

# ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 10/11/2020

To,  
Asst. General Manager  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.

Scrip Code: 542911

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, 10<sup>th</sup> November, 2020

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held today i.e. 10<sup>th</sup> November, 2020, has *inter-alia* considered and approved the following:

- Approved Unaudited Standalone and Consolidated Financial Results for the quarter and Half Year ended 30<sup>th</sup> September, 2020. (Signed Copy enclosed along with Limited Review Report).
- Took note of Resignation of Mr. Praveen Kumar Ghiria from Independent Directorship w.e.f. 12/08/2020. The Reason of resignation is enclosed herewith.

The Board Meeting commenced at 12:30 P.M and concluded at 13:00 P.M.

The above information shall also be made available on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com).

You are requested to kindly take the above information in your records.

Thanking you,

For Assam Entrade Limited  
For Assam Entrade Limited

  
Shalini Agarwal  
Company Secretary

M no: A37978

Corp. Office : 26/49, Birhana Road, Kanpur 208 001  
Phone: 2310300, 2317717 eMail: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com)



Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Resignation of Mr. Praveen Kumar Ghiria from Independent Directorship

Sr no.	Details Required	Our Reply
1.	Independent Director Name	Praveen Kumar Ghiria
2.	Date of Appointment/Cessation (as applicable & terms of appointment)	With effect from date of resignation Letter i.e. 12/08/2020
3.	Reason of Change viz Appointment, Resignation, Removal, Death or otherwise	Due to expiry of Term and due to Pre-occupation Mr. Praveen Kumar Ghiria is not interested to be re-appointed in the Company as Independent Director.  He Further confirms that there are no other material reasons other than those provided in Resignation Letter.

For Assam Entrade Limited  
For Assam Entrade Limited

(Shalini Agarwal)  
Company Secretary  
M no: A37978



# ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557

REGD OFF: 14 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073  
Website: www.assamentrade.com email id: assamentrade1905@gmail.com  
Tel No. : 033-22343520

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2020

Sr. No.	Particulars	Quarter Ended			Six Months Ended		(Rs in lacs)
		3 Month Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures for the current year	Year to date figures for the previous year	Year Ended
		SEPTEMBER 30 2020	JUNE 30 2020	SEPTEMBER 30 2019	SEPTEMBER 30 2020	SEPTEMBER 30 2019	Previous year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>INCOME</b>						
I	Revenue from operations						
(i)	Interest Income	82.756	81.181	138.557	163.938	138.56	277.296
(ii)	Dividend Income	0.173	-	-	0.173	-	3.607
(iii)	Sales of Securities (Mutual Funds)	19.087	-	82.867	19.087	277.84	448.406
(iv)	Sales of Shares	13.884	4.080	3.971	17.964	9.31	48.238
I	<b>Total Revenue From Operations</b>	<b>115.899</b>	<b>85.261</b>	<b>225.395</b>	<b>201.161</b>	<b>425.713</b>	<b>777.548</b>
II	Other Income	5.462	30.159	5.723	35.621	5.12	285.198
III	<b>Total Income (I+II)</b>	<b>121.361</b>	<b>115.421</b>	<b>231.117</b>	<b>236.782</b>	<b>430.829</b>	<b>1,062.746</b>
2	<b>Expenses</b>						
(a)	Purchases of stock-in-trade	49.841	48.057	47.395	97.898	182.266	257.765
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.785)	(51.601)	37.343	(70.386)	99.923	244.348
(c)	Employee benefits expenses	8.896	7.590	15.940	16.486	31.240	94.629
(d)	Finance costs	0.118	3.786	6.984	3.904	14.189	25.358
(e)	Depreciation, depletion and amortisation expense	0.010	0.010	0.013	0.020	0.026	0.051
(f)	Net loss on fair value changes	(25.405)	(11.214)	6.562	(36.619)	-	151.084
(g)	Impairment on financial instruments	-	-	-	-	-	0.050
(h)	Other expenses	45.792	21.082	104.125	66.875	82.007	123.890
IV	<b>Total expenses</b>	<b>60.467</b>	<b>17.710</b>	<b>218.362</b>	<b>78.176</b>	<b>409.651</b>	<b>897.176</b>
V	<b>Total Profit before Exceptional Items and tax (III-IV)</b>	<b>60.895</b>	<b>97.711</b>	<b>12.755</b>	<b>158.606</b>	<b>21.178</b>	<b>165.570</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Total Profit Before Tax (V-VI)</b>	<b>60.895</b>	<b>97.711</b>	<b>12.755</b>	<b>158.606</b>	<b>21.178</b>	<b>165.570</b>
VIII	<b>Tax Expenses</b>						
(a)	Current Tax	17.558	26.647	(7.190)	44.204	(3.194)	67.692
(b)	Deferred Tax	7.132	3.039	(3.032)	10.171	(3.032)	(55.460)
IX	<b>Total Tax Expenses (a+b)</b>	<b>24.689</b>	<b>29.686</b>	<b>(10.222)</b>	<b>54.375</b>	<b>(6.226)</b>	<b>12.232</b>
X	<b>Net Profit/(Loss) for the period from continuing operations (VII-IX)</b>	<b>36.205</b>	<b>68.025</b>	<b>22.977</b>	<b>104.230</b>	<b>27.404</b>	<b>153.338</b>
XI	Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	<b>Net profit/(loss) from discontinued operations after tax (XI-XII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Total profit/(loss) for the period (X+XIII+XIV)</b>	<b>36.205</b>	<b>68.025</b>	<b>22.977</b>	<b>104.230</b>	<b>27.404</b>	<b>153.338</b>
XV	Other Comprehensive Income Net of Tax	-	-	-	-	-	-
XVI	<b>Total Comprehensive Income for the period</b>	<b>36.205</b>	<b>68.025</b>	<b>22.977</b>	<b>104.230</b>	<b>27.404</b>	<b>153.338</b>
XVII	<b>Details of equity share capital</b>						
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital (Amount in Rs.)	10	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,225.056	5,049.211	5,120.826
XVIII	<b>Earnings Per Share ( for continuing and discontinuing operations)</b>						
(a)	Basic earnings per share	2.515	4.725	1.596	7.239	1.903	10.650
(b)	Diluted earnings per share	2.515	4.725	1.596	7.239	1.903	10.650

