

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 30/06/2021

To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Scrip Code: 542911

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, 30th June, 2021

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. 30th June, 2021, has *inter-alia* considered and approved the following:

- Approved Standalone Financial Statements for the fourth quarter and year ended 31st March, 2021. (Copy enclosed along with Audit Report and declaration on unmodified opinion on Auditor's Report).
- Approved Consolidated Financial Statements for the fourth quarter and year ended 31st March, 2021. (Copy enclosed along with Audit Report and declaration on unmodified opinion on Auditor's Report).

The Board Meeting commenced at 05:45 P.M and concluded at 06:30 P.M.

The above information shall also be made available on the website of the Company at www.assamentrade.com.

You are requested to kindly take the above information in your records.

Thanking you,

For Assam Entrade Limited
For Assam Entrade Limited

Shalini Agarwal
Company Secretary
M.No. A37978

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

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To,
Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001

Scrip Code:542911

Sub: Declaration in terms of Regulation 33(3)(d) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/S. Mehrotra & Co., Chartered Accountants, Statutory Auditors of the Company have provided that Audit Reports with unmodified opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2021.

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED



(Jayesh Gupta)

Chief Financial Officer

INDEPENDENT AUDITORS' REPORT

To,
The Board of Director sof Assam Entrade Limited

Report on the audit of Standalone Financial Results

Opinion and Conclusion

We have audited the accompanying Standalone quarterly Financial Results of Assam Entrade Limited ("the Company"), for the quarter ended March 31, 2021 and year to date results for the period from 01st April, 2020 to March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial Results:-

(i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year to date results ending on March 31, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

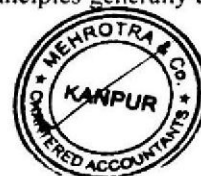
We draw attention to the following matters of the financial Results:

- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

Our opinion and conclusion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of interim financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in



India, including the Indian accounting standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, other matters, the planned scope and timing of the audit



and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial Results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters

The statements includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For Mehrotra & Co.

Chartered Accountants

Firm Registration No. 000720C



(R.K. Agrawal)
Partner

Membership No. 401863

UDIN: 21401863AAAA CN5882

Place: Kanpur

Date: 30/06/2021

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Reg Office: 16, Tara Chand Dutta Street, 2nd Floor, Kolkata (WB) - 700073

email id: assamentrade1985@gmail.com website: www.assamentrade.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		MARCH 31 2021	DECEMBER 31 2020	MARCH 31 2020	MARCH 31 2021	MARCH 31 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
I	Revenue from operations					
(i)	Interest income	75.691	76.675	69.608	316.303	277.296
(ii)	Dividend income	0.105	0.113	2.713	0.391	3.607
(iii)	Sales of Securities (Mutual Funds)	55.247	-	156.467	74.334	448.406
(iv)	Sales of Shares	43.584	30.686	13.135	92.233	48.238
I	Total Revenue From Operations	174.627	107.474	241.923	483.261	777.548
II	Other income	29.522	15.810	246.079	80.953	285.198
III	Total Income (I+II)	204.148	123.284	488.002	564.214	1,062.746
2	Expenses					
(a)	Purchases of stock-in-trade	95.756	30.121	20.262	223.775	257.765
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.920	(1.967)	161.579	(44.433)	244.348
(c)	Employee benefits expenses	17.719	15.430	62.269	49.635	44.629
(d)	Finance costs	(0.005)	-	4.820	3.899	25.358
(e)	Depreciation, depletion and amortisation expense	0.010	0.010	0.013	0.040	0.051
(f)	Net loss on fair value changes	(8.046)	(20.837)	142.061	(65.502)	151.084
(g)	Impairment on financial instruments	-	-	0.050	-	0.050
(h)	Other expenses	74.007	44.106	-	184.988	173.890
IV	Total expenses	207.361	66.863	391.055	352.401	897.175
V	Total Profit before Exceptional Items and tax (III-IV)	(3.213)	56.421	96.947	211.814	165.570
VI	Exceptional Items	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	(3.213)	56.421	96.947	211.814	165.570
VIII	Tax Expenses					
(a)	Current Tax	(16.096)	9.905	55.241	38.013	67.692
(b)	Deferred Tax	16.709	5.794	(49.648)	32.674	(55.460)
IX	Total Tax Expenses (a+b)	0.613	15.699	5.593	70.687	12.232
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	(3.826)	40.722	91.354	141.127	153.338
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-	-
XV	Total profit (loss) for the period (X+XIII+XIV)	(3.826)	40.722	91.354	141.127	153.338
XVI	Other Comprehensive Income Net of Tax	-	-	-	-	-
XVII	Total Comprehensive Income for the period	(3.826)	40.722	91.354	141.127	153.338
XVIII	Details of equity share capital					
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (In Rs.)	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,261.952	5,120.826
XIX	Earnings Per Share (for continuing and discontinuing operations)					
(a)	Basic earnings per share	(0.266)	2.828	6.345	9.802	10.650
(b)	Diluted earnings per share	(0.266)	2.828	6.345	9.802	10.650



