

ASSAM ENTRADE LIMITED

CIN NO. U20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
Website : www.assamentrade.com email id: assamentrade1985@gmail.com
Tel No. : 022-22823424

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended
		JUNE 30 2020	MARCH 31 2020	JUNE 30 2019	MARCH 31 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	INCOME				
I	Revenue from operations				
(i)	Interest income	81.181	69.608	-	277.296
(ii)	Dividend income	-	2.713	-	3.607
(iii)	Sales of Securities (Mutual Funds)	-	156.467	194.98	448.406
(iv)	Sales of Shares	4.080	13.135	5.34	48.238
(v)	Sale of services	-	-	-	-
I	Total Revenue From Operations	85.261	241.923	200.318	777.548
II	Other Income	30.159	246.079	32.21	285.198
III	Total Income (I+II)	115.421	488.002	232.530	1,062.746
2	Expenses				
(a)	Purchases of stock-in-trade	48.057	20.262	134.871	257.765
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.601)	161.579	62.580	244.348
(c)	Employee benefits expenses	7.590	62.269	15.300	94.629
(d)	Finance costs	3.786	4.820	7.205	25.358
(e)	Depreciation, depletion and amortisation expense	0.010	0.013	0.013	0.051
(f)	Net loss on fair value changes	(11.214)	142.061	-	151.084
(g)	Impairment on financial instruments	-	0.050	-	0.050
(h)	Other expenses	21.082	-	4.139	123.890
IV	Total expenses	17.710	391.055	224.108	897.176
V	Total Profit before Exceptional items and tax (III-IV)	97.711	96.947	8.422	165.570
VI	Exceptional Items	-	-	-	-
VII	Total Profit Before Tax (V-VI)	97.711	96.947	8.422	165.570
VIII	Tax Expenses				
(a)	Current Tax	26.647	55.241	3.994	67.692
(b)	Deferred Tax	3.039	(49.648)	-	(55.460)
IX	Total Tax Expenses (a+b)	29.686	5.593	3.994	12.232
X	Net Profit/(Loss) for the period from continuing operations (VII-IX)	68.025	91.354	4.429	153.338
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	Total profit (loss) for the period (X+XIII+XIV)	68.025	91.354	4.429	153.338
XV	Other Comprehensive Income Net of Tax	-	-	-	-
XVI	Total Comprehensive Income for the period	68.025	91.354	4.429	153.338
XVII	Details of equity share capital				
	Paid-up equity share capital	143.979	143.979	143.979	143.979
	Face value of equity share capital	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	5,120.826
XVIII	Earnings Per Share (for continuing and discontinuing operations)				
(a)	Basic earnings per share	4.725	6.345	0.308	10.650
(b)	Diluted earnings per share	4.725	6.345	0.308	10.650

For ASSAM ENTRADE LIMITED

[Signature]
Managing Director

Notes :-

1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th September, 2020.

3 The main Business of the Company is Investing activity which include providing inter-Corporate loans and Dealing in Mutual funds. Further, all activities are carried out within India. As such, there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.

4 The outbreak of Covid 19 pandemic and consequent lockdown has not had any impact on our ability to render services to our costumers or lenders. The business and credit terms are actively communicating with costumers having high risk business profiles to jointly evaluate the best possible situation to mitigate the crises. Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. It presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of quarterly results.

In accordance with the Reserve bank of India guidelines relating to Covid-19 Regulatory Package, the company granted a moratorium of three months on payment of installments and/or interests falling due between March 1, 2020 and May 31, 2020 to eligible borrowers. Till March 31, 2020, 98% of our loan book assets has been under moratorium. For such accounts where the moratorium is granted, the assets/ Stage-wise shall remain stand still during the moratorium period (i.e the number of days overdue shall exclude the moratorium period for the purposes of asset classification.

5 Previous year's figures have been regrouped/ rearranged wherever necessary.

6 The results of the Company are available at Company's website www.assamentrade.com.

7 The face value of Equity Share Capital is Rs. 10/-

Date: 07/09/2020
Place: Kanpur

For Assam Entrade Limited
For ASSAMENTRADE LIMITED



Managing Director

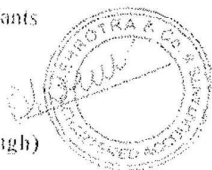
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Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020

To,
The Board of Directors
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 and CIR/MD/DFI/69/2016 dated 10th August, 2016 (hereinafter referred to as "SEBI Circulars") and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C



