

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Date: 27/12/2019

To,
Head – Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

RE: In Principal Approval for listing of 1439790 Equity shares of Rs. 10 each on the Exchange under Direct Listing

Sub: Unaudited Quarterly Results as on 30th September, 2019

Dear Sir/Ma'am,

With reference to the captioned subject, Unaudited Quarterly Results as per Regulation 33 of the SEBI (LODR) 2015 for the quarter ending 30th September, 2019 is enclosed herewith.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Assam Entrade Limited
For **ASSAM ENTRADE LIMITED**


Nishant Gupta
Managing Director
Managing Director

Place: Kanpur

Encl: - 1. Unaudited Quarterly Results as on 30th September, 2019

ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557

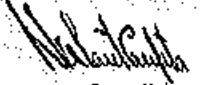
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2019

Amount In Rs.

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	22,539,490	20,031,792	20,121,422	42,571,282	28,370,792	41,540,936
II	Other income	572,255	3,221,215	(3,914,810)	511,609	21,056,883	8,663,719
III	Total Income (I+II)	23,111,744	23,253,007	16,206,612	43,082,890	49,427,675	50,204,655
IV	Expenses						
	(a) Purchases of stock-in-trade	4,739,464	13,487,088	9,135,643	18,226,553	20,577,954	39,090,210
	(b) Changes in inventories of stock-in-trade	3,734,328	6,258,000	(4,421,593)	9,992,328	(14,262,992)	(25,808,456)
	(c) Employee benefits expenses	1,594,000	1,530,000	2,971,450	3,124,000	5,644,450	6,827,320
	(d) Finance costs	698,424	720,496	1,074,337	1,418,919	2,220,684	3,304,329
	(e) Depreciation and amortisation expenses	1,275	1,275	23,363	2,552	39,762	31,300
	(f) Other expenses	11,068,686	413,919	106,540	8,200,741	140,393	7,754,938
	Total expenses (IV)	21,836,177	22,410,778	8,889,740	40,965,093	14,360,251	31,199,641
V	Profit before exceptional items and tax (III-IV)	1,275,568	842,229	7,316,872	2,117,797	35,067,424	19,005,014
VI	Exceptional Items						
VII	Profit Before Tax (V-VI)	1,275,568	842,229	7,316,872	2,117,797	35,067,424	19,005,014
VIII	Tax Expenses:						
	(a) Current tax	537,067	399,376	3,179,516	936,443	3,687,336	5,933,231
	(b) Deferred Tax	(303,192)	-	-	(303,192)	-	(2,570,841)
	(c) Short Provision for Earlier Years	375,624	-	-	375,624	-	-
	(d) MAT Credit Entitlement	(1,520,942)	-	-	(1,520,942)	(1,242,799)	1,520,942
	(e) Excess provision recognised written back	(110,556)	-	-	(110,556)	-	-
XI	Profit for the Period (VII-VIII)	2,297,566	442,853	4,137,356	2,740,420	32,622,887	14,121,682
X	Paid up equity share capital (Equity shares of Rs. 10/- each)	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
XI	Earnings per Equity Share:						
	(a) Basic	1.60	0.31	2.87	1.90	22.66	9.81
	(b) Diluted	1.60	0.31	2.87	1.90	22.66	9.81

For ASSAM ENTRADE LIMITED


Managing Director

ASSAM ENTRADE LTD
CIN NO. U20219WB1985PLC096557

REG OFFICE: 16, Tara Chand Dutt Street, Kolkata - 700073

Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2019

Particulars		As at 30th September, 2019 Unaudited	As at 31st March, 2019 Audited
A	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	18,238,882	18,241,434
	(b) Financial Assets		
	(i) Investments	142,166,428	141,072,370
	(c) MAT Credit Entitlement	1,520,942	-
	(d) Other Non Current Assets	5,876,049	5,768,019
	Total Non Current Assets	167,802,301	165,081,823
2	Current Assets		
	(a) Inventories	30,889,635	40,881,963
	(b) Financial Assets		
	(i) Cash and Cash Equivalent	2,345,785	1,626,650
	(ii) Loans	321,185,735	316,935,424
	(iii) Others	-	718,752
	(c) Current Tax Assets	474,447	1,236
	(d) Other Current Assets	35,076,463	36,313,903
	Total Current Assets	389,972,065	396,477,928
3	Total Assets classified as held for sale	-	-
	TOTAL	557,774,367	561,559,752
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	14,397,900	14,397,900
	(b) Other Equity	504,921,147	502,180,727
	Total Equity	519,319,047	516,578,627
	LIABILITIES		
1	Non Current Liabilities		
	(a) Other Non Current Liabilities	555,342	555,341
	Total Non Current Liabilities	555,342	555,341
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30,319,596	30,925,055
	(ii) Trade Payables	15,764	15,764
	(iii) Other financial liabilities	1,371,413	4,506,138
	(b) Other Current Liabilities	1,925,500	2,592,182
	(c) Deferred Tax Liabilities	2,689,081	2,992,273
	(c) Current Tax Liabilities (Net)	1,578,624	3,394,371
	Total Current Liabilities	37,899,978	44,425,783
	TOTAL	557,774,367	561,559,752

For ASSAM ENTRADE LTD.

