

# ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557

REGD OFF: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Website: www.assamentrade.com email: info.assamentrade1985@gmail.com

Tel No.: 033-22343520

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2020

| Sr. No. | Particulars   | Quarter Ended     |                         |                             | Six Months Ended                          |  | (Rs in Lacs)        |
|---------|---|-------------------|-------------------------|-----------------------------|---|--|---------------------|
|         |   | 3 Month Ended     | Preceding 3 month ended | Corresponding 3 month ended | Year to date figures for the current year | Year to date figures for the previous year | Year Ended          |
|         |   | SEPTEMBER 30 2020 | JUNE 30 2020            | SEPTEMBER 30 2019           | SEPTEMBER 30 2020                         | SEPTEMBER 30 2019                          | Previous year ended |
|         |   | (Unaudited)       | (Unaudited)             | (Unaudited)                 | (Unaudited)                               | (Unaudited)                                | (Audited)           |
| I       | <b>INCOME</b>   |                   |                         |                             |   |  |                     |
| I       | Revenue from operations   |                   |                         |                             |   |  |                     |
| (i)     | Interest Income   | 82.756            | 81.181                  | 138.557                     | 163.938                                   | 138.56                                     | 277.296             |
| (ii)    | Dividend Income   | 0.173             | -                       | -                           | 0.173                                     | -  | 3.607               |
| (iii)   | Sales of Securities (Mutual Funds)  | 19.087            | -                       | 82.867                      | 19.087                                    | 277.84                                     | 448.406             |
| (iv)    | Sales of Shares   | 13.884            | 4.080                   | 3.971                       | 17.964                                    | 9.31                                       | 48.238              |
| I       | <b>Total Revenue From Operations</b>  | <b>115.899</b>    | <b>85.261</b>           | <b>225.395</b>              | <b>201.161</b>                            | <b>425.713</b>                             | <b>777.548</b>      |
| II      | Other Income  | 5.462             | 30.159                  | 5.723                       | 35.621                                    | 5.12                                       | 285.198             |
| III     | <b>Total Income (I+II)</b>  | <b>121.361</b>    | <b>115.421</b>          | <b>231.117</b>              | <b>236.782</b>                            | <b>430.829</b>                             | <b>1,062.746</b>    |
| II      | <b>Expenses</b>   |                   |                         |                             |   |  |                     |
| (A)     | Purchases of stock-in-trade   | 49.841            | 48.057                  | 47.395                      | 97.898                                    | 182.266                                    | 257.765             |
| (B)     | Changes in inventories of finished goods, work-in-progress and              | (18.785)          | (51.601)                | 37.343                      | (70.386)                                  | 99.923                                     | 244.348             |
| (C)     | Employee benefits expenses  | 8.896             | 7.590                   | 15.940                      | 16.486                                    | 31.240                                     | 94.629              |
| (D)     | Finance costs   | 0.118             | 3.786                   | 6.984                       | 3.904                                     | 14.189                                     | 25.358              |
| (E)     | Depreciation, depletion and amortisation expense                            | 0.010             | 0.010                   | 0.013                       | 0.020                                     | 0.026                                      | 0.051               |
| (F)     | Net loss on fair value changes  | (25.405)          | (11.214)                | 6.562                       | (36.619)                                  | -  | 151.084             |
| (G)     | Impairment on financial instruments   | -                 | -                       | -                           | -   | -  | 0.050               |
| (H)     | Other expenses  | 45.792            | 21.082                  | 104.125                     | 66.875                                    | 82.007                                     | 123.890             |
| IV      | <b>Total expenses</b>   | <b>60.467</b>     | <b>17.710</b>           | <b>218.362</b>              | <b>78.176</b>                             | <b>409.651</b>                             | <b>897.176</b>      |
| V       | <b>Total Profit before Exceptional Items and tax (III-IV)</b>               | <b>60.895</b>     | <b>97.711</b>           | <b>12.755</b>               | <b>158.606</b>                            | <b>21.178</b>                              | <b>165.570</b>      |
| VI      | Exceptional Items   | -                 | -                       | -                           | -   | -  | -                   |
| VII     | <b>Total Profit Before Tax (V-VI)</b>                                       | <b>60.895</b>     | <b>97.711</b>           | <b>12.755</b>               | <b>158.606</b>                            | <b>21.178</b>                              | <b>165.570</b>      |
| VIII    | <b>Tax Expenses</b>   |                   |                         |                             |   |  |                     |
| (a)     | Current Tax   | 17.558            | 26.647                  | (7.190)                     | 44.204                                    | (3.194)                                    | 67.692              |
| (b)     | Deferred Tax  | 7.132             | 3.039                   | (3.032)                     | 10.171                                    | (3.032)                                    | (55.460)            |
| IX      | <b>Total Tax Expenses (a+b)</b>   | <b>24.689</b>     | <b>29.686</b>           | <b>(10.222)</b>             | <b>54.375</b>                             | <b>(6.226)</b>                             | <b>12.232</b>       |
| X       | <b>Net Profit/(Loss) for the period from continuing operations (VII-IX)</b> | <b>36.205</b>     | <b>68.025</b>           | <b>22.977</b>               | <b>104.230</b>                            | <b>27.404</b>                              | <b>153.338</b>      |
| XI      | Profit/(loss) from discontinued operations before tax                       | -                 | -                       | -                           | -   | -  | -                   |
| XII     | Tax expense of discontinued operations                                      | -                 | -                       | -                           | -   | -  | -                   |
| XIII    | <b>Net profit/(loss) from discontinued operations after tax (XI-XII)</b>    | <b>-</b>          | <b>-</b>                | <b>-</b>                    | <b>-</b>                                  | <b>-</b>                                   | <b>-</b>            |
| XIV     | <b>Total profit/(loss) for the period (X+XIII+XIV)</b>                      | <b>36.205</b>     | <b>68.025</b>           | <b>22.977</b>               | <b>104.230</b>                            | <b>27.404</b>                              | <b>153.338</b>      |
| XV      | Other Comprehensive Income Net of Tax                                       | -                 | -                       | -                           | -   | -  | -                   |
| XVI     | <b>Total Comprehensive Income for the period</b>                            | <b>36.205</b>     | <b>68.025</b>           | <b>22.977</b>               | <b>104.230</b>                            | <b>27.404</b>                              | <b>153.338</b>      |
| XVII    | <b>Details of equity share capital</b>                                      |                   |                         |                             |   |  |                     |
|         | Paid-up equity share capital  | 143.979           | 143.979                 | 143.979                     | 143.979                                   | 143.979                                    | 143.979             |
|         | Face value of equity share capital (Amount in Rs.)                          | 10                | 10                      | 10                          | 10  | 10   | 10                  |
|         | Reserves excluding revaluation reserve                                      | -                 | -                       | -                           | 5,225.056                                 | 5,049.211                                  | 5,120.826           |
| XVIII   | <b>Earnings Per Share (for continuing and discontinuing operations)</b>     |                   |                         |                             |   |  |                     |
| (a)     | Basic earnings per share  | 2.515             | 4.725                   | 1.596                       | 7.239                                     | 1.903                                      | 10.650              |
| (b)     | Diluted earnings per share  | 2.515             | 4.725                   | 1.596                       | 7.239                                     | 1.903                                      | 10.650              |