(Dhrav Kumar Singh)
Partner

M. No-442657

UDIN: 20442657AAAA CH 2380

Date: 07/09/2020
Place: Kanpur

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2020

Sr. No.	Particulars	(Rs in lacs)			
		Quarter Ended		Year Ended	
		JUNE 30 2020	MARCH 31 2020	JUNE 30 2019	MARCH 31 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
I	Revenue from operations				
(i)	Interest income	81.316	69.943	-	277.631
(ii)	Dividend income	-	2.713	-	3.607
(iii)	Rental Income	-	-	0.240	0.240
(iv)	Sales of Securities (Mutual Funds)	-	156.467	194.977	448.406
(v)	Sales of Shares	4.080	13.135	5.341	48.238
I	Total Revenue From Operations	85.396	242.258	200.558	778.123
II	Other income	30.159	246.079	32.212	285.198
III	Total Income (I+II)	115.556	488.337	232.770	1,063.321
2	Expenses				
(a)	Purchases of stock-in-trade	48.057	20.262	134.871	257.765
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.601)	161.579	62.580	244.348
(c)	Employee benefits expenses	7.590	62.269	15.300	94.629
(d)	Finance costs	3.786	4.820	7.205	25.358
(e)	Depreciation, depletion and amortisation expense	0.010	0.013	0.013	0.051
(f)	Net loss on fair value changes	(11.214)	142.061	-	151.084
(g)	Impairment on financial instruments	-	0.050	-	0.050
(h)	Other expenses	21.095	0.283	4.159	124.252
IV	Total expenses	17.723	391.338	224.128	897.537
V	Total Profit before Exceptional Items and tax (III-IV)	97.833	96.999	8.642	165.784
VI	Exceptional Items	-	-	-	-
VII	Total Profit Before Tax (V-VI)	97.833	96.999	8.642	165.784
VIII	Tax Expenses				
(a)	Current Tax	26.679	55.296	3.994	67.747
(b)	Deferred Tax	3.039	(49.648)	-	(55.460)
IX	Total Tax Expenses (a+b)	29.718	5.648	3.994	12.287
X	Net Profit / (Loss) for the period from continuous operations (VII-IX)	68.115	91.350	4.649	153.497
XI	Profit (loss) from discontinued operations before tax	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-
XIV	Share of Profit/ Loss of associates and joint ventures	-	-	-	-
XV	Total profit (loss) for the period (X+XIII+XIV)	68.115	91.350	4.649	153.497
XVI	Other Comprehensive Income Net of Tax	-	-	-	-
XVII	Total Comprehensive Income for the period	68.115	91.350	4.649	153.497
XVIII	Total profit or loss, attributable to :-				
	Profit (loss) attributable to Owners of parent	68.074	91.348	4.551	153.424
	Total Profit or loss, attributable to Non-controlling interests	0.041	0.002	0.098	0.073
	Total Comprehensive Income for the period attributable to :-				
	Comprehensive income for the period attributable to the owners of parent	68.074	91.348	4.551	153.424
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.041	0.002	0.098	0.073
XIX	Details of equity share capital				
	Paid-up equity share capital	143.980	143.979	143.980	143.979
	Face value of equity share capital	10.000	10.000	10.000	10.000
	Reserves excluding revaluation reserve	-	-	-	5,705.414
XX	Earnings Per Share (for continuing and discontinuing operations)				
(a)	Basic earnings per share	4.731	6.345	0.323	10.661
(b)	Diluted earnings per share	4.731	6.345	0.323	10.661

For ASSAM ENTRADE LIMITED

Handwritten Signature
Managing Director

Notes :-

- 1 The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The Results have been Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st, August 2020
- 3 The main Business of the Company is Investing activity which include providing inter-Corporate loans and Dealing in Mutual funds. Further, all activities are carried out within India. As such, there is no separate reporting segment as per Indian Accounting Standards 108 (IndAS) on Operating Segment.
- 4 The outbreak of Covid 19 pandemic and consequent lockdown has not had any impact on our ability to render services to our costumers or lenders. The business and credit terms are actively communicating with costumers having high risk business profiles to jointly evaluate the best possible situation to mitigate the crises. Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. It presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of quarterly results.
- 5 In accordance with the Reserve bank of India guidelines relating to Covid-19 Regulatory Package, the company granted a moratorium of three months on payment of installments and/or interests falling due between March 1, 2020 and May 31, 2020 to eligible borrowers. Till March 31, 2020, 98% of our loan book assets has been under moratorium. For such accounts where the moratorium is granted, the assets/ Stage-wise shall remain stand still during the moratorium period (i.e the number of days overdue shall exclude the moratorium period for the purposes of asset classification.
- 6 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 6 The results of the Company are available at Company's website www.assamentrade.com.
- 7 The Face value of Equity Share Capital is Rs. 10/-

Date: 07/09/2020
Place: Kanpur

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED

(Nishant Gupta)
Managing Director
DIN: 00326317

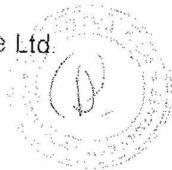
Limited Review Report on the Consolidated Unaudited Financial Results for the
quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020

To
The Board of Directors,
Assam Entrade Limited

- * We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("The Parent") and its subsidiaries, (the Parent and its subsidiaries, collectively referred as "the Group") and its share of net profit/ (loss) before tax and total comprehensive Income/ (loss) of its subsidiaries for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("The statements") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2020, as reported in these financial results have been approved by the Board of Directors, but have not been subject to review.
 - * This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
 - * We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI underf Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- * This Statement includes the results of following entities:-

Parent Company:

✓ Assam Entrade Ltd.



Subsidiaries:

- ✓ Sumeru Commosales Pvt. Ltd
- ✓ Pacific Barter Pvt. Ltd.

- Based on our review conducted and procedures performed as stated in 3rd Point, nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 13495/- and net profit after tax 9061/- and total comprehensive income of Rs. 9061/- for the quarter ended 30th June 2020 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C

Date: 07/09/2020
Place: Kanpur

(Dhruv Kumar Singh)
Partner
M. No.-442657
UDIN: 20442657AAAAC140B2