For ASSAM ENTRADE LIMITED
[Signature]
 Managing Director

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutta Street, Kolkata - 700073

Email id: assamentrade1985@gmail.com website: www.assamentrade.com

Statement of Assets and Liabilities for the year ended 31st March, 2021

(Rupees in lacs)			
	Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
1	Financial Assets		
(a)	Cash and cash equivalents	30.76	247.71
(b)	Derivative financial instruments	0.19	-
(c)	Loans	3,239.25	3,251.76
(d)	Investments	1,333.21	1,267.79
(e)	Other Financial assets	31.68	63.07
2	Non-financial Assets		
(a)	Inventories	208.91	164.47
(b)	Current tax assets (Net)	1.51	-
(c)	Deferred tax Assets (Net)		25.54
(d)	Property, Plant and Equipment	184.81	184.85
(e)	Other non-financial assets	403.74	382.55
	Total Assets	5,434.05	5,587.75
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
(a)	Derivative financial instruments	0.11	1.25
(b)	Payables		
(i)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	1.06	0.16
(ii)	Other Payables		
(i)	total outstanding dues of creditors other than micro enterprises and small enterprises	13.67	25.15
(c)	Borrowings (Other than Debt Securities)	4.30	206.79
(d)	Other financial liabilities	-	48.52
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	39.90
(b)	Deferred tax liabilities (Net)	7.14	-
(c)	Other non-financial liabilities	1.85	1.18
3	EQUITY		
(a)	Equity Share capital	143.98	143.98
(b)	Other Equity	5,261.95	5,120.83
	Total Liabilities and Equity	5,434.05	5,587.75



For ASSAM ENTRADE LIMITED

Managing Director

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Regd Off: 16 Tara Chand Dutta Street, 2nd Floor, Kolkata-700073
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Cash Flow Statement for the year ended 31st March, 2021

(Rupees in lacs)			
S No.	Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
1	Cash flow from Operating activities :-		
	Net Profit before Tax	211.814	165.570
	Non-Cash/Seperately Considered income/expenses	(69.291)	142.054
	Other Adjustments	(160.887)	26.324
	Net Cash generated from/(used in) operating activities (A)	(18.364)	333.948
2	Net Cash (used in) Investing activities (B)	3.915	-0.043
3	Net Cash (used in) generated from Financing activities (C)	(202.497)	-102.458
4	Net increase in Cash and Cash Equivalents (A+B+C)	(216.946)	231.445
5	Cash and Cash Equivalents as at the Beginning of the Year	247.711	16.266
6	Cash and Cash Equivalents as at the end of the Year	30.765	247.711



For ASSAM ENTRADE LIMITED

[Signature]
Managing Director

Note:-

- 1 The Results have been Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th, June 2021.
- 2 The Results for the year ended 31st March, 2021 are audited by Statutory Auditors of the Company.
- 3 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the Company has two separate segments as per Indian Accounting Standards 108 (Ind AS) on Operating Segment. The segment reporting is annexed herewith.
- 4 The Figures of the Quarter ended 31st March, 2021 are the balancing figures between the Audited figures in respect of the full Financial year 2020-21 to the figures up to the third Quarter of the relevant financial year duly adjusted to comply with the Ind AS. Figures for the previous period have been regrouped, wherever necessary.
- 5 The outbreak of Covid 19 pandemic and consequent lockdown has not had any impact on our ability to render services to our customers or lenders. The business and credit terms are actively communicating with customers having high risk business profiles to jointly evaluate the best possible situation to mitigate the crises. However, so far as the trading of shares and securities are concerned, normal business activities could not be undertaken and thus Co. has suffered opportunity loss which could not be ascertained. Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. It presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of financial statements.
- 6 The Company has Adopted Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act 2013 (The Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards Notified under the act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred as "The Previous GAAP"). The figures have been presented in accordance with the format prescribed for the financial statements for a Non-Banking Financial Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015 in division III of Notification No. GSR 1022 (E) Dated October 11, 2018 issued by Ministry of Corporate Affairs, Government of India.
- 7 The Face value of equity share capital is Rs. 10/- as mentioned in Statement of Stande audited financial results attached.