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director

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## Standalone Unaudited Statement of Cash Flow For the Half year ended 30th September, 2020 (Indirect Method)

| CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON                  | 30th September, 2020 | 30th September, 2019 |
|---|----------------------|----------------------|
| Particulars   | Amount(in lacs)      | Amount(in lacs)      |
| Profit before Tax   | 158.606              | 21.178               |
| Adjustments for :   |                      |                      |
| Finance Cost  | 3.904                | 14.189               |
| Depreciation  | 0.020                | 0.026                |
| Gain on sales Of Investment                                     | (3.437)              | -                    |
| Sale of DFI   | (1.250)              | -                    |
| Dividend Income   | (0.173)              | (1.893)              |
| Fair value Changes  | (36.619)             | 12.483               |
| Operating Profit before changes in Operating Assets             | 121.049              | 45.982               |
| Changes in:   |                      |                      |
| <u>Changes in working capital:</u>                              |                      |                      |
| Adjustments for (increase) / decrease in operating assets:      |                      |                      |
| Inventories   | (70.386)             | 99.923               |
| Short-term loans and advances                                   | (29.131)             | (42.503)             |
| Other current assets  | 52.093               | 18.482               |
| Adjustments for increase / (decrease) in operating liabilities: |                      |                      |
| Sundry Creditors  | 0.086                | -                    |
| Other current liabilities                                       | (74.266)             | (38.014)             |
| Change Tax Liabilities (Net)                                    | -                    | (18.157)             |
| Cash generated from operations                                  | (0.556)              | 65.713               |
| Direct/Indirect Taxes Paid                                      | (27.214)             | (4.732)              |
| NET CASH FLOW FROM OPERATING ACTIVITIES                         | (27.770)             | 60.981               |
| Cash flow from Investing Activities                             |                      |                      |
| Purchase of Investments   | -                    | (27.770)             |
| Sale of Investment  | 3.437                | -                    |
| Dividend Received   | 0.173                | 1.893                |
| NET CASH FLOW FROM INVESTING ACTIVITIES                         | 3.611                | (25.876)             |
| Cash flow from Financing Activities                             |                      |                      |
| Finance Cost  | (3.904)              | (14.189)             |
| Short-term borrowings   | (201.491)            | (13.724)             |
| NET CASH FLOW FROM FINANCING ACTIVITIES                         | (205.395)            | (27.913)             |
| NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT             | (229.555)            | 7.191                |
| CASH & CASH EQUIVALENT OPENING BALANCE                          | 247.711              | 16.267               |
| CASH & CASH EQUIVALENT CLOSING BALANCE                          | 18.157               | 23.458               |
| NET INCREASE / (DECREASE)                                       | (229.555)            | 7.191                |