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director



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## Standalone Unaudited Statement of Cash Flow For the Half year ended 30th September, 2020 (Indirect Method)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON	30th September, 2020	30th September, 2019
Particulars	Amount(in lacs)	Amount(in lacs)
Profit before Tax	158.606	21.178
<b>Adjustments for :</b>		
Finance Cost	3.904	14.189
Depreciation	0.020	0.026
Gain on sales Of Investment	(3.437)	-
Sale of DFI	(1.250)	-
Dividend Income	(0.173)	(1.893)
Fair value Changes	(36.619)	12.483
<b>Operating Profit before changes in Operating Assets</b>	<b>121.049</b>	<b>45.982</b>
<b>Changes in:</b>		
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(70.386)	99.923
Short-term loans and advances	(29.131)	(42.503)
Other current assets	52.093	18.482
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	0.086	-
Other current liabilities	(74.266)	(38.014)
Change Tax Liabilities (Net)	-	(18.157)
<b>Cash generated from operations</b>	<b>(0.556)</b>	<b>65.713</b>
Direct/Indirect Taxes Paid	(27.214)	(4.732)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(27.770)</b>	<b>60.981</b>
<b>Cash flow from Investing Activities</b>		
Purchase of Investments	-	(27.770)
Sale of Investment	3.437	-
Dividend Received	0.173	1.893
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>3.611</b>	<b>(25.876)</b>
<b>Cash flow from Financing Activities</b>		
Finance Cost	(3.904)	(14.189)
Short-term borrowings	(201.491)	(13.724)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(205.395)</b>	<b>(27.913)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENT</b>	<b>(229.555)</b>	<b>7.191</b>
<b>CASH &amp; CASH EQUIVALENT OPENING BALANCE</b>	<b>247.711</b>	<b>16.267</b>
<b>CASH &amp; CASH EQUIVALENT CLOSING BALANCE</b>	<b>18.157</b>	<b>23.458</b>
<b>NET INCREASE / (DECREASE)</b>	<b>(229.555)</b>	<b>7.191</b>

Note:-

The above Statement of Cash Flow has been prepared under the "Indirect Method" set out in Ind AS 7, 'Statement of Cash Flows'

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director



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## Standalone Unaudited Statement of Asset and Liabilities as at 30th September, 2020

(Rupees in lacs)

