

**MEHROTRA & CO.**  
*Chartered Accountant*

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**Limited Review Report on Quarterly Unaudited Financial Statements**  
**Quarter ending 31<sup>st</sup> December 2018**

To  
Board of Directors  
Assam Entrade Limited  
16 Tara Chand Dutta Street,  
Kolkata,

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 31.12.2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.  
Chartered Accountants  
FRN: 0007206

CA. R.K Agrawal  
Partner  
M. No-.401863



Place: Kanpur

Date: 12/01/2019

ASSAM ENTRADE LIMITED

16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Unaudited Financial Results

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Amount in Rs.)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>							
	Net Sales/Income from operations	8,658,762	14,296,954	21,937,764	24,513,385	55,856,093	83,591,243	49,794,752
	Other Operating Revenue	9,361,307	5,824,468	7,012,906	21,877,475	28,059,168	22,243,217	32,613,563
	<b>Total Income from Operations (net)</b>	<b>18,020,069</b>	<b>20,121,422</b>	<b>28,950,670</b>	<b>46,390,860</b>	<b>83,915,261</b>	<b>105,834,460</b>	<b>82,408,315</b>
2	<b>Expenses</b>							
	(a) Purchases of stock-in-trade	12,711,448	9,135,643	22,333,866	33,289,403	56,949,244	67,518,147	66,214,670
	(b) Changes in inventories of stock-in-trade	(9,660,102)	(4,421,593)	2,635,803	(23,923,094)	(3,324,599)	(1,379,506)	779,095
	(c) Employee benefits expenses	599,000	2,971,450	2,532,000	6,243,450	7,594,000	10,745,500	1,910,000
	(d) Depreciation	-	23,363	31,503	39,762	94,509	104,146	174,125
	(e) Other expenses	190,548	106,540	163,536	330,941	492,282	6,839,291	2,673,420
	<b>Total expenses</b>	<b>3,840,895</b>	<b>7,815,403</b>	<b>27,696,708</b>	<b>15,980,462</b>	<b>61,805,436</b>	<b>83,827,578</b>	<b>71,751,310</b>
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	14,179,174	12,306,019	1,253,962	30,410,398	22,109,825	22,006,882	10,657,005
4	Other Income	-	309,211	-	309,211	-	-	-
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items before tax (3+4)	14,179,174	12,615,230	1,253,962	30,719,609	22,109,825	22,006,882	10,657,005
6	Finance costs	644,664	1,074,337	886,490	2,865,348	2,610,881	3,120,907	352,157
7	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items before tax (5-6)	13,534,510	11,540,893	367,472	27,854,261	19,498,944	18,885,975	10,304,848
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	13,534,510	11,540,893	367,472	27,854,261	19,498,944	18,885,975	10,304,848
10	Tax Expenses	3,765,301	3,210,676	101,248	7,749,055	5,372,447	4,008,309	3,700,225
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	9,769,209	8,330,217	266,224	20,105,206	14,126,497	14,877,666	6,604,624
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	9,769,209	8,330,217	266,224	20,105,206	14,126,497	14,877,666	6,604,624
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13)	9,769,209	8,330,217	266,224	20,105,206	14,126,497	14,877,666	6,604,624
15	Paid-up equity share capital (Equity shares of Rs. 10/- each)	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	4,727,999,961	472,799,961	457,946,082	472,799,961	457,946,082	472,799,961	457,946,082
17i	Earnings Per Share (before Extraordinary Item) (of Rs. 10/- each) (not annualised):							
	(a) Basic	6.79	5.79	0.18	13.96	9.81	10.33	4.59
	(b) Diluted	6.79	5.79	0.18	13.96	9.81	10.33	4.59
17ii	Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	6.79	5.79	0.18	13.96	9.81	10.33	4.59
	(b) Diluted	6.79	5.79	0.18	13.96	9.81	10.33	4.59

For ASSAM ENTRADE LIMITED

*[Signature]*  
Managing Director

**Notes:**

1. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th January, 2019.
2. The above financial results for the quarter ended 31st December, 2018 have been subjected to a "Limited Review" by the Statutory Auditors.
3. The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2005 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
4. Since company is engaged in single segment hence no information has been given in part III.
5. The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

For ASSAM ENTRADE LIMITED  
  
Managing Director