Note:-

The above Statement of Cash Flow has been prepared under the "Indirect Method" set out in Ind AS 7, 'Statement of Cash Flows'

For ASSAM ENTRADE LIMITED

Managing Director

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## Standalone Unaudited Statement of Asset and Liabilities as at 30th September, 2020

(Rupees in lacs)

| S No | Particulars  | As at 30th September, 2020<br>(Unaudited) | As at 31st March, 2020<br>(Audited) |
|------|--|---|-------------------------------------|
|      | <b>ASSETS</b>  |   |                                     |
| 1    | <b>Financial Assets</b>  |   |                                     |
| (a)  | Cash and cash equivalents  | 18.157                                    | 247.711                             |
| (b)  | Derivative financial instruments   | 0.246                                     | -                                   |
| (c)  | Loans  | 3,280.889                                 | 3,251.765                           |
| (d)  | Investments  | 1,304.322                                 | 1,267.793                           |
| (e)  | Other Financial assets   | 9.783                                     | 63.072                              |
| 2    | <b>Non-financial Assets</b>  |   |                                     |
| (a)  | Inventories  | 234.856                                   | 164.472                             |
| (b)  | Current tax assets (Net)   | -   | -                                   |
| (c)  | Deferred tax Assets (Net)  | 0.157                                     | 25.538                              |
| (d)  | Property, Plant and Equipment  | 184.828                                   | 184.848                             |
| (e)  | Other non-financial assets   | 348.331                                   | 382.555                             |
|      | <b>Total Assets</b>  | <b>5,381.570</b>                          | <b>5,587.748</b>                    |
|      | <b>LIABILITIES AND EQUITY</b>  |   |                                     |
|      | <b>LIABILITIES</b>   |   |                                     |
| 1    | <b>Financial Liabilities</b>   |   |                                     |
| (a)  | Derivative financial instruments   | 0.079                                     | 1.249                               |
| (b)  | Payables   |   |                                     |
|      | (I) Trade Payables   |   |                                     |
|      | (i) total outstanding dues of other than micro enterprises and small enterprises           | 0.149                                     | 0.158                               |
|      | (II) Other Payables  |   |                                     |
|      | (i) total outstanding dues of creditors other than micro enterprises and small enterprises | 25.244                                    | 25.150                              |
| (c)  | Borrowings (Other than Debt Securities)  | 5.301                                     | 206.793                             |
| (d)  | Other financial liabilities  | -   | 48.523                              |
| 2    | <b>Non-Financial Liabilities</b>   |   |                                     |
| (a)  | Current tax liabilities (Net)  | 1.781                                     | 39.896                              |
| (b)  | Provisions   | (24.874)                                  | -                                   |
| (c)  | Other non-financial liabilities  | 4.855                                     | 1.175                               |
| 3    | <b>EQUITY</b>  |   |                                     |
| (a)  | Equity Share capital   | 143.979                                   | 143.979                             |
| (b)  | Other Equity   | 5,225.056                                 | 5,120.826                           |
|      | <b>Total Liabilities and Equity</b>  | <b>5,381.570</b>                          | <b>5,587.748</b>                    |