S No	Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	18.157	247.711
(b)	Derivative financial instruments	0.246	-
(c)	Loans	3,280.889	3,251.765
(d)	Investments	1,304.322	1,267.793
(e)	Other Financial assets	9.783	63.072
2	<b>Non-financial Assets</b>		
(a)	Inventories	234.856	164.472
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	0.157	25.538
(d)	Property, Plant and Equipment	184.828	184.848
(e)	Other non-financial assets	348.331	382.555
	<b>Total Assets</b>	<b>5,381.570</b>	<b>5,587.748</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	0.079	1.249
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of other than micro enterprises and small enterprises	0.149	0.158
	(II) Other Payables		
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	25.244	25.150
(c)	Borrowings (Other than Debt Securities)	5.301	206.793
(d)	Other financial liabilities	-	48.523
2	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	1.781	39.896
(b)	Provisions	(24.874)	-
(c)	Other non-financial liabilities	4.855	1.175
3	<b>EQUITY</b>		
(a)	Equity Share capital	143.979	143.979
(b)	Other Equity	5,225.056	5,120.826
	<b>Total Liabilities and Equity</b>	<b>5,381.570</b>	<b>5,587.748</b>

For ASSAM ENTRADE LIMITED

Managing Director



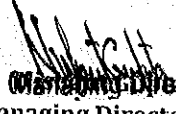
**Notes :-**

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020.
- 3 The main Business of the Company is Investing activity which include providing inter-Corporate loans and dealing in Mutual funds. Further, all activities are carried out within India. As such, there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

Date: 10/11/2020

Place: Kanpur

**For Assam Entrade Limited**  
**For ASSAM ENTRADE LIMITED**

  
Managing Director  
DIN: 00326317



Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020

To,  
The Board of Directors  
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and CIR/MD/DFI/69/2016 dated 10<sup>th</sup> August, 2016 (hereinafter referred to as "SEBI Circulars" and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.  
Chartered Accountants  
FRN: 000720C

Date: 10/11/2020  
Place: Kanpur

(Dhruv Kumar Singh)  
Partner  
M. No-442657  
UDIN: 20442657AAAAFH7659



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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2020

