolidated Unaudited Financial Statements for the first quarter ended 30<sup>th</sup> June, 2021. (Copy enclosed along with Limited Review Report)..

The Board Meeting commenced at 03:30 P.M and concluded at 04:00 P.M.

The above information shall also be made available on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com).

You are requested to kindly take the above information in your records.

Thanking you,  
For Assam Entrade Limited  
For ASSAM ENTRADE LIMITED  
  
Shalini Agarwal  
Managing Director,  
Company Secretary  
M.No. A37978

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Corp. Office : 26/49, Birhana Road, Kanpur 208 001  
Phone: 2310300, 2317717 eMail: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com)

# ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073  
email id: assamentrade1985@gmail.com, Website : www.assamentrade.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2021

(Rs In lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		JUNE 30 2021	MARCH 31 2021	JUNE 30 2020	MARCH 31 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
I	Revenue from operations				
(i)	Interest income	80.648	75.691	81.181	316.303
(ii)	Dividend income	0.027	0.105	-	0.391
(iii)	Sales of Securities (Mutual Funds)	-	55.247	-	74.334
(iv)	Sales of Shares	9.892	43.584	4.080	92.233
I	<b>Total Revenue From Operations</b>	<b>90.567</b>	<b>174.627</b>	<b>85.261</b>	<b>483.261</b>
II	Other income	5.652	29.522	30.159	80.953
III	<b>Total Income (I+II)</b>	<b>96.219</b>	<b>204.148</b>	<b>115.421</b>	<b>564.214</b>
<b>2</b>	<b>Expenses</b>				
(a)	Purchases of stock-in-trade	10.374	95.756	48.057	223.775
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.123)	27.920	(51.601)	(44.433)
(c)	Employee benefits expenses	11.400	17.719	7.590	49.635
(d)	Finance costs	0.103	(0.005)	3.786	3.899
(e)	Depreciation, depletion and amortisation expense	0.008	0.010	0.010	0.040
(f)	Net loss on fair value changes	(32.233)	(8.046)	(11.214)	(65.502)
(g)	Other expenses	37.627	74.007	21.082	184.988
IV	<b>Total expenses</b>	<b>(23.843)</b>	<b>207.361</b>	<b>17.710</b>	<b>352.401</b>
V	<b>Total Profit before Exceptional items and tax (III-IV)</b>	<b>120.062</b>	<b>(3.213)</b>	<b>97.711</b>	<b>211.814</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Total Profit Before Tax (V-VI)</b>	<b>120.062</b>	<b>(3.213)</b>	<b>97.711</b>	<b>211.814</b>
VIII	<b>Tax Expenses</b>				
(a)	Current Tax	22.088	(16.096)	26.647	38.013
(b)	Deferred Tax	8.082	16.709	3.039	32.674
IX	<b>Total Tax Expenses (a+b)</b>	<b>30.170</b>	<b>0.613</b>	<b>29.686</b>	<b>70.687</b>
X	<b>Net Profit/(Loss) for the period from continuing operations (VII-IX)</b>	<b>89.892</b>	<b>(3.826)</b>	<b>68.025</b>	<b>141.127</b>
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	<b>Total profit (loss) for the period (X+XIII+XIV)</b>	<b>89.892</b>	<b>(3.826)</b>	<b>68.025</b>	<b>141.127</b>
XV	Other Comprehensive Income Net of Tax	-	-	-	-
XVI	<b>Total Comprehensive Income for the period</b>	<b>89.892</b>	<b>(3.826)</b>	<b>68.025</b>	<b>141.127</b>
XVII	<b>Details of equity share capital</b>				
	Paid-up equity share capital	143.979	143.979	143.979	143.979
	Face value of equity share capital (in Rs)	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,261.952
XVIII	<b>Earnings Per Share ( for continuing and discontinuing operations)</b>				
(a)	Basic earnings per share	6.243	(0.266)	4.725	9.802
(b)	Diluted earnings per share	6.243	(0.266)	4.725	9.802

For ASSAM ENTRADE LIMITED

*(Signature)*  
Managing Director

**Notes :-**

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2021.
- 3 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further , the Company has two separate segments as per Indian Accounting Standards 108 (IndAS) on Operating Segment. The segment reporting is annexed herewith.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

**Date: 13/08/2021**

**Place: Kanpur**

**For Assam Entrade Limited**

**For ASSAM ENTRADE LIMITED**

**(Nishant Gupta)**  
**Managing Director**  
**DIN: 00326317**

# ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

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## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Standalone)

(Amt In Lakhs)