For ASSAM ENTRADE LIMITED

Managing Director

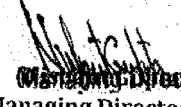
**Notes :-**

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020.
- 3 The main Business of the Company is Investing activity which include providing inter-Corporate loans and dealing in Mutual funds. Further, all activities are carried out within India. As such, there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

Date: 10/11/2020

Place: Kanpur

**For Assam Entrade Limited**  
**For ASSAM ENTRADE LIMITED**

  
Managing Director  
DIN: 00326317

Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020

To,  
The Board of Directors  
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and CIR/MD/DFI/69/2016 dated 10<sup>th</sup> August, 2016 (hereinafter referred to as "SEBI Circulars" and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.  
Chartered Accountants  
FRN: 000720C

Date: 10/11/2020  
Place: Kanpur

(Dhruv Kumar Singh)  
Partner

M. No-442657

UDIN: 20442657AAAAFH7659

# ASSAM ENTRADE LIMITED

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Tel No. : 033-22343520

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2020

| Sr. No. | Particulars  | Quarter Ended     |                         |                             | Six Month Ended                           |  | (Rs in lacs)        |
|---------|--|-------------------|-------------------------|-----------------------------|---|--|---------------------|
|         |  | 3 Month Ended     | Preceding 3 month ended | Corresponding 3 month ended | Year to date figures for the current year | Year to date figures for the previous year | Year Endud          |
|         |  | SEPTEMBER 30 2020 | JUNE 30 2020            | SEPTEMBER 30 2019           | SEPTEMBER 30 2020                         | SEPTEMBER 30 2019                          | Previous year ended |
|         |  | (Unaudited)       | (Unaudited)             | (Unaudited)                 | (Unaudited)                               | (Unaudited)                                | (Audited)           |
| 1       | <b>INCOME</b>  |                   |                         |                             |   |  |                     |
| I       | Revenue from operations  |                   |                         |                             |   |  |                     |
| (i)     | Interest income  | 82.831            | 81.316                  | 138.557                     | 164.147                                   | 138.557                                    | 277.691             |
| (ii)    | Dividend income  | 0.173             | -                       | -                           | 0.173                                     | -  | 3.607               |
| (iii)   | Rental Income  | -                 | -                       | -                           | -   | 0.240                                      | 0.240               |
| (iv)    | Sales of Securities (Mutual Funds)   | 19.087            | -                       | 82.867                      | 19.087                                    | 277.844                                    | 448.406             |
| (v)     | Sales of Shares  | 13.884            | 4.060                   | 3.971                       | 17.964                                    | 9.312                                      | 48.238              |
| I       | <b>Total Revenue From Operations</b>   | <b>115.974</b>    | <b>85.396</b>           | <b>225.395</b>              | <b>203.370</b>                            | <b>425.953</b>                             | <b>778.123</b>      |
| II      | Other income   | 5.523             | 30.159                  | 5.893                       | 35.683                                    | 5.116                                      | 285.198             |
| III     | <b>Total Income (I+II)</b>   | <b>121.497</b>    | <b>115.556</b>          | <b>231.288</b>              | <b>237.053</b>                            | <b>431.069</b>                             | <b>1,063.321</b>    |
| 2       | <b>Expenses</b>  |                   |                         |                             |   |  |                     |
| (a)     | Purchases of stock-in-trade  | 49.841            | 48.057                  | 47.395                      | 97.898                                    | 182.265                                    | 257.765             |
| (b)     | Changes in inventories of finished goods, work-in-progress and stock-in-trade                        | (18.785)          | (51.601)                | 37.343                      | (70.366)                                  | 99.923                                     | 244.348             |
| (c)     | Employee benefits expenses   | 8.896             | 7.590                   | 15.940                      | 16.486                                    | 31.240                                     | 94.629              |
| (d)     | Finance costs  | 0.118             | 3.786                   | 6.984                       | 3.904                                     | 14.189                                     | 25.358              |
| (e)     | Depreciation, depletion and amortisation expense   | 0.010             | 0.010                   | 0.013                       | 0.020                                     | 0.026                                      | 0.051               |
| (f)     | Net loss on fair value changes   | (25.405)          | (11.214)                | 6.562                       | (36.619)                                  | -  | 151.084             |
| (g)     | Impairment on financial instruments  | -                 | -                       | -                           | -   | -  | 0.050               |
| (h)     | Other expenses   | 45.821            | 21.095                  | 104.174                     | 66.916                                    | 82.055                                     | 124.252             |
| IV      | <b>Total expenses</b>  | <b>60.495</b>     | <b>17.723</b>           | <b>218.431</b>              | <b>78.218</b>                             | <b>409.699</b>                             | <b>897.537</b>      |
