

**Auditor's Report On Quarterly Financial Results and Year to Date Results
as on 31st March 2019**

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
Kolkata.

We have audited the quarterly financial results of Assam Entrade Limited for the quarter ended 31.03.2019 and the year to date results for the period from 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Kanpur
Date: 29/06/2019

FOR ASSAM ENTRADE LIMITED

Managing Director

For Mehrotra & Co.
Chartered Accountants

FRN: 000720C


CA. R.K. Siswal
Partner

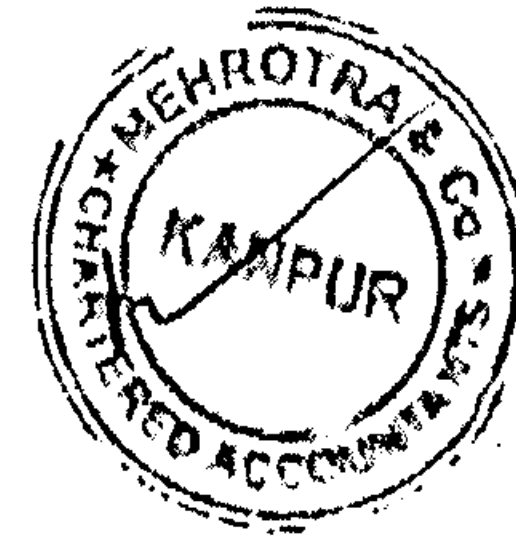
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ASSAM ENTRADE LIMITED
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
(CIN:U20219WB1985PLC096557)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.18	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	5,047,220	8,658,762	27,735,150	41,540,936	83,591,243
2	Other income	8,273,511	9,361,307	(5,815,951)	18,479,263	72,743,217
3	Total Revenue	13,320,731	18,020,069	21,919,199	60,020,199	105,834,460
4	Expenses					
	(a) Purchases of stock-in-trade	6,034,579	12,711,448	10,568,903	39,090,210	67,518,147
	(b) Changes in inventories of stock-in-trade	(638,423)	(9,660,102)	1,945,093	(25,808,456)	(1,379,506)
	(c) Employee benefits expenses	540,870	599,000	3,151,500	6,827,320	10,745,500
	(d) Finance costs	3,272,656	644,664	510,026	3,304,329	3,120,907
	(e) Depreciation and amortisation expenses	1,984	-	9,637	31,300	104,146
	(f) Other expenses	7,362,167	190,548	6,347,009	7,754,938	6,839,291
	Total expenses	16,573,833	4,485,559	22,532,168	31,199,642	86,948,484
5	Profit before tax	(3,253,102)	13,534,510	(612,969)	28,820,558	18,885,976
6	Tax Expenses	(905,013)	3,765,301	(2,317,130)	7,557,761	4,008,310
7	Net Profit / (Loss) for the period (11-12)	(2,348,089)	9,769,210	1,704,161	21,262,797	14,877,666
8	Paid-up equity share capital (Equity shares of Rs. 10/- each)	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
9	Earnings Per Share (not annualised)					
	(a) Basic	(1.63)	6.79	1.18	14.77	10.33
	(b) Diluted	(1.63)	6.79	1.18	14.77	10.33

For ASSAM ENTRADE LIMITED


[Signature]
Managing Director



Notes:

1. The above audited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2019.
2. The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2005 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
3. Since company is engaged in single segment hence no information has been given in part III.
4. The results of the Company are available at Company's website www.assamentrade.com.

For ASSAM ENTRADE LIMITED


Managing Director