

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 13/03/2020

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: BSE: 542911

Dear Sir,

Sub: Revised Unaudited Financial Results (standalone and consolidated) for the third quarter and nine months ended 31st December, 2019 as per NBFC Division III format

This is to inform that the equity shares of the Company were listed on your good exchange on 13th January, 2020 as per the Trading approval letter received from BSE.

This is in reference to your mail dated 4th March, 2020 regarding submission of revised Unaudited Financial Results (standalone and consolidated) in accordance with Division III of Schedule III of Companies Act, 2013 as per SEBI Circular Ref CIR/CFD/FAC/62/2016 dated July, 05, 2016.

Accordingly, at the Board Meeting of the Company held on 11th Day of January, 2020, the unaudited financial results (standalone and consolidated) as per IND-AS in accordance with Division III of Schedule III of Companies Act, 2013 for the third quarter and nine months ended 31st December, 2019 was considered and approved. We hereby submit unaudited financial results along with the Limited Review Report of the Financial Results for the third quarter and nine months ended 31st December, 2019 issued by the Company's statutory auditors.

Further being the status of the Company unlisted on the date of Board meeting, there was no press release and accordingly the outcome of the Board meeting was not submitted on BSE Listing Centre.

The declaration for closure of trading window was inadvertently uploaded. We request to ignore the same.

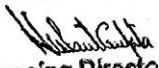
The above information is also available on the website of the Company: www.assamentrade.com.

Please acknowledge the receipt of the same.

Yours Truly,

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED


Managing Director

(Nishant Gupta)
Managing Director

Encl: As stated

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

Sr. No.	Particulars	(Amount in Lakhs except EPS and face value of shares)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME					
(a)	Revenue from operations					
(i)	Interest income on loans	-	-	-	-	-
(ii)	Dividend income	69.131	138.557	-	-	-
(iii)	Rental income	-	-	-	207.688	288.274
(iv)	Fees and Commission income	-	-	-	-	-
(v)	Net Gain on Fair Value Change	-	-	-	-	-
(vi)	Net gain on Derecognition of financial instruments under amortised cost	-	-	-	-	-
(vii)	Sales of Securities (Mutual Funds)	-	-	70.494	-	-
(viii)	Sales of Shares	14.095	82.867	13.039	291.939	70.080
(ix)	Sale of services	25.792	3.971	3.055	35.103	9.551
		-	-	-	-	21.470
(b)	Other Revenue from Operations					
I	Total Revenue From Operations (a+b)					
II	Other income	109.018	225.395	86.588	534.730	370.294
III	Total Income (I+II)	2.078	5.723	10.538	7.194	415.409
		111.096	231.117	97.126	541.925	502.047
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.238	47.395	127.114	237.503	332.894
(d)	Employee benefits expenses	(17.155)	37.343	(96.601)	82.769	(239.211)
(e)	Finance costs	1.120	15.940	5.990	32.360	62.435
(f)	Depreciation, depletion and amortisation expense	6.349	6.984	6.447	20.538	28.653
(g)	Fees and commission expense	0.013	0.013	-	0.038	0.398
(h)	Net loss on fair value changes	1.196	6.166	0.776	7.368	1.250
(i)	Net loss on derecognition of financial instruments under amortised cost	9.023	6.562	-	21.505	-
(j)	Impairment on financial instruments	-	-	-	-	-
(k)	Other expenses	-	-	-	-	-
	Land Revenue	-	-	-	-	-
	Loss on shares and currency trading futures	0.016	-	-	0.016	0.016
	Legal Expenses	-	5.736	-	62.750	-
	Telephone Expenses	0.001	0.001	0.001	0.003	0.002
	Depository Expenses	0.024	0.047	0.037	0.094	0.106
	Insurance Premium (Vehicle)	0.081	-	-	0.253	-
	Vehicle running and maintenance	-	-	-	0.200	0.049
	Repairs and Maintenance	-	-	0.244	0.094	0.368
	Provision for expected credit losses	0.835	-	0.248	0.835	0.248
	Other expenses	7.142	-	-	7.142	-
		-	92.174	0.600	1.320	74.110
IV	Total expenses	63.881	218.362	44.856	473.532	311.999
V	Total Profit before Exceptional Items and tax (III-IV)	47.215	12.756	52.270	68.393	190.048
VI	Exceptional Items					
VII	Total Profit Before Tax (V-VI)	47.215	12.756	52.270	68.393	190.048
VIII	Tax Expenses					
(a)	Current Tax	15.645	(7.188)	37.653	12.451	62.098
(b)	Deferred Tax	(2.780)	(3.032)	-	(5.812)	(25.708)
IX	Total Tax Expenses (a+b)	12.865	(10.220)	37.653	6.639	36.390
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	34.350	22.976	14.617	61.754	141.215
XI	Profit (loss) from discontinued operations before tax					
XII	Tax expense of discontinued operations					
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)					
XIV	Share of Profit/ Loss of associates and joint ventures					
XV	Total profit (loss) for the period (X+XIII+XIV)	34.350	22.976	14.617	61.754	141.215
XVI	Other Comprehensive Income Net of Tax					
XVII	Total Comprehensive Income for the period	34.350	22.976	14.617	61.754	141.215
XVIII	Total profit or loss, attributable to :-					
	Profit (loss) attributable to Owners of parent	-	-	-	-	-
	Total Profit or loss, attributable to Non-controlling interests	-	-	-	-	-
	Total Comprehensive income for the period attributable to :-					
	Comprehensive income for the period attributable to the owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
XVIII	Details of equity share capital					
	Paid-up equity share capital	143.979	143.979	143.979	143.979	143.979
	Face value of equity share capital	10	10	10	10	10
	Reserves excluding revaluation reserve	-	-	-	-	-
XIX	Earnings Per Share (for continuing and discontinuing operations)					
(a)	Basic earnings per share	2.386	1.596	1.015	4.289	9.808
(b)	Diluted earnings per share	2.386	1.596	1.015	4.289	9.808