| V       | <b>Total Profit before Exceptional Items and tax (II-IV)</b>   | <b>61.002</b>     | <b>97.833</b>           | <b>12.877</b>               | <b>158.835</b>                            | <b>21.370</b>                              | <b>165.784</b>      |
| VI      | Exceptional items  | -                 | -                       | -                           | -   | -  | -                   |
| VII     | <b>Total Profit Before Tax (V-VI)</b>  | <b>61.002</b>     | <b>97.833</b>           | <b>12.877</b>               | <b>158.835</b>                            | <b>21.370</b>                              | <b>165.784</b>      |
| VIII    | Tax Expenses   |                   |                         |                             |   |  |                     |
| (a)     | Current Tax  | 17.585            | 26.679                  | (7.153)                     | 44.264                                    | (3.194)                                    | 67.747              |
| (b)     | Deferred Tax   | 7.132             | 3.039                   | (3.032)                     | 10.171                                    | (3.032)                                    | (55.460)            |
| IX      | <b>Total Tax Expenses (a+b)</b>  | <b>24.717</b>     | <b>29.718</b>           | <b>(10.185)</b>             | <b>54.435</b>                             | <b>(6.226)</b>                             | <b>12.287</b>       |
| X       | <b>Net Profit/(Loss) for the period from continuous operations (VII-IX)</b>                          | <b>36.285</b>     | <b>68.115</b>           | <b>23.062</b>               | <b>104.400</b>                            | <b>27.596</b>                              | <b>153.497</b>      |
| XI      | Profit (loss) from discontinued operations before tax  | -                 | -                       | -                           | -   | -  | -                   |
| XII     | Tax expense of discontinued operations   | -                 | -                       | -                           | -   | -  | -                   |
| XIII    | <b>Net profit (loss) from discontinued operations after tax (XI-XII)</b>                             | <b>-</b>          | <b>-</b>                | <b>-</b>                    | <b>-</b>                                  | <b>-</b>                                   | <b>-</b>            |
| XIV     | Share of Profit/ Loss of associates and joint ventures   | -                 | -                       | -                           | -   | -  | -                   |
| XV      | <b>Total profit (loss) for the period (X+XIII+XIV)</b>   | <b>36.285</b>     | <b>68.115</b>           | <b>23.062</b>               | <b>104.400</b>                            | <b>27.596</b>                              | <b>153.497</b>      |
| XVI     | Other Comprehensive Income Net of Tax  | -                 | -                       | -                           | -   | -  | -                   |
| XVII    | <b>Total Comprehensive Income for the period</b>   | <b>36.285</b>     | <b>68.115</b>           | <b>23.062</b>               | <b>104.400</b>                            | <b>27.596</b>                              | <b>153.497</b>      |
| XVIII   | <b>Total profit or loss, attributable to :-</b>  |                   |                         |                             |   |  |                     |
|         | Profit (loss) attributable to Owners of parent   | 36.249            | 68.074                  | 23.021                      | 104.322                                   | 27.457                                     | 153.424             |
|         | Total Profit or loss, attributable to Non- controlling interests                                     | 0.036             | 0.041                   | 0.041                       | 0.077                                     | 0.139                                      | 0.073               |
|         | <b>Total Comprehensive income for the period attributable to :-</b>                                  |                   |                         |                             |   |  |                     |
|         | Comprehensive income for the period attributable to the owners of parent                             | 36.249            | 68.074                  | 23.021                      | 104.322                                   | 27.457                                     | 153.424             |
|         | Total comprehensive income for the period attributable to owners of parent non-controlling interests | 0.036             | 0.041                   | 0.041                       | 0.077                                     | 0.139                                      | 0.073               |
| XIX     | <b>Details of equity share capital</b>   |                   |                         |                             |   |  |                     |
|         | Paid-up equity share capital   | 143.980           | 143.980                 | 143.980                     | 143.980                                   | 143.980                                    | 143.979             |
|         | Face value of equity share capital (Amt in Rs.)  | 10.000            | 10.000                  | 10.000                      | 10.000                                    | 10.000                                     | 10.000              |
|         | Reserves excluding revaluation reserve   | -                 | -                       | -                           | 5,809.815                                 | 5,325.085                                  | 5,705.414           |
| XX      | <b>Earnings Per Share ( for continuing and discontinuing operations)</b>                             |                   |                         |                             |   |  |                     |
| (a)     | Basic earnings per share   | 2.520             | 4.731                   | 1.602                       | 7.251                                     | 1.917                                      | 10.661              |
| (b)     | Diluted earnings per share   | 2.520             | 4.731                   | 1.602                       | 7.251                                     | 1.917                                      | 10.661              |