Managing Director

ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557
REG OFFICE: 16, Tara Chand Datta Street, Kolkata - 700073
IND AS 7 Standalone Unaudited Statement of Cash Flows (Indirect Method)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON PARTICULARS	30th September, 2019 AMOUNT (Rs.)	31st March, 2019 AMOUNT (Rs.)
A. Cash flow from operating activities		
Net profit / (loss) before tax & exceptional items	2,117,797	18,817,861
Adjustments For :		
Add:		
Depreciation & Amortisation expenses	2,552	31,300
Finance Cost	1,418,919	3,304,329
Loss on change in fair value of investments through FVTPL	1,248,281	10,002,698
	4,787,549	32,156,188
Less:		
Dividend Received	189,308	277,578
Profit on sale of Fixed Assets	-	309,211
Operating Profit before Working Capital Changes	4,598,242	31,569,399
Changes in Working Capital:		
Adjustments For (Increase) / Decrease in operating assets:		
Inventories	9,992,328	(25,808,456)
Short Term Loans and Advances	(4,250,311)	24,818,507
Other Financial Assets	718,752	(299,246)
Other current assets	1,237,440	(1,336,914)
Other Non Current Assets	(108,030)	(438,375)
Adjustments For Increase / (Decrease) in operating liabilities:		
Trade Payables	-	(694,933)
Other Financial Liabilities	(3,134,725)	(951,037)
Current Tax Liabilities (Net)	(1,815,747)	2,783,566
Other Current Liabilities	(666,682)	(3,670,823)
	1,973,025	(5,597,711)
Cash generated from operations	6,571,267	25,971,688
Less: Direct Taxes Paid	473,211	1,482,161
NET CASH FLOW FROM OPERATING ACTIVITIES	6,098,056	24,489,527
B. Cash Flow from investing activities		
(Purchase)/ Sale of Investments	(2,776,957)	(3,366,304)
Dividend Received	189,308	277,578
Sale of Fixed Assets	-	450,000
CASH FLOW FROM INVESTING ACTIVITIES	(2,587,650)	(2,638,726)
C. Cash Flow from Financing Activities		
Finance Cost	(1,418,919)	(3,304,329)
Proceeds from/ (Repayment) of borrowings	(1,372,356)	(20,394,463)
NET CASH FLOW FROM FINANCING ACTIVITIES	(2,791,275)	(23,698,792)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	719,135	(1,847,991)
CASH & CASH EQUIVALENT OPENING BALANCE	1,626,650	3,474,641
CASH & CASH EQUIVALENT CLOSING BALANCE	2,345,785	1,626,650
Change In Cash & Cash Equivalent	719,135	(1,847,991)

For ASSAM ENTRADE LIMITED

(Signature)
Managing Director

ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557
REG OFFICE: 16, Tara Chand Dutta Street, Kolkata – 700073
Standalone Unaudited Financial Results For the Period Ended 30 September, 2019

Notes:

1. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and Other recognised accounting practices and policies to the extent applicable.
2. The Company operates in a single segment of Non Banking Financial Activities. Therefore, Ind AS 108 on Segment Reporting is not applicable to the Company.
3. Previous period figures have been reclassified/ regrouped/ restated, wherever necessary.
4. The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on December 02, 2019.
5. The above financial results for the quarter and Half Year ended 30th September, 2019 have been subjected to a "Limited Review" by the Statutory Auditors.
6. The Companies (Indian Accounting Standards) Rules, 2015 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
7. The results of the Company are available at Company's website www.assamentrade.com.

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


(Nishant Gupta) **Managing Director**
Managing Director

Place: Kanpur
Date: 02/12/2019

Limited Review Report

To The Board of Directors,
Assam Entrade Limited

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

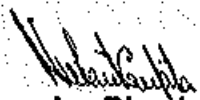
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 02/12/2019

Place: Kanpur

For ASSAM ENTRADE LIMITED


Managing Director

For Mehrotra & Co.
Chartered Accountants
FRN: 000720C



CA R. K. Agrawal
Partner

M No.401863

UDIN: 19401863ANBAFE2162