Date: 30/06/2021
Place: Kanpur



For Assam Entrade Limited
For ASSAM ENTRADE LIMITED
(Nishant Gupta Managing Director)
Managing Director
DIN: 00326317

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Email id: assamentrade1985@gmail.com Website : www.assamentrade.com

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Standalone)

SL No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2021	31.03.2020
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	SEGMENT REVENUE				
	Trading in Shares & Securities	103,426	46,376	219,160	
	Interest on Loans	75,691	76,679	316,303	
	Others	25,031	0,229	94,260	
	Total	204,148	123,284	629,723	
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS				
	Trading in Shares & Securities	-27,478	18,222	21,020	
	Interest on Loans	75,691	76,679	316,303	
	Others	33,077	21,066	94,260	
	Common Expenses	84,498	59,546	215,760	
	Total	-3,208	56,421	215,823	
	Less : Finance Costs	0,005	0,000	4,010	
	Total Profit before Tax	-3,213	56,421	211,813	
3	CAPITAL EMPLOYED				
	SEGMENT ASSETS				
	Shares & Securities	1518,850	1500,760	1518,850	
	Loans	3239,250	3678,010	3239,250	
	Unallocable	675,950	295,810	675,950	
	Sub-total	5434,050	5474,58	5434,050	
	SEGMENT LIABILITIES				
	Shares & Securities	6,800	0,110	6,800	
	Loans	0,000	0,000	0,000	
	Unallocable	21,330	13,960	21,330	
	Sub-total	28,130	14,07	28,130	
	CAPITAL EMPLOYED				
	Shares & Securities	1512,050	1500,650	1512,050	
	Loans	3239,250	3678,010	3239,250	
	Unallocable	654,620	281,850	654,620	
	TOTAL	5405,920	5460,510	5405,920	0,000

Segment Reporting as not applicable last year

Segment Reporting as not applicable last year



FOR ASSAM ENTRADE LIMITED

Managing Director

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of Assam Entrade Limited
Report on the audit of the Consolidated Financial Results

Opinion and Conclusion

We have audited the accompanying consolidated annual financial Results of Assam Entrade Limited ("the Holding Company"), and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year to date ended March 31, 2021 ("The Statement"), being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results :-

(i) include the financial results of the following entities:

Holding Company:

a) Assam Entrade Limited

Subsidiaries

b) Sumeru Commosales Private Limited

c) Pacific Barter Private Limited

(ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the quarter and year to date ended March 31, 2021.

Basis for opinion

We conducted our audit of the consolidated financial Results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following matters of the consolidated financial Results:

The Company has classified investments in equity instrument of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

Our opinion and Conclusion is not modified in respect of this matter.

Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the and presentation of these consolidated financial results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with IND AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, read with relevant rules issued thereunder. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial Results, including the disclosures, and whether the consolidated financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Results of such entities included in the consolidated financial Results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited Financial results/statements and other financial information, in respect of:

Two Subsidiaries, whose financial results include total assets of Rs. 605.012 lakhs as at March 31, 2021, total Revenue of Rs.19214/- and Rs.60015/-, total net profit after tax of Rs.(13058)/- and Rs.8726/-, Total comprehensive income of Rs.(13058) /- and Rs. 8726 /- for the quarter ended March 31, 2021 and for the period from April 1, 2020 to March 31, 2021 respectively and net cash outflow of Rs. 53869/- for the year ended March 31, 2021, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors.



The independent auditors Report on financial statements which have been furnished to us by the Management, and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such Auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

The financial statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of current financial year which were subject to a limited review by us, as required under the Listing Regulations.

For Mehrotra & Co.

Chartered Accountants

Firm Registered No. 000720C



(R.K. Aggarwal)

Partner

Membership No. 401863

UDIN: 21401863AAAA C O 2045

Place: Kanpur

Date: 30/06/2021

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

 Regd off: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
 email id: assamentrade1985@gmail.com Website: www.assamentrade.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2021