FOR ASSAM ENTRADE LIMITED
[Signature]
Managing Director

Notes:


1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and Other recognised accounting practices and policies to the extent applicable.
2. The Company operates in a single segment of Non Banking Financial Activities. Therefore, Ind AS 108 on Segment Reporting is not applicable to the Company.
3. Previous period figures have been reclassified/ regrouped/ restated, wherever necessary. All the financial assets and liabilities are measured at Fair Value through Profit and Loss Account.
4. EPS (basic and diluted) is not annualized for all the Columns except for the column for year ended 31.03.2019 where audited figures are presented.
5. The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on January 11, 2020.
6. The above financial results for the quarter and Nine Months ended 31st December, 2019 have been subjected to a "Limited Review" by the Statutory Auditors.
7. The results of the Company are available at Company's website www.assamentrade.com.

Date: 11/01/2020

Place: Kanpur



For Assam Entrade limited
For ASSAM ENTRADE LIMITED


(Nishant Chandra)
Managing Director

**Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2019
and year to date from April 01, 2019 to December 31, 2019 pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Requirements, 2015**

To,
The Board Of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
2nd Floor, Kolkata-700073

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11/01/2020
Place: Kanpur

For Mehrotra & Co.
Chartered Accountants

FRN: 900720C



CA RK Agrawal

Partner

M No.401863

UDIN: 20401863AAAAAB2990

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

(Amount in Lakhs except EPS and Face value of Equity Shares.)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
I(a)	Revenue from operations						
(i)	Interest income on loans	69 131	138 557	-	207 798	220 716	288 399
(ii)	Dividend income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and Commission Income	-	-	-	-	-	-
(v)	Net Gain on fair Value Change	-	-	-	-	-	-
(vi)	Net gain on Derecognition of financial instruments under amortised cost	-	-	70 494	-	70 573	-
(vii)	Sales of Securities (Mutual Funds)	14 095	82 867	13 039	291 939	70 080	105 665
(viii)	Sales of Shares	25 792	3 971	3 055	35 103	9 551	21 470
(ix)	Sale of services	-	-	-	-	-	-
I(b)	Other Revenue from Operations	-	-	-	-	-	-
I	Total Revenue From Operations (a+b)	109 018	225 395	86 588	534 840	370 420	415 534
II	Other income	2 078	5 893	10 538	7 365	221 107	86 935
III	Total Income (I+II)	111 096	231 288	97 126	542 206	591 527	502 470
2	Expenses						
(a)	Cost of materials consumed	-	-	127 114	237 503	332 894	390 902
(b)	Purchases of stock-in-trade	55 238	47 395	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17 155)	87 343	(96 601)	82 769	(239 231)	(258 085)
(d)	Employee benefits expenses	1 120	15 940	5 990	32 360	62 435	68 273
(e)	Finance costs	6 349	6 984	6 447	20 601	28 653	33 051
(f)	Depreciation, depletion and amortisation expense	0 013	0 013	-	0 038	0 398	0 313
(g)	Fees and commission expense	1 227	6 190	0 811	7 439	1 285	2 420
(h)	Net loss on fair value changes	9 023	6 562	-	21 505	-	-
(i)	Net loss on derecognition of financial instruments under amortised cost	-	-	-	-	-	-
(j)	Impairment on financial instruments	-	-	-	-	-	-
(k)	Other expenses:-				0 016	0 016	0 016
-	- Land Revenue	0 016	-	-	-	-	-
-	- loss on shares and currency trading futures	-	5 736	-	62 750	-	-
-	- Legal Expenses	0 001	0 001	0 001	0 003	0 002	0 005
-	- Telephone Expenses	0 024	0 047	0 037	0 094	0 106	0 162
-	- Depository Expenses	0 081	-	-	0 253	-	0 224
-	- Insurance Premium (Vehicle)	-	-	-	0 200	-	0 049
-	- Vehicle running and maintenance	-	-	0 244	0 094	0 367	0 368
-	- Repairs and Maintenance	0 835	-	0 248	0 835	0 248	0 258
-	- Provision for expected credit losses	7 142	-	-	7 142	-	-
-	- Other expenses	-	92 200	0 600	0 089	1 320	74 260
IV	Total expenses	63 912	218 411	44 891	473 691	188 493	312 217
V	Total Profit before Exceptional Items and tax (III-IV)	47 184	12 877	52 235	68 515	403 034	190 253
VI	Exceptional Items	-	-	-	-	-	-
VII	Total Profit Before Tax (V-VI)	47 184	12 877	52 235	68 515	403 034	190 253
VIII	Tax Expenses:-						