SL. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	<b>SEGMENT REVENUE</b>				
	Trading in Shares & Securities	15.54345	103.43		219.16
	Interest on Loans	80.648	75.69		316.30
	Others	0.028	25.03		94.26
	<b>Total</b>	<b>96.22</b>	<b>204.15</b>		<b>629.72</b>
2	<b>SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS</b>				
	Trading in Shares & Securities	55.38845	(27.48)		21.02
	Interest on Loans	80.648	75.69		316.30
	Others	32.261	33.08		94.26
	Common Expenses	48.131	84.50		215.76
	<b>Total</b>	<b>120.17</b>	<b>(3.21)</b>		<b>215.82</b>
	Less : Finance Costs	0.103	0.01		4.01
	<b>Total Profit before Tax</b>	<b>120.06</b>	<b>(3.21)</b>		<b>211.81</b>
3	<b>CAPITAL EMPLOYED</b>				
	<b>SEGMENT ASSETS</b>				
	Shares & Securities	1995.46	1,518.85		1,518.85
	Loans	3304.88	3,239.25		3,239.25
	Unallocable	283.44	675.95		675.95
	<b>Sub-total</b>	<b>5,583.78</b>	<b>5,434.05</b>		<b>5,434.05</b>
	<b>SEGMENT LIABILITIES</b>				
	Shares & Securities	7.82	6.80		6.80
	Loans	-	-		-
	Unallocable	80.14	21.33		21.33
	<b>Sub-total</b>	<b>87.96</b>	<b>28.13</b>		<b>28.13</b>
	<b>CAPITAL EMPLOYED</b>				
	Shares & Securities	1,987.64	1,512.05		1,512.05
	Loans	3,304.88	3,239.25		3,239.25
	Unallocable	203.30	654.62		654.62
	<b>TOTAL</b>	<b>5,495.82</b>	<b>5,405.92</b>		<b>5,405.92</b>

Segment Reporting was not applicable last year

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director

**Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th June, 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021**

To,  
The Board of Directors  
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30<sup>th</sup> June, 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and CIR/IMD/DF1/69/2016 dated 10<sup>th</sup> August, 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.  
Chartered Accountants

(R. K. Agrawal)  
Partner



FRN : 000720C  
MNo. 401863  
UDIN : 21401863AAAADC3952

Date: 13/08/2021  
Place: Kanpur

# ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

email id: assamentrade1985@gmail.com, Website : www.assamentrade.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2021

(Rs in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		JUNE 30 2021	MARCH 31 2021	JUNE 30 2020	MARCH 31 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>				
I	Revenue from operations				
(i)	Interest income	80.791	75.706	81.316	316.604
(ii)	Dividend income	0.027	0.105	-	0.391
(iii)	Fees & Commission Income	-	0.900	-	0.300
(iv)	Sales of Securities (Mutual Funds)	-	55.247	-	74.334
(v)	Sales of Shares	9.892	43.584	4.080	92.233
	<b>Total Revenue From Operations</b>	<b>90.710</b>	<b>174.942</b>	<b>85.396</b>	<b>483.862</b>
II	Other income	5.652	29.399	30.159	80.953
III	<b>Total Income (I+II)</b>	<b>96.362</b>	<b>204.340</b>	<b>115.556</b>	<b>564.814</b>
<b>2</b>	<b>Expenses</b>				
(a)	Purchases of stock-in-trade	10.374	95.756	48.057	223.775
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.123)	27.920	(51.601)	(44.433)
(c)	Employee benefits expenses	11.400	17.779	7.590	49.695
(d)	Finance costs	0.103	0.003	3.786	3.907
(e)	Depreciation, depletion and amortisation expense	0.008	0.010	0.010	0.040
(f)	Net loss on fair value changes	(32.233)	(8.046)	(11.214)	(65.502)
(g)	Other expenses	37.647	74.307	21.095	185.406
	<b>Total expenses</b>	<b>(23.823)</b>	<b>207.729</b>	<b>17.723</b>	<b>352.888</b>
IV	<b>Total Profit before Exceptional items and tax (III-IV)</b>	<b>120.185</b>	<b>(3.389)</b>	<b>97.833</b>	<b>211.927</b>
V	Exceptional Items	-	-	-	-
VII	<b>Total Profit Before Tax (V-VI)</b>	<b>120.185</b>	<b>(3.389)</b>	<b>97.833</b>	<b>211.927</b>
VIII	Tax Expenses				
(a)	Current Tax	22.119	(16.142)	26.679	38.039
(b)	Deferred Tax	8.082	16.709	3.039	32.674
IX	<b>Total Tax Expenses (a+b)</b>	<b>30.201</b>	<b>0.567</b>	<b>29.718</b>	<b>70.713</b>
X	<b>Net Profit/(Loss) for the period from continuous operations (VII-IX)</b>	<b>89.984</b>	<b>(3.956)</b>	<b>68.115</b>	<b>141.214</b>
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	<b>Net profit (loss) from discontinued operations after tax (XI-XII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	Share of Profit/ Loss of associates and Joint ventures	-	-	-	-
XV	<b>Total profit (loss) for the period (X+XIII+XIV)</b>	<b>89.984</b>	<b>(3.956)</b>	<b>68.115</b>	<b>141.214</b>
XVI	Other Comprehensive Income Net of Tax	-	-	-	-
XVII	<b>Total Comprehensive Income for the period</b>	<b>89.984</b>	<b>(3.956)</b>	<b>68.115</b>	<b>141.214</b>
XVIII	<b>Total profit or loss, attributable to :-</b>				
	Profit (loss) attributable to Owners of parent	89.942	(3.897)	68.074	141.174
	Total Profit or loss, attributable to Non- controlling Interests	0.042	(0.059)	0.041	0.040
	<b>Total Comprehensive Income for the period attributable to :-</b>				
	Comprehensive income for the period attributable to the owners of parent	89.942	(3.897)	68.074	141.174
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.042	(0.059)	0.041	0.040
XIX	Details of equity share capital				
	Paid-up equity share capital	143.980	143.979	143.980	143.979
	Face value of equity share capital (in Rs.)	10.000	10.000	10.000	10.000
	Reserves excluding revaluation reserve	-	-	-	5,846.629
XX	Earnings Per Share ( for continuing and discontinuing operations)				
	(a) Basic earnings per share	6.250	(0.275)	4.731	9.808
	(b) Diluted earnings per share	6.250	(0.275)	4.731	9.808