Sr. No.	Particulars	Quarter Ended			Six Month Ended		(Rs in lacs)
		3 Month Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures for the current year	Year to date figures for the previous year	Year Ended
		SEPTEMBER 30 2020	JUNE 30 2020	SEPTEMBER 30 2019	SEPTEMBER 30 2020	SEPTEMBER 30 2019	Previous year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>INCOME</b>						
I	Revenue from operations						
(i)	Interest income	82.831	81.316	138.557	164.147	138.557	277.631
(ii)	Dividend income	0.173	-	-	0.173	-	3.607
(iii)	Rental income	-	-	-	-	0.240	0.240
(iv)	Sales of Securities (Mutual Funds)	19.087	-	82.867	19.087	277.844	448.406
(v)	Sales of Shares	13.884	4.080	3.971	17.964	9.312	48.238
I	<b>Total Revenue From Operations</b>	<b>115.974</b>	<b>85.396</b>	<b>225.395</b>	<b>201.370</b>	<b>425.953</b>	<b>778.123</b>
II	Other income	5.523	30.159	5.893	35.683	5.116	285.198
III	<b>Total Income (I+II)</b>	<b>121.497</b>	<b>115.556</b>	<b>231.288</b>	<b>237.053</b>	<b>431.069</b>	<b>1,063.321</b>
2	<b>Expenses</b>						
(a)	Purchases of stock-in-trade	49.841	48.057	47.395	97.898	182.265	257.765
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.785)	(51.601)	37.343	(70.386)	99.923	244.348
(c)	Employee benefits expenses	8.896	7.590	15.940	16.486	31.240	94.629
(d)	Finance costs	0.118	3.786	6.984	3.904	14.189	25.358
(e)	Depreciation, depletion and amortisation expense	0.010	0.010	0.013	0.020	0.026	0.051
(f)	Net loss on fair value changes	(25.405)	(11.214)	6.562	(36.619)	-	151.084
(g)	Impairment on financial instruments	-	-	-	-	-	0.050
(h)	Other expenses	45.821	21.095	104.174	66.916	82.055	124.252
IV	<b>Total expenses</b>	<b>60.495</b>	<b>17.723</b>	<b>218.411</b>	<b>78.218</b>	<b>409.699</b>	<b>897.537</b>
V	<b>Total Profit before Exceptional Items and tax (III-IV)</b>	<b>61.002</b>	<b>97.833</b>	<b>12.877</b>	<b>158.835</b>	<b>21.370</b>	<b>165.784</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Total Profit Before Tax (V-VI)</b>	<b>61.002</b>	<b>97.833</b>	<b>12.877</b>	<b>158.835</b>	<b>21.370</b>	<b>165.784</b>
VIII	Tax Expenses						
(a)	Current Tax	17.585	26.679	(7.153)	44.264	(3.194)	67.747
(b)	Deferred Tax	7.132	3.039	(3.032)	10.171	(3.032)	(55.460)
IX	<b>Total Tax Expenses (a+b)</b>	<b>24.717</b>	<b>29.718</b>	<b>(10.185)</b>	<b>54.435</b>	<b>(6.226)</b>	<b>12.287</b>
X	<b>Net Profit / (Loss) for the period from continuous operations (VII-IX)</b>	<b>36.285</b>	<b>68.115</b>	<b>23.062</b>	<b>104.400</b>	<b>27.596</b>	<b>153.497</b>
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	<b>Net profit (loss) from discontinued operations after tax (XI-XII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-	-	-
XV	<b>Total profit (loss) for the period (X+XIII+XIV)</b>	<b>36.285</b>	<b>68.115</b>	<b>23.062</b>	<b>104.400</b>	<b>27.596</b>	<b>153.497</b>
XVI	Other Comprehensive Income Net of Tax	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period</b>	<b>36.285</b>	<b>68.115</b>	<b>23.062</b>	<b>104.400</b>	<b>27.596</b>	<b>153.497</b>
XVIII	<b>Total profit or loss, attributable to :-</b>						
	Profit (loss) attributable to Owners of parent	36.249	68.074	23.021	104.322	27.457	153.424
	Total Profit or loss, attributable to Non- controlling interests	0.036	0.041	0.041	0.077	0.139	0.073
	<b>Total Comprehensive income for the period attributable to :-</b>						
	Comprehensive income for the period attributable to the owners of parent	36.249	68.074	23.021	104.322	27.457	153.424
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.036	0.041	0.041	0.077	0.139	0.073
XIX	<b>Details of equity share capital</b>						
	Paid-up equity share capital	143.980	143.980	143.980	143.980	143.980	143.979
	Face value of equity share capital (Amt in Rs.)	10.000	10.000	10.000	10.000	10.000	10.000
	Reserves excluding revaluation reserve	-	-	-	5,809.815	5,325.085	5,705.414
XX	<b>Earnings Per Share ( for continuing and discontinuing operations)</b>						
(a)	Basic earnings per share	2.520	4.731	1.602	7.251	1.917	10.661
(b)	Diluted earnings per share	2.520	4.731	1.602	7.251	1.917	10.661

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director



# ASSAM ENTRADE LIMITED

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Consolidated Unaudited Statement of Cash Flow for the Half year ended 30th September, 2020 (Indirect Method)		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON	30th September, 2020	30th September, 2019
Particulars	Amount (In lacs)	Amount (In lacs)
Profit before Tax	158.836	21.370
Adjustments for :		
Finance Cost	3.904	14.189
Depreciation	0.020	0.026
Gain on sales Of Investment	(3.437)	-
Sale of DFI	(1.250)	-
Dividend Income	(0.173)	(1.893)
Fair value Changes	(36.619)	12.483
Operating Profit before changes in Operating Assets	121.279	46.175
Changes in:		
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(70.386)	99.923
Short-term loans and advances	(29.131)	(42.503)
Other current assets	52.093	18.482
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	0.086	-
Other current liabilities	(74.258)	(38.014)
Current Tax Liability (Net)	-	(18.157)
Cash generated from operations	(0.318)	65.905
Direct/Indirect Taxes Paid	(27.214)	(4.732)
NET CASH FLOW FROM OPERATING ACTIVITIES	(27.532)	61.173
Cash flow from Investing Activities		
Purchase of Investments	-	(27.770)
Sale of Investment	3.437	-
Dividend Received	0.173	1.893
NET CASH FLOW FROM INVESTING ACTIVITIES	3.611	(25.876)
Cash flow from Financing Activities		
Finance Cost	(3.904)	(14.189)
Short-term borrowings	(201.491)	(13.724)
NET CASH FLOW FROM FINANCING ACTIVITIES	(205.395)	(27.913)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	(229.317)	7.384
CASH & CASH EQUIVALENT OPENING BALANCE	253.434	16.857
CASH & CASH EQUIVALENT CLOSING BALANCE	24.117	24.240
NET INCREASE / (DECREASE)	(229.317)	7.384

