

ASSAM ENTRADE LIMITED
 CIN NO. U20219WB1985PLC096557
 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
 Website : www.assamentrade.com
 Tel No. : 033-22343520

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31ST, 2020							
Sr. No.	Particulars	Standalone					(Rs in lacs)
		Quarter Ended			Nine Months Ended		Year Ended
		3 Month Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures for the current year	Year to date figures for the previous year	Previous year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	INCOME						
I	Revenue from operations						
(i)	Interest income	76.675	82.756	69.131	240.612	207.69	
(ii)	Dividend income	0.113	0.173	-	0.286	277.296	
(iii)	Sales of Securities (Mutual Funds)	-	19.087	14.095	19.087	3.607	
(iv)	Sales of Shares	30.686	13.884	25.792	48.650	448.406	
	Total Revenue From Operations	107.474	115.899	109.018	308.635	534.730	
II	Other income	15.810	5.462	2.078	51.431	7.194	
III	Total Income (I+II)	123.284	121.361	111.096	360.066	541.925	
2	Expenses						
(a)	Purchases of stock in-trade	30.121	49.841	55.238	128.019	237.503	
(b)	Changes in inventories of stock-in-trade	(1.967)	(18.785)	(17.155)	(72.354)	82.769	
(c)	Employee benefits expenses	15.430	8.896	1.120	31.916	244.348	
(d)	Finance costs	-	0.118	6.349	3.904	32.360	
(e)	Depreciation, depletion and amortisation expense	0.010	0.010	0.013	0.030	20.538	
(f)	Net loss/(gain) on fair value changes	(20.837)	(25.405)	9.023	(57.456)	25.358	
(g)	Impairment on financial instruments	-	-	-	-	0.038	
(h)	Other expenses	44.106	45.792	9.294	110.981	0.051	
IV	Total expenses	66.863	60.467	63.881	145.039	78.819	
V	Total Profit before Exceptional Items and tax (III-IV)	56.421	60.895	47.215	215.027	68.393	
VI	Exceptional Items	-	-	-	-	165.570	
VII	Total Profit Before Tax (V-VI)	56.421	60.895	47.215	215.027	68.393	
VIII	Tax Expenses						
(a)	Current Tax	9.905	17.558	15.645	54.110	12.450	
(b)	Deferred Tax	5.794	7.132	(2.780)	15.964	67.692	
IX	Total Tax Expenses (a+b)	15.699	24.689	12.865	70.074	(55.460)	
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	40.722	36.205	34.350	144.953	61.754	
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-	
XII	Tax expense of discontinued operations	-	-	-	-	-	
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-	
XIV	Total profit (loss) for the period (X+XIII+XIV)	40.722	36.205	34.350	144.953	61.754	
XV	Other Comprehensive Income Net of Tax	-	-	-	-	153.338	
XVI	Total Comprehensive Income for the period	40.722	36.205	34.350	144.953	61.754	
XVII	Details of equity share capital						
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979	
	Face value of equity share capital (Amount in Rs.)	10	10	10	10	10	
	Reserves excluding revaluation reserve	-	-	-	-	5,120.826	
XVIII	Earnings Per Share (for continuing and discontinuing operations)						
(a)	Basic earnings per share	2.828	2.515	2.386	10.068	4.289	
(b)	Diluted earnings per share	2.828	2.515	2.386	10.068	4.289	

For ASSAM ENTRADE LIMITED

(Signature)
 Managing Director

Notes:-

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th Feb, 2021.
- 3 The main Business of the Company is Investing activity which include providing Inter-Corporate loans and Dealing in Mutual funds. Further, all activities are carried out within India. As such, there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.

The outbreak of Covid 19 pandemic and consequent lockdown has not had any impact on our ability to render services to our costumers or lenders .The business and credit terms are actively communicating with costumers having high risk business profiles to jointly evaluate the best possible situation to mitigate the crises . Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. It presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of quarterly results.
- 5 The results of the Company are available at Company's website www.assamtrade.com .
- 6 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 7 The above unaudited standalone financial results for the quarter and nine month ended 31st December, 2020 are subject to a " Limited Review" by the Statutory Auditors.
- 8 The Face Value of Equity Share Capital is Rs. 10/-

Date: 10/02/2021
Place: Kanpur

For Assam Entrade Limited
FOR ASSAM EN TRADE LIMITED


(Nishant Gupta)
Managing Director
DIN: 00326317

Limited Review Report on the Standalone Unaudited Financial Results for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020

To
The Board of Directors,
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



▪ **Emphasis of Matter**

We draw attention to Note 4 of the statement which describes the impact of COVID-19 pandemic, and its possible consequential implications, on the company's operations. Our conclusion is not modified in respect of this matter.

For Mehrotra & Co.