For ASSAM ENTRADE LIMITED

*(Signature)*  
Managing Director

**Notes :-**

- 1 The Consolidated Statement has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act , 2013 and other recognized practices and policies to the extent applicable.
- 2 The Results have been Reviewed by the Internal Auditor and Board of Directors at its meeting held on 13th, August 2021
- 3 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further , the Company has two separate segments as per Indian Accounting Standards 108 (IndAS) on Operating Segment. The segment reporting is annexed herewith.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

**Date: 13/08/2021**  
**Place: Kanpur**

**For Assam Entrade Limited**

**For ASSAM ENTRADE LIMITED**

  
**(Nishant Gupta)**  
**Managing Director**

**DIN: 00326317**

# ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

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email id: assamentrade1985@gmail.com, Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)				
				(Amt in Lakhs)
SL. No.	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2021 (UNAUDITED)	31.03.2021 (AUDITED)	30.06.2020 (AUDITED)
				31.03.2021 (AUDITED)
<b>1</b>	<b>SEGMENT REVENUE</b>			
	Trading in Shares & Securities	15.54345	103.43	219.16
	Interest on Loans	80.648	75.69	316.30
	Others	0.171	25.22	94.86
	<b>Total</b>	<b>96.36</b>	<b>204.34</b>	<b>630.32</b>
<b>2</b>	<b>SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS</b>			
	Trading in Shares & Securities	55.38845	(27.48)	21.02
	Interest on Loans	80.648	75.69	316.30
	Others	32.384	33.63	94.88
	Common Expenses	48.131	84.50	215.76
	<b>Total</b>	<b>120.29</b>	<b>(2.66)</b>	<b>216.44</b>
	Less : Finance Costs	0.103	0.01	4.02
	<b>Total Profit before Tax</b>	<b>120.19</b>	<b>(2.67)</b>	<b>212.43</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>			
	<b>SEGMENT ASSETS</b>			
	Shares & Securities	1995.46	2,117.67	2,117.67
	Loans	3304.88	3,239.25	3,239.25
	Unallocable	888.57462	682.12	682.12
	<b>Sub-total</b>	<b>6,188.91</b>	<b>6,039.04</b>	<b>6,039.04</b>
	<b>SEGMENT LIABILITIES</b>			
	Shares & Securities	7.82	6.80	6.80
	Loans			
	Unallocable	80.688	21.83	21.83
	<b>Sub-total</b>	<b>88.51</b>	<b>28.63</b>	<b>28.63</b>
	<b>CAPITAL EMPLOYED</b>			
	Shares & Securities	1,987.64	2,110.87	2,110.87
	Loans	3,304.88	3,239.25	3,239.25
	Unallocable	807.89	660.29	660.29
	<b>TOTAL</b>	<b>6,100.41</b>	<b>6,010.41</b>	<b>6,010.41</b>

Segment Reporting was not applicable last year

For ASSAM ENTRADE LIMITED

*(Signature)*  
Managing Director

Limited Review Report on the Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021

To  
The Board of Directors,  
Assam Entrade Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("The Parent") and its subsidiaries, (the Parent and its subsidiaries, collectively referred as "the Group") and its share of net profit/ (loss) before tax and total comprehensive income/ (loss) of its subsidiaries for the quarter ended 30<sup>th</sup> June, 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021 ("The statements") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2021, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extend applicable.

- This Statement includes the results of following entities:-

Parent Company:

✓ Assam Entrade Ltd.

Subsidiaries:

- ✓ Sumeru Commosales Pvt. Ltd
- ✓ Pacific Barter Pvt. Ltd.

- Based on our review conducted and procedures performed as stated in 3<sup>rd</sup> Point , nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 14318/- and net profit after tax 9218/- and total comprehensive income of Rs. 9218/- for the quarter ended 30<sup>th</sup>, June 2021 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co.  
Chartered Accountants

(R. K. Agrawal)  
Partner



FRN : 000720C

M No.: 401863

UDIN : 21401863AAAADD3161

Date: 13/08/2021

Place: Kanpur