Note:-

The above Statement of Cash Flow has been prepared under the "Indirect Method" set out in Ind AS 7, 'Statement of Cash Flows'

For ASSAM ENTRADE LIMITED

  
Managing Director



# ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557

REGD OFF: 16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Website : www.assamentrade.com email id: assamentrade1985@gmail.com

Tel No. : 033-22343520

## Consolidated Unaudited Statement of Asset and Liabilities as at 30th September, 2020

(Rupees in lacs)

S No	Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	18.815	248.279
(b)	Bank Balance other than (a) above	5.303	5.155
(c)	Derivative financial instruments	0.246	0.000
(d)	Loans	3280.889	3251.765
(e)	Investments	1883.322	1846.793
(f)	Other Financial assets	9.783	63.072
2	<b>Non-financial Assets</b>		
(a)	Inventories	234.856	164.472
(b)	Current tax assets (Net)	0.000	0.000
(c)	Deferred tax Assets (Net)	0.157	25.538
	Property, Plant and Equipment	184.828	184.848
(e)	Other non-financial assets	348.351	382.573
	<b>Total Assets</b>	<b>5966.551</b>	<b>6172.495</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	0.079	1.249
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of Creditors other than micro enterprises and small enterprises	0.149	0.158
	(II) Other Payables		
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	25.352	25.250
(c)	Borrowings (Other than Debt Securities)	5.301	206.793
(d)	Other financial liabilities	0.000	48.523
2	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	1.840	39.952
(b)	Provisions	-24.874	0.000
(c)	Other non-financial liabilities	4.910	1.175
3	<b>EQUITY</b>		
(a)	Equity Share capital	143.979	143.979
(b)	Other Equity	5533.791	5429.467
	Equity attributable to owners of parent		
(c)	Non Controlling Interests	276.024	275.947
	<b>Total Liabilities and Equity</b>	<b>5966.551</b>	<b>6172.495</b>

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director




**Notes :-**

- 1 The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020.
- 3 The main Business of the Company is Investing activity which include providing inter-Corporate loans and dealing in Mutual funds. Further, all activities are carried out within India. As such , there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.
- 4 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 5 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

Date: 10/11/2020  
Place: Kanpur

**For Assam Entrade Limited**  
**For ASSAM ENTRADE LIMITED**

  
(Misha Singh)  
Managing Director  
DIN: 00326317



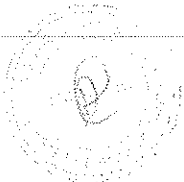
Limited Review Report on the Consolidated Unaudited Financial Results for the  
quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September,  
2020

To  
The Board of Directors,  
Assam Entrade Limited

- \* We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("The Parent") and its subsidiaries, (the Parent and its subsidiaries collectively referred as "the Group") and its share of net profit/ (loss) before tax and total comprehensive income/ (loss) of its subsidiaries for the quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("The statements") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2020, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
- \* This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- \* We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- \* This Statement includes the results of following entities:-





✓ Assam Entrade Ltd.

Subsidiaries:

- ✓ Sumeru Commosales Pvt. Ltd
- ✓ Pacific Barter Pvt. Ltd.

- \* Based on our review conducted and procedures performed as stated in 3<sup>rd</sup> Point, nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- \* We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflects total assets of Rs. 584.98 lakhs as at 30<sup>th</sup> September, 2020, total revenue of Rs. 13600/- and net profit after tax 7955/- and total comprehensive income of Rs. 7955/- for the quarter ended 30<sup>th</sup>, September 2020 and total revenue of Rs. 27095/- and net profit after tax 17016/- and total comprehensive income of Rs. 17016/- for the half year ended 30<sup>th</sup>, September 2020 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co.  
Chartered Accountants  
FRN: 0007200

Date: 10/11/2020  
Place: Kanpur

(Dhruv Kumar Singh)  
Partner

M. No-442657

UDIN: 20442657MAAHFI6852