Chartered Accountants

FRN: 000720C

Date: 10/02/2021

Place: Kanpur

(Dhruv Kumar Singh)

Partner

M. No-442657

UDIN: 21442657AAAADA1911



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020							
Sr. No.	Particulars	Consolidated					(Rs in lacs)
		Quarter Ended			Nine Months Ended		Year Ended
		3 Month Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures for the current year	Year to date figures for the previous year	Previous year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	INCOME						
I	Revenue from operations						
II	Interest income						
III	Dividend income	76.750	82.831	69.131	240.897	207.798	
IV	Rental Income	0.113	0.173	-	0.286	277.631	
V	Sales of Securities (Mutual Funds)	-	-	-	-	3.607	
VI	Sales of Shares	30.686	19.087	14.095	19.087	291.939	
			13.884	25.792	48.650	35.103	
	Total Revenue From Operations	107.549	115.974	109.018	308.920	534.840	
II	Other income	15.872	5.523	2.078	51.554	7.365	
III	Total Income (I+II)	123.421	121.497	111.096	360.474	542.206	
2	Expenses						
(a)	Purchases of stock-in-trade	30.121	49.841	55.238	128.019	237.503	
(b)	Changes in Inventories of stock-in-trade	(1.967)	(18.785)	(17.155)	(72.353)	82.769	
(c)	Employee benefits expenses	15.430	8.896	1.120	31.916	32.360	
(d)	Finance costs	-	0.118	6.349	3.904	20.601	
(e)	Depreciation, depletion and amortisation expense	0.010	0.010	0.013	0.030	0.038	
(f)	Net loss/(gain) on fair value changes	(20.837)	(25.405)	9.023	(57.456)	21.505	
(g)	Impairment on financial instruments	-	-	-	-	-	
(h)	Other expenses	44.184	45.821	9.325	111.099	78.925	
IV	Total expenses	66.940	60.495	63.912	145.158	473.691	
V	Total Profit before Exceptional Items and tax (III-IV)	56.481	61.002	47.184	215.316	68.515	
VI	Exceptional Items	-	-	-	-	-	
VII	Total Profit Before Tax (V-VI)	56.481	61.002	47.184	215.316	68.515	
VIII	Tax Expenses						
(a)	Current Tax	9.917	17.585	15.645	54.182	12.494	
(b)	Deferred Tax	5.794	7.132	(2.780)	15.964	(5.812)	
IX	Total Tax Expenses (a+b)	15.711	24.717	12.865	70.146	6.682	
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	40.770	36.285	34.318	145.170	61.833	
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-	
XII	Tax expense of discontinued operations	-	-	-	-	-	
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-	
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-	-	
XV	Total profit (loss) for the period (X+XIII+XIV)	40.770	36.285	34.318	145.170	61.833	
XVI	Other Comprehensive Income Net of Tax	-	-	-	-	-	
XVII	Total Comprehensive Income for the period	40.770	36.285	34.318	145.170	61.833	
XVIII	Total profit or loss, attributable to :-						
	Profit (loss) attributable to Owners of parent	40.748	36.249	34.333	145.071	61.796	
	Total Profit or loss, attributable to Non- controlling interests	0.022	0.036	(0.014)	0.099	0.037	
	Total Comprehensive Income for the period attributable to :-						
	Comprehensive income for the period attributable to the owners of parent	40.748	36.249	34.333	145.071	61.796	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.022	0.036	(0.014)	0.099	0.037	
XIX	Details of equity share capital						
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979	
	Face value of equity share capital (Amt in Rs.)	10.000	10.000	10.000	10.000	10.000	
	Reserves excluding revaluation reserve	-	-	-	-	-	
XX	Earnings Per Share (for continuing and discontinuing operations)						
	(a) Basic earnings per share	2.832	2.520	2.384	10.083	4.295	
	(b) Diluted earnings per share	2.832	2.520	2.384	10.083	4.295	

FOR ASSAM ENTRADE LIMITED

(Signature)
Managing Director

Notes:-

1. The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act , 2013 and other recognized practices and policies to the extent applicable.
2. The above unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th February, 2021.
3. The main Business of the Company is Investing activity which include providing inter-Corporate loans and Dealing in Mutual funds. Further, all activities are carried out within India. As such , there is no separate reporting segment as per Indian Accounting Standards 108 (Ind AS) on Operating Segment.
4. The outbreak of Covid-19 pandemic and consequent lockdown has not had any impact on our ability to render services to our costumers or lenders .The business and credit terms are actively communicating with costumers having high risk business profiles to jointly evaluate the best possible situation to mitigate the crises . Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. It presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of quarterly results.
5. The results of the Company are available at Company's website www.assamentrade.com .
6. Previous year's figures have been regrouped/ rearranged wherever necessary.
7. The Face Value of Equity Share Capital is Rs. 10/-

Date: 10/02/2021
Place: Kanpur

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


(Nishant Gupta)
Managing Director
DIN: 00326317

Limited Review Report on the Consolidated Unaudited Financial Results for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020.

To
The Board of Directors,
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("The Statement") of Assam Entrade Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("The Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ('The Regulations') as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- This Statement includes the results of following entities:-

Parent Company:

- ✓ Assam Entrade Ltd.

Subsidiaries:

- ✓ Sumeru Commosales Pvt. Ltd



✓ **Pacific Barter Pvt. Ltd.**

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of :-
 - ❖ two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 13706/- and net profit after tax Rs.4767.44/- and total comprehensive income of Rs. 4767.44/- for the quarter ended 31st December, 2020 and total revenues of Rs. 40801/- and net profit after tax 21783.74/- and total comprehensive income of Rs. 21783.74/- for the period from 1st April,2020 to 31st December, 2020 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor.
 - ❖ These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C

Date: 10/02/2021
Place: Kanpur

(Dhruv Kumar Singh)
Partner
M. No.-442657

UDIN: 21442657AAAAJB3427