(Rs. in Lakhs.)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		MARCH 31 2021	DECEMBER 31 2020	MARCH 31 2020	MARCH 31 2021	MARCH 31 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
I	Revenue from operations					
(i)	Interest income	75.706	76.750	69.943	316.604	277.631
(ii)	Dividend income	0.105	0.113	2.713	0.391	3.607
(iii)	Rental income					0.240
(iv)	Fees & Commission Income	0.300			0.30	
(v)	Sales of Securities (Mutual Funds)	55.247		156.467	74.334	448.406
(vi)	Sales of Shares	43.584	30.686	13.135	92.233	48.238
	Total Revenue From Operations	174.942	107.549	242.258	483.862	778.123
II	Other income	29.399	15.872	246.079	80.953	285.198
III	Total Income (I+II)	204.340	123.421	488.337	564.814	1,063.321
2	Expenses					
(a)	Purchases of stock-in-trade	95.756	30.121	20.262	223.775	257.765
(b)	Changes in inventories of finished goods, work-in-progress	27.920	(1.967)	161.579	(44.433)	244.348
(c)	Employee benefits expenses	17.779	15.430	62.269	49.695	44.629
(d)	Finance costs	0.003		4.820	3.907	25.358
(e)	Depreciation, depletion and amortisation expense	0.010	0.010	0.013	0.040	0.051
(f)	Net loss on fair value changes	(8.046)	(20.837)	142.061	(65.502)	151.084
(g)	Impairment on financial instruments			0.050		0.050
(h)	Other expenses:-	74.307	44.184	0.283	185.406	174.252
IV	Total expenses	207.729	66.940	391.338	352.888	897.537
V	Total Profit before Exceptional Items and tax (III-IV)	(3.389)	56.481	96.999	211.927	165.784
VI	Exceptional Items					
VII	Total Profit Before Tax (V-VI)	(3.389)	56.481	96.999	211.927	165.784
VIII	Tax Expenses					
(a)	Current Tax	(16.142)	9.917	55.296	38.039	67.747
(b)	Deferred Tax	16.709	5.794	(49.648)	32.674	(55.460)
IX	Total Tax Expenses (a+b)	0.567	15.711	5.648	70.713	12.287
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	(3.956)	40.770	91.350	141.214	153.497
XI	Profit (loss) from discontinued operations before tax					
XII	Tax expense of discontinued operations					
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)					
XIV	Share of Profit/ Loss of associates and joint ventures					
XV	Total profit (loss) for the period (X+XIII+XIV)	(3.956)	40.770	91.350	141.214	153.497
XVI	Other Comprehensive Income Net of Tax					
XVII	Total Comprehensive Income for the period	(3.956)	40.770	91.350	141.214	153.497
XVIII	Total profit or loss, attributable to :-					
	Profit (loss) attributable to Owners of parent	(3.897)	40.748	91.348	141.174	153.424
	Total Profit or loss, attributable to Non-controlling Interests	(0.059)	0.022	0.002	0.040	0.073
	Total Comprehensive Income for the period attributable to :-					
	Comprehensive income for the period attributable to the owners of parent	(3.897)	40.748	91.348	141.174	153.424
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.059)	0.022	0.002	0.040	0.073
XIX	Details of equity share capital					
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (in Rs.)	10	10	10	10	10
	Reserves excluding revaluation reserve				5,846.629	5,705.414
XX	Earnings Per Share (for continuing and discontinuing operations)					
	(a) Basic earnings per share	(0.275)	2.832	6.345	9.808	10.661
	(b) Diluted earnings per share	(0.275)	2.832	6.345	9.808	10.661



For ASSAM ENTRADE LIMITED

Managing Director

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutta Street, Kolkata - 700073

email id:assamentrade1985@gmail.com website:www.assamentrade1985@gmail.com

Consolidated Statement of Assets & Liabilities as at 31st March, 2021

		(Rupees in lacs)	
	Particulars	As at 31st March, 2021	As at 31st March, 2020
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	31.49	248.28
(b)	Bank Balance other than (a) above	5.45	5.15
(c)	Derivative financial instruments	0.19	-
(d)	Loans	3,239.25	3,251.76
(e)	Investments	1,912.21	1,846.79
(f)	Other Financial assets	31.68	63.07
2	Non-financial Assets		
(a)	Inventories	208.91	164.47
(b)	Current tax assets (Net)	1.48	-
(c)	Deferred tax Assets (Net)	-	25.54
(d)	Property, Plant and Equipment	184.81	184.85
(e)	Other non-financial assets	403.75	382.57
	Total Assets	6,019.22	6,172.49
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	0.11	1.25
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.06	0.16
	(II) Other Payables		
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	14.16	25.25
(c)	Borrowings (Other than Debt Securities)	4.30	206.79
(d)	Other financial liabilities	-	48.52
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	39.95
(b)	Deferred tax liabilities (Net)	7.14	-
(c)	Other non-financial liabilities	1.85	1.18
3	EQUITY		
(a)	Equity Share capital	143.98	143.98
(b)	Other Equity	5,570.64	5,429.47
	Equity attributable to owners of parent		
(c)	Non Controlling Interests	275.99	275.95
	Total Liabilities and Equity	6,019.22	6,172.49



