

ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
Website : www.assamentrade.com
Tel No. : 022-22823424

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

Sr. No.	Particulars	(Amount in Rs.)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from operations	10,901,767	22,539,490	8,658,762	53,484,049	37,042,054	41,553,436
II	Other income	267,838	589,317	1,053,812	736,509	22,110,695	8,693,546
III	Total Income (I+II)	11,169,605	23,128,807	9,712,574	54,220,558	59,152,749	50,246,982
IV	Expenses						
	(a) Purchases of stock-in-trade	5,523,784	4,739,464	12,711,448	23,750,336	33,289,402	39,090,210
	(b) Changes in inventories of stock-in-trade	(1,715,466)	3,734,328	(9,660,102)	8,276,862	(23,923,094)	(25,808,456)
	(c) Employee benefits expenses	111,970	1,594,000	599,000	3,235,970	6,243,450	6,827,320
	(d) Finance costs	634,895	698,424	644,664	2,060,072	2,865,348	3,305,078
	(e) Depreciation and amortisation expenses	1,276	1,275	-	3,828	39,762	31,300
	(f) Other expenses	1,834,777	11,073,586	194,048	10,042,019	334,441	7,776,238
	Total expenses (IV)	6,391,236	21,841,077	4,489,058	47,369,087	18,849,303	51,221,690
V	Profit before exceptional items and tax (III-IV)	4,718,369	1,287,730	5,223,516	6,851,471	40,303,440	19,025,292
VI	Less: Minority Interest - Share of Profit/(Loss)	(1,436)	4,065	(1,631)	3,669	3,924	6,912
VII	Profit Before Tax (V-VI)	4,719,805	1,283,665	5,225,147	6,847,802	40,299,516	19,018,380
VIII	Tax Expenses:						
	(a) Current tax	1,564,519	537,067	3,765,301	2,500,962	7,452,637	5,933,231
	(b) Deferred Tax	(278,000)	(303,192)	-	(581,192)	-	(2,570,841)
	(c) Short Provision for Earlier Years	-	375,624	-	375,624	-	-
	(d) MAT Credit Entitlement	-	(1,520,942)	-	(1,520,942)	(1,242,799)	1,520,942
	(e) Excess provision recognised written back	-	(110,556)	-	(110,556)	-	-
	(f) Current Tax Expense (Subsidiary)	-	3,495	-	4,258	3,444	5,273
IX	Profit for the Period (VII-VIII)	3,433,286	2,302,169	1,459,846	6,179,648	34,086,234	14,129,775
X	Paid up equity share capital (Equity shares of Rs. 10/- each)	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
XI	Earnings per Equity Share:						
	(a) Basic	2.38	1.60	1.01	4.29	23.67	9.81
	(b) Diluted	2.38	1.60	1.01	4.29	23.67	9.81

For ASSAM ENTRADE LIMITED

Managing Director

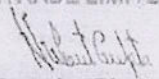


Notes:

1. The Consolidated Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The Company and its Subsidiaries operates in a single segment of Business Activities.
3. Previous period figures have been reclassified / regrouped / restated, wherever necessary.
4. The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on Monday, January 11, 2019.
5. The above unaudited consolidated financial results for the quarter and Nine Months ended 31st December, 2019 have been subjected to a "Limited Review" by the Statutory Auditors.
6. The results of the Company are available at Company's website www.assamentrade.com.

Date: 11/01/2020
Place: Kanpur



For Assam Entrade Limited
For ASSAM ENTRADE LIMITED

(Nishant Gupta)
Managing Director
DIN: 00326317

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of the Company for the Quarter ended 31st December, 2019 and year to date 1st April, 2019 to 31st December, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board Of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
2nd Floor, Kolkata-700073.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Assam Entrade Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2019 and for the period from 1st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2019 and the corresponding period from 1st April, 2019 to 31st December, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company

- Assam Entrade Limited



Subsidiaries

- Sumeru Commosales Private Limited
- Pacific Barter Private Limited

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose financial information reflects nil revenues, and total net loss after tax of Rs. 3100 for the quarter ended 31st December as considered in the unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 11/01/2020

Place: Kanpur

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C


CA RK Agrawal
Partner

M No.401863

UDIN: 20401863AAAAAC9721

ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019

(Amount in Rs.)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	10,901,767	22,539,490	8,658,762	53,473,049	37,029,554	41,540,936
II	Other income	207,838	572,255	1,053,812	719,447	22,110,695	8,663,719
III	Total income (I+II)	11,109,605	23,111,745	9,712,574	54,192,495	59,140,249	50,204,655
IV	Expenses						
	(a) Purchases of stock-in-trade	5,523,784	4,739,464	12,711,448	23,750,336	33,289,402	39,090,110
	(b) Changes in inventories of stock-in-trade	(1,715,466)	3,734,328	(9,660,102)	8,276,852	(23,923,094)	(25,808,456)
	(c) Employee benefits expense	111,970	1,594,000	599,000	3,235,970	6,243,450	6,827,320
	(d) Finance costs	634,896	598,424	644,664	2,053,815	2,865,348	3,304,329
	(e) Depreciation and amortisation expenses	1,276	1,275	3,828	39,762	31,300	31,300
	(f) Other expenses	1,831,677	11,068,686	190,548	10,032,418	330,941	7,754,938
	Total expenses (IV)	6,388,137	21,836,177	4,485,558	47,353,230	18,845,809	31,199,640
V	Profit before tax (III-IV)	4,721,468	1,275,568	5,227,016	6,839,265	40,294,440	19,005,015
VI	Exceptional items						
VII	Profit Before Tax (V-VI)	4,721,468	1,275,568	5,227,016	6,839,265	40,294,440	19,005,015
VIII	Tax Expenses						
	(a) Current Tax	1,564,919	537,067	3,765,301	2,500,962	7,452,637	5,933,231
	(b) Deferred Tax	(275,000)	(303,192)	-	(581,192)	-	(2,570,841)
	(c) Short Provision for Earlier Years	-	375,624	-	375,624	-	-
	(d) MAT Credit Entitlement	-	(1,520,942)	-	(1,520,942)	(1,242,799)	1,520,942
	(e) Excess provision recognised written Back	-	(110,556)	-	(110,556)	-	-
IX	Profit for the period (VIII-IX)	3,434,950	2,297,567	1,461,715	6,175,370	34,084,602	14,121,683
X	Paid-up equity share capital (Equity shares of Rs. 10/- each)	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
XI	Earnings Per Share						
	(a) Basic	2.39	1.60	1.02	4.29	23.67	9.81
	(b) Diluted	2.39	1.60	1.02	4.29	23.67	9.81

For ASSAM ENTRADE LIMITED

Managing Director



Notes:

1. The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and Other recognised accounting practices and policies to the extent applicable.
2. The Company operates in a single segment of Non Banking Financial Activities.
3. Previous period figures have been reclassified/ regrouped/ restated, wherever necessary.
4. The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on Monday, January 11, 2020.
5. The above financial results for the quarter and Nine Months ended 31st December, 2019 have been subjected to a "Limited Review" by the Statutory Auditors.
6. The results of the Company are available at Company's website www.assamentrade.com.

Date: 11/01/2020
Place: Kanpur



For Assam Entrade Limited
For ASSAM ENTRADE LIMITED

(Nishant Gupta)
Managing Director
DIN: 00326317

Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board Of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
2nd Floor, Kolkata-700073

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11/01/2020

Place: Kanpur

For Mehrotra & Co.
Chartered Accountants

FRN: 000720C

CA RK Agrawal

Partner

M No.401863

UDIN: 20401863AAAAAB2990