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director

# ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557  
 REGD OFF: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073  
 Website : www.assamentrade.com email id: assamentrade1985@gmail.com  
 Tel No. : 033-22343520

| Consolidated Unaudited Statement of Cash Flow for the Half year ended 30th September, 2020 (Indirect Method) |                      |                      |
|--|----------------------|----------------------|
| CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON   | 30th September, 2020 | 30th September, 2019 |
| Particulars  | Amount (in lacs)     | Amount (in lacs)     |
| Profit before Tax  | 158.836              | 21.370               |
| Adjustments for:   |                      |                      |
| Finance Cost   | 3.904                | 14.189               |
| Depreciation   | 0.020                | 0.026                |
| Gain on sales Of Investment  | (3.437)              | -                    |
| Sale of DFI  | (1.250)              | -                    |
| Dividend Income  | (0.173)              | (1.893)              |
| Fair value Changes   | (36.619)             | 12.483               |
| Operating Profit before changes in Operating Assets  | 121.279              | 46.175               |
| Changes in:  |                      |                      |
| Changes in working capital:  |                      |                      |
| Adjustments for (increase) / decrease in operating assets:   |                      |                      |
| Inventories  | (70.386)             | 99.923               |
| Short-term loans and advances  | (29.131)             | (42.503)             |
| Other current assets   | 52.093               | 18.482               |
| Adjustments for increase / (decrease) in operating liabilities:  |                      |                      |
| Sundry Creditors   | 0.066                | -                    |
| Other current liabilities  | (74.258)             | (38.014)             |
| Current Tax Liability (Net)  | -                    | (18.157)             |
| Cash generated from operations   | (0.318)              | 65.905               |
| Direct/Indirect Taxes Paid   | (27.214)             | (4.732)              |
| NET CASH FLOW FROM OPERATING ACTIVITIES  | (27.532)             | 61.173               |
| Cash flow from Investing Activities  |                      |                      |
| Purchase of Investments  | -                    | (27.770)             |
| Sale of Investment   | 3.437                | -                    |
| Dividend Received  | 0.173                | 1.893                |
| NET CASH FLOW FROM INVESTING ACTIVITIES  | 3.611                | (25.876)             |
| Cash flow from Financing Activities  |                      |                      |
| Finance Cost   | (3.904)              | (14.189)             |
| Short-term borrowings  | (201.491)            | (13.724)             |
| NET CASH FLOW FROM FINANCING ACTIVITIES  | (205.395)            | (27.913)             |
| NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT  | (229.317)            | 7.384                |
| CASH & CASH EQUIVALENT OPENING BALANCE   | 253.434              | 16.857               |
| CASH & CASH EQUIVALENT CLOSING BALANCE   | 24.117               | 24.240               |
| NET INCREASE / (DECREASE)  | (229.317)            | 7.384                |

Note:-

The above Statement of Cash Flow has been prepared under the "Indirect Method" set out in Ind AS 7, 'Statement of Cash Flows'

For ASSAM ENTRADE LIMITED

*[Signature]*  
 Managing Director

# ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557

REGD OFF: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Website : www.assamentrade.com email id: assamentrade1985@gmail.com

Tel No. : 033-22343520

## Consolidated Unaudited Statement of Asset and Liabilities as at 30th September, 2020

(Rupees in lacs)

