# ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 GSTIN 09AAECA3423G1ZZ PAN NO. AAECA3423G

Date: 27/12/2019

To,
Head – Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

**RE: In Principal Approval for listing of 1439790 Equity shares of Rs. 10 each on the Exchange under Direct Listing**

**Sub: Unaudited Quarterly Results as on 30th September, 2019**

Dear Sir/Ma'am,

With reference to the captioned subject, Unaudited Quarterly Results as per Regulation 33 of the SEBI (LODR) 2015 for the quarter ending 30th September, 2019 is enclosed herewith.

The above is for your information and record.

Thanking you,

Yours faithfully,
**For Assam Entrade Limited**
For ASSAM ENTRADE LIMITED

Managing Director
**Nishant Gupta**
**Managing Director**

**Place: Kanpur**

Encl: - 1. Unaudited Quarterly Results as on 30th September, 2019

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2019

Amount In Rs.

| Sr. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from operations | 22,539,490 | 20,031,792 | 20,121,422 | 42,571,282 | 28,370,792 | 41,540,936 |
| II | Other income | 572,255 | 3,221,215 | (3,914,810) | 511,609 | 21,056,883 | 8,663,719 |
| III | Total income (I+II) | 23,111,744 | 23,253,007 | 16,206,612 | 43,082,890 | 49,427,675 | 50,204,655 |
| IV | Expenses | | | | | | |
| | (a) Purchases of stock-in-trade | 4,739,464 | 13,487,088 | 9,135,643 | 18,226,553 | 20,577,954 | 39,090,210 |
| | (b) Changes in inventories of stock-in-trade | 3,734,328 | 6,258,000 | (4,421,593) | 9,992,328 | (14,262,992) | (25,808,456) |
| | (c) Employee benefits expenses | 1,594,000 | 1,530,000 | 2,971,450 | 3,124,000 | 5,644,450 | 6,827,320 |
| | (d) Finance costs | 698,424 | 720,496 | 1,074,337 | 1,418,919 | 2,220,684 | 3,304,329 |
| | (e) Depreciation and amortisation expenses | 1,275 | 1,275 | 23,363 | 2,552 | 39,762 | 31,300 |
| | (f) Other expenses | 11,068,686 | 413,919 | 106,540 | 8,200,741 | 140,393 | 7,754,938 |
| | Total expenses (IV) | 21,836,177 | 22,410,778 | 8,889,740 | 40,965,093 | 14,360,251 | 31,199,641 |
| V | Profit before exceptional items and tax (III-IV) | 1,275,568 | 842,229 | 7,316,872 | 2,117,797 | 35,067,424 | 19,005,014 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit Before Tax (V-VI) | 1,275,568 | 842,229 | 7,316,872 | 2,117,797 | 35,067,424 | 19,005,014 |
| VIII | Tax Expenses: | | | | | | |
| | (a) Current tax | 537,067 | 399,376 | 3,179,516 | 936,443 | 3,687,336 | 5,933,231 |
| | (b) Deferred Tax | (303,192) | - | - | (303,192) | - | (2,570,841) |
| | (c) Short Provision for Earlier Years | 375,624 | - | - | 375,624 | - | - |
| | (d) MAT Credit Entitlement | (1,520,942) | - | - | (1,520,942) | (1,242,799) | 1,520,942 |
| | (e) Excess provision recognised written back | (110,556) | - | - | (110,556) | - | - |
| XI | Profit for the Period (VII-VIII) | 2,297,566 | 442,853 | 4,137,356 | 2,740,420 | 32,622,887 | 14,121,682 |
| X | Paid up equity share capital (Equity shares of Rs. 10/- each) | 14,397,900 | 14,397,900 | 14,397,900 | 14,397,900 | 14,397,900 | 14,397,900 |
| XI | Earnings per Equity Share: | | | | | | |
| | (a) Basic | 1.60 | 0.31 | 2.87 | 1.90 | 22.66 | 9.81 |
| | (b) Diluted | 1.60 | 0.31 | 2.87 | 1.90 | 22.66 | 9.81 |