For ASSAM ENTRADE LIMITED

[Signature]
Managing Director

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

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Cash Flow Statement for the year ended 31st March, 2021			
		(Rupees in lacs)	
S No.	Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
1	Cash flow from Operating activities :-		
	Net Profit before Tax	211.927	165.783
	Non-Cash/Seperately Considered income/expenses	-69.291	142.054
	Other Adjustments	-160.545	26.301
	Net Cash generated from/(used in) operating activities (A)	-17.909	334.138
2	Net Cash (used in) Investing activities (B)	3.915	-0.043
3	Net Cash (used in) generated from Financing activities (C)	-202.497	-102.458
4	Net increase in Cash and Cash Equivalents (A+B+C)	-216.491	231.637
5	Cash and Cash Equivalents as at the Beginning of the Year	253.434	21.799
6	Cash and Cash Equivalents as at the end of the Year	36.943	253.434



For ASSAM ENTRADE LIMITED

(Signature)
Managing Director

Notes :-

1 The Group has Adopted Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act 2013 (The Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards Notified under the act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred as "The Previous GAAP"). The figures have been presented in accordance with the format prescribed for the financial statements for a Non-Banking Financial Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015 in division III of Notification No. GSR 1022 (E) Dated October 11, 2018 issued by Ministry of Corporate Affairs, Government of India.

2 The Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday 30th, June 2021. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.

3 The Results for the year ended 31st March, 2021 were Audited by Statutory Auditors of the Company

4 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the Company has two separate segments as per Indian Accounting Standards 108 (IndAS) on Operating Segment. The segment reporting is annexed herewith.

5 The Figures of the Quarter ended 31st March, 2021 are the balancing figures between the Audited figures in respect of the full Financial year 2020-21 to the Figures up to the third Quarter of the relevant financial year duly adjusted to comply with the Ind AS. Figures for the previous period have been regrouped, wherever necessary.

6 The outbreak of Covid 19 pandemic and consequent lockdown has not had any impact on our ability to render services to our customers or lenders. The business and credit terms are actively communicating with customers having high risk business profiles to jointly evaluate the best possible situation to mitigate the crises. However, so far as the trading of shares and securities are concerned, normal business activities could not be undertaken and Thus Co. has suffered opportunity loss which could not be ascertained. Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. It presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of financial statements.

Date: 30/06/2021

Place: Kanpur



For Assam Entrade Limited

For ASSAM ENTRADE LIMITED


(Nishant Gupta)

Managing Director

DIN: 00326317

ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)						
(Rs in lacs)						
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021 (AUDITED)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED)	31.03.2021 (AUDITED)	31.03.2020 (AUDITED)
1	SEGMENT REVENUE					
	Trading in Shares & Securities	103.426	46.376		219.160	
	Interest on Loans	75.691	76.679		316.303	
	Others	25.222	0.369		94.860	
	Total	204.339	123.424		630.323	
2	SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS					
	Trading in Shares & Securities	-27.478	18.222		21.020	
	Interest on Loans	75.691	76.679		316.303	
	Others	33.628	21.213		94.880	
	Common Expenses	84.498	59.546		215.760	
	Total	-2.657	56.568		216.443	
	Less : Finance Costs	0.013	0.000		4.018	
	Total Profit before Tax	-2.670	56.568		212.425	
				Segment Reporting as not applicable last year		Segment Reporting as not applicable last year
3	CAPITAL EMPLOYED					
	SEGMENT ASSETS					
	Shares & Securities	2117.670	2099.580		2117.670	
	Loans	3239.250	3678.010		3239.250	
	Unallocable	682.120	302.060		682.120	
	Sub-total	6039.040	6079.650		6039.040	
	SEGMENT LIABILITIES					
	Shares & Securities	6.800	0.110		6.800	
	Loans	0.000	0.000		0.000	
	Unallocable	21.830	14.350		21.830	
	Sub-total	28.630	14.460		28.630	
	CAPITAL EMPLOYED					
	Shares & Securities	2110.870	2099.470		2110.870	
	Loans	3239.250	3678.010		3239.250	
	Unallocable	660.290	287.710		660.290	
	TOTAL	6010.410	6065.190		6010.410	0.000



For ASSAM ENTRADE LIMITED

Manoj Kumar
Managing Director