| S No | Particulars  | As at 30th<br>September, 2020<br>(Unaudited) | As at 31st March, 2020<br>(Audited) |
|------|--|--|-------------------------------------|
|      | <b>ASSETS</b>  |  |                                     |
| 1    | <b>Financial Assets</b>  |  |                                     |
| (a)  | Cash and cash equivalents  | 18.815                                       | 248.279                             |
| (b)  | Bank Balance other than (a) above  | 5.303  | 5.155                               |
| (c)  | Derivative financial instruments   | 0.246  | 0.000                               |
| (d)  | Loans  | 3280.889                                     | 3251.765                            |
| (e)  | Investments  | 1883.322                                     | 1846.793                            |
| (f)  | Other Financial assets   | 9.783  | 63.072                              |
| 2    | <b>Non-financial Assets</b>  |  |                                     |
| (a)  | Inventories  | 234.856                                      | 164.472                             |
| (b)  | Current tax assets (Net)   | 0.000  | 0.000                               |
| (c)  | Deferred tax Assets (Net)  | 0.157  | 25.538                              |
|      | Property, Plant and Equipment  | 184.828                                      | 184.848                             |
| (e)  | Other non-financial assets   | 348.351                                      | 382.573                             |
|      | <b>Total Assets</b>  | <b>5966.551</b>                              | <b>6172.495</b>                     |
|      | <b>LIABILITIES AND EQUITY</b>  |  |                                     |
|      | <b>LIABILITIES</b>   |  |                                     |
| 1    | <b>Financial Liabilities</b>   |  |                                     |
| (a)  | Derivative financial instruments   | 0.079  | 1.249                               |
| (b)  | Payables   |  |                                     |
|      | (i) Trade Payables   |  |                                     |
|      | (i) total outstanding dues of Creditors other than micro enterprises and small enterprises | 0.149  | 0.158                               |
|      | (ii) Other Payables  |  |                                     |
|      | (i) total outstanding dues of creditors other than micro enterprises and small enterprises | 25.352                                       | 25.250                              |
| (c)  | Borrowings (Other than Debt Securities)  | 5.301  | 206.793                             |
| (d)  | Other financial liabilities  | 0.000  | 48.523                              |
| 2    | <b>Non-Financial Liabilities</b>   |  |                                     |
| (a)  | Current tax liabilities (Net)  | 1.840  | 39.952                              |
| (b)  | Provisions   | -24.874                                      | 0.000                               |
| (c)  | Other non-financial liabilities  | 4.910  | 1.175                               |
| 3    | <b>EQUITY</b>  |  |                                     |
| (a)  | Equity Share capital   | 143.979                                      | 143.979                             |
| (b)  | Other Equity   | 5533.791                                     | 5429.467                            |
|      | Equity attributable to owners of parent  |  |                                     |
| (c)  | Non Controlling Interests  | 276.024                                      | 275.947                             |
|      | <b>Total Liabilities and Equity</b>  | <b>5966.551</b>                              | <b>6172.495</b>                     |

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director




**Notes :-**

- 1 The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020.
- 3 The main Business of the Company is Investing activity which include providing inter-Corporate loans and dealing in Mutual funds. Further, all activities are carried out within India. As such , there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

Date: 10/11/2020  
Place: Kanpur

**For Assam Entrade Limited**  
**For ASSAM ENTRADE LIMITED**

  
(Managing Director)  
**Managing Director**  
**DIN: 00326317**

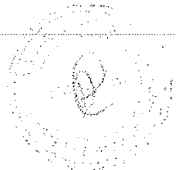
Limited Review Report on the Consolidated Unaudited Financial Results for the  
quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September,  
2020

To  
The Board of Directors,  
Assam Entrade Limited

- \* We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("The Parent") and its subsidiaries, (the Parent and its subsidiaries collectively referred as "the Group") and its share of net profit/ (loss) before tax and total comprehensive income/ (loss) of its subsidiaries for the quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("The statements") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2020, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- \* This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- \* We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- \* This Statement includes the results of following entities:-



✓ Assam Entrade Ltd.

Subsidiaries:

- ✓ Sumeru Commosales Pvt. Ltd
- ✓ Pacific Barter Pvt. Ltd.

- Based on our review conducted and procedures performed as stated in 3<sup>rd</sup> Point, nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflects total assets of Rs. 584.98 lakhs as at 30<sup>th</sup> September, 2020, total revenue of Rs. 13600/- and net profit after tax 7955/- and total comprehensive income of Rs. 7955/- for the quarter ended 30<sup>th</sup>, September 2020 and total revenue of Rs. 27095/- and net profit after tax 17016/- and total comprehensive income of Rs. 17016/- for the half year ended 30<sup>th</sup>, September 2020 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co.  
Chartered Accountants  
FRN: 0007200

Date: 10/11/2020  
Place: Kanpur

(Dhruv Kumar Singh)  
Partner

M. No-442657

UDIN: 20442657MAAFI6852