For ASSAM ENTRADE LIMITED

Managing Director

**ASSAM ENTRADE LTD**
**CIN NO. U20219WB1985PLC096557**
**REG OFFICE: 16, Tara Chand Dutta Street, Kolkata - 700073**
**Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2019**

| | Particulars | As at 30th September, 2019 | As at 31st March, 2019 |
|---|---|---|---|
| | | Unaudited | Audited |
| A | **ASSETS** | | |
| 1 | **Non Current Assets** | | |
| | (a) Property, Plant and Equipment | 18,238,882 | 18,241,434 |
| | (b) Financial Assets | | |
| | (i) Investments | 142,166,428 | 141,072,370 |
| | (c) MAT Credit Entitlement | 1,520,942 | - |
| | (d) Other Non Current Assets | 5,876,049 | 5,768,019 |
| | **Total Non Current Assets** | **167,802,301** | **165,081,823** |
| 2 | **Current Assets** | | |
| | (a) Inventories | 30,889,635 | 40,881,963 |
| | (b) Financial Assets | | |
| | (i) Cash and Cash Equivalent | 2,345,785 | 1,626,650 |
| | (ii) Loans | 321,185,735 | 316,935,424 |
| | (iii) Others | - | 718,752 |
| | (c) Current Tax Assets | 474,447 | 1,236 |
| | (d) Other Current Assets | 35,076,463 | 36,313,903 |
| | **Total Current Assets** | **389,972,065** | **396,477,928** |
| 3 | **Total Assets classified as held for sale** | - | - |
| | **TOTAL** | **557,774,367** | **561,559,752** |
| B | **EQUITY AND LIABILITIES** | | |
| | **EQUITY** | | |
| | (a) Equity Share Capital | 14,397,900 | 14,397,900 |
| | (b) Other Equity | 504,921,147 | 502,180,727 |
| | **Total Equity** | **519,319,047** | **516,578,627** |
| | **LIABILITIES** | | |
| 1 | **Non Current Liabilities** | | |
| | (a) Other Non Current Liabilities | 555,342 | 555,341 |
| | **Total Non Current Liabilities** | **555,342** | **555,341** |
| 2 | **Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 30,319,596 | 30,925,055 |
| | (ii) Trade Payables | 15,764 | 15,764 |
| | (iii) Other financial liabilities | 1,371,413 | 4,506,138 |
| | (b) Other Current Liabilities | 1,925,500 | 2,592,182 |
| | (c) Deferred Tax Liabilities | 2,689,081 | 2,992,273 |
| | (c) Current Tax Liabilities (Net) | 1,578,624 | 3,394,371 |
| | **Total Current Liabilities** | **37,899,978** | **44,425,783** |
| | **TOTAL** | **557,774,367** | **561,559,752** |

For ASSAM ENTRADE L...

Managing Directo...

**ASSAM ENTRADE LIMITED**
**CIN NO. U20219WB1985PLC096557**
**REG OFFICE: 16, Tara Chand Dutta Street, Kolkata - 700073**
**IND AS 7 Standalone Unaudited Statement of Cash Flows (Indirect Method)**

| CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON PARTICULARS | 30th September, 2019 AMOUNT (Rs.) | 31st March, 2019 AMOUNT (Rs.) |
|---|---|---|
| **A. Cash flow from operating activities** | | |
| Net profit / (loss) before tax & exceptional items | 2,117,797 | 18,817,861 |
| **Adjustments For :** | | |
| **Add:** | | |
| Depreciation & Amortisation expenses | 2,552 | 31,300 |
| Finance Cost | 1,418,919 | 3,304,329 |
| Loss on change in fair value of investments through FVTPL | 1,248,281 | 10,002,698 |
| | **4,787,549** | **32,156,188** |
| **Less:** | | |
| Dividend Received | 189,308 | 277,578 |
| Profit on sale of Fixed Assets | - | 309,211 |
| **Operating Profit before Working Capital Changes** | **4,598,242** | **31,569,399** |
| *Changes in Working Capital:* | | |
| ***Adjustments For (Increase) / Decrease in operating assets:*** | | |
| Inventories | 9,992,328 | (25,808,456) |
| Short Term Loans and Advances | (4,250,311) | 24,818,507 |
| Other Financial Assets | 718,752 | (299,246) |
| Other current assets | 1,237,440 | (1,336,914) |
| Other Non Current Assets | (108,030) | (438,375) |
| ***Adjustments For Increase / (Decrease) in operating assets:*** | | |
| Trade Payables | - | (694,933) |
| Other Financial Liabilities | (3,134,725) | (951,037) |
| Current Tax Liabilities (Net) | (1,815,747) | 2,783,566 |
| Other Current Liabilities | (666,682) | (3,670,823) |
| | **1,973,025** | **(5,597,711)** |
| **Cash generated from operations** | **6,571,267** | **25,971,688** |
| Less: Direct Taxes Paid | 473,211 | 1,482,161 |
| **NET CASH FLOW FROM OPERATING ACTIVITIES** | 6,098,056 | 24,489,527 |
| **B. Cash Flow from investing activities** | | |
| (Purchase)/ Sale of Investments | (2,776,957) | (3,366,304) |
| Dividend Received | 189,308 | 277,578 |
| Sale of Fixed Assets | - | 450,000 |
| **CASH FLOW FROM INVESTING ACTIVITIES** | **(2,587,650)** | **(2,638,726)** |
| **C. Cash Flow from Financing Activities** | | |
| Finance Cost | (1,418,919) | (3,304,329) |
| Proceeds from/ (Repayment) of borrowings | (1,372,356) | (20,394,463) |
| **NET CASH FLOW FROM FINANCING ACTIVITIES** | **(2,791,275)** | **(23,698,792)** |
| **NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT** | **719,135** | **(1,847,991)** |
| CASH & CASH EQUIVELENT OPENING BALANCE | 1,626,650 | 3,474,641 |
| CASH & CASH EQUIVELENT CLOSING BALANCE | 2,345,785 | 1,626,650 |
| Change in Cash & Cash Equivalent | 719,135 | (1,847,991) |

For ASSAM ENTRADE LIMITED

Managing Director

**ASSAM ENTRADE LIMITED**
**CIN NO. U20219WB1985PLC096557**
**REG OFFICE: 16, Tara Chand Dutta Street, Kolkata – 700073**
**Standalone Unaudited Financial Results For the Period Ended 30 September, 2019**

**Notes:**

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and Other recognised accounting practices and policies to the extent applicable.
2. The Company operates in a single segment of Non Banking Financial Activities. Therefore, Ind AS 108 on Segment Reporting is not applicable to the Company.
3. Previous period figures have been reclassified/ regrouped/ restated, wherever necessary.
4. The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on December 02, 2019.
5. The above financial results for the quarter and Half Year ended 30th September, 2019 have been subjected to a "Limited Review" by the Statutory Auditors.
6. The Companies (Indian Accounting Standards) Rules, 2015 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
7. The results of the Company are available at Company's website www.assamentrade.com.

**For Assam Entrade Limited**
**For ASSAM ENTRADE LIMITED**

**(Nishant Gup Managing Director**
**Managing Director**

**Place: Kanpur**
**Date: 02/12/2019**

MEHROTRA & Co.
Chartered Accountant

3 A/105, Azad Nagar, Kanpur-208 002
Mobile : 9839261981
E-mail : camehrotra54@gmail.com

## Limited Review Report

To The Board of Directors,
Assam Entrade Limited

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 02/12/2019
Place: Kanpur

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C

MEHROTRA & CO. CHARTERED ACCOUNTANTS KANPUR

CA R. K. Agrawal
Partner
M No.401863

UDIN: 19401863AAAAFE2162

For ASSAM ENTRADE LIMITED

Managing Director