(a)	Current tax	15 645	(7 153)	37 653	32 494	62 132	74 594
(b)	Deferred Tax	(2 780)	(3 032)	-	(5 812)	-	(25 708)
IX	Total Tax Expenses (a+b)	12 865	(10 185)	37 653	6 682	62 132	48 886
X	Net Profit/(Loss) for the period from continuous operations (VII-IX)	34 318	23 062	14 582	61 833	340 902	141 368
XI	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Net profit (loss) from discontinued operations after tax (XI-XII)	-	-	-	-	-	-
XIV	Share of Profit/Loss from Associates/Joint Ventures	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (X+XIII+XIV)	34 318	23 062	14 582	61 833	340 902	141 368
XVII	Other Comprehensive Income / (Expense)- Net of Tax	-	-	-	-	-	-
XVIII	Total Comprehensive Income for the period	34 318	23 062	14 582	61 833	340 902	141 368
XIX	Total profit or loss, attributable to:-						
-	Profit (loss) attributable to Owners of parent	34 333	23 021	14 598	61 796	340 863	141 299
-	Total Profit or loss, attributable to Non controlling interests	(0 015)	0 041	(0 016)	0 037	0 039	0 069
	Total Comprehensive Income for the period attributable to:-						
-	Comprehensive income for the period attributable to the owners of parent	34 333	23 021	14 598	61 796	340 863	141 299
-	Total comprehensive income for the period attributable to owners of parent non controlling interests	(0 015)	0 041	(0 016)	0 037	0 039	0 069
XX	Details of equity share capital	143 979	143 979	143 979	143 979	143 979	143 979
-	Paid up equity share capital	10	10	10	10	10	10
-	Face value of equity share capital	-	-	-	-	-	-
-	Reserves excluding revaluation reserve	-	-	-	-	-	-
XXI	Earnings Per Share (for continuing and discontinuing operations)						
(a)	Basic earning per share	2 588	1 602	1 013	4 293	23 677	9 819
(b)	Diluted earning per share	2 584	1 602	1 013	4 293	23 677	9 819



For ASSAM ENTRADE LIMITED

(Signature)
Managing Director

Notes:

1. The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The Company and its Subsidiaries operates in a single segment of Business Activities. Therefore Ind AS 108 on Segment Reporting is not applicable to the Company.
3. Previous period figures have been reclassified / regrouped / restated, wherever necessary. All the financial assets and liabilities are measured at Fair Value through Profit and Loss Account.
4. EPS being basic and diluted is not annualized for all the columns except for the column for year ended 31.03.2019 where audited figures are presented
5. The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on January 11, 2019.
6. The above unaudited consolidated financial results for the quarter and Nine Months ended 31st December, 2019 have been subjected to a "Limited Review" by the Statutory Auditors.
7. Non controlling Interest represents the proportion of subsidiary's net assets that are not owned by the Parent Company and hence the profit and loss attributable to the non controlling interests has been restated in accordance with Ind AS 110.
8. The results of the Company are available at Company's website www.assamentrade.com.

Date: 11/01/2020
Place: Kanpur



For Assam Entrade limited
For ASSAM ENTRADE LIMITED


(Managing Director)
Managing Director

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of the Company for the Quarter ended 31st December, 2019 and year to date 1st April, 2019 to 31st December, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board Of Directors
Assam Entrade Imited
16 Tara Chand Dutta Street,
2nd Floor, Kolkata-700073.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2019 and for the period from 1st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2019 and the corresponding period from 1st April, 2019 to 31st December, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company

- Assam Entrade Limited



Subsidiaries

- Sumeru Commosales Private Limited
- Pacific Barter Private Limited

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose financial information reflects nil revenues, and total net loss after tax of Rs. 3100 for the quarter ended 31st December as considered in the unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 11/01/2020

Place: Kanpur

For Mehrotra & Co.
Chartered Accountants

FRN: 000720C

CA RK Agrawal

Partner

M No.401863

UDIN: 20401863AAAAAC9721