

Limited Review Report on Quarterly Unaudited Financial Statements
Quarter ending 30th September 2018


To
Board of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
Kolkata.

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.09.2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra&Co.
Chartered Accountants
FRN: 000720C


CA. R.K Agrawal
Partner
M. No.-401863



Place: Kanpur

Date: 20/10/2018

ASSAM ENTRADE LIMITED

Unaudited Financial Results

Statement of standalone unaudited results for the Quarter and 3 Months ended 30/09/2018

(Amount in Rs.)

Particulars	Quarter Ended			Six Months Ended		Previous accounting year ended	
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	31/03/2017
	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	Audited	Audited
1 Income from Operations							
Net Sales/Income from operations	14,296,954	1,557,669	11,203,405				
Other Operating Revenue	5,824,468	6,691,701	12,383,605	15,854,623	33,918,329	83,591,243	49,794,752
Total Income(1+2)	20,121,422	8,249,370	23,587,010	12,516,169	21,046,262	22,243,217	32,613,563
2 Expenses							
(a) Purchases of stock-in-trade	9,135,643	11,442,311	19,867,472	20,577,954	34,615,378	67,518,147	66,214,670
(b) Changes in inventories of stock-in-trade	(4,421,593)	(9,841,399)	(3,939,404)	(14,262,992)	(5,960,402)	(1,379,506)	779,095
(c) Employee benefits expenses	2,971,450	2,673,000	2,532,000	5,644,450	5,062,000	10,745,500	1,910,000
(d) Depreciation	23,363	16,399	31,503	39,762	63,006	104,146	174,125
(e) Other expenses	106,540	33,853	318,550	140,393	328,746	6,839,291	2,673,420
Total expenses	7,815,403	4,324,165	18,810,121	12,139,568	34,108,728	83,827,578	71,751,310
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items(1-2)	12,306,019	3,925,205	4,776,889	16,231,224	20,855,863	22,006,882	10,657,005
4 Other Income	309,211			309,211			
5 Profit / (Loss) from Ordinary Activities before finance costs and exceptional Items before tax (3+4)	12,615,230	3,925,205	4,776,889	16,540,435	20,855,863	22,006,882	10,657,005
6 Finance costs	1,074,337	1,146,347	867,380	2,220,684	1,724,391	3,120,907	352,157
7 Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items before tax (5-6)	11,540,893	2,778,858	3,909,509	14,319,751	19,131,472	18,885,975	10,304,848
8 Exceptional Items							
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	11,540,893	2,778,858	3,909,509	14,319,751	19,131,472	18,885,975	10,304,848
10 Tax Expenses	3,179,516	765,575	1,292,601	3,687,336	6,325,439	4,008,309	3,700,225
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	8,361,377	2,013,282	2,616,908	10,632,415	12,806,033	14,877,666	6,604,624
12 Extraordinary items							
13 Net Profit / (Loss) for the period (11-12)	8,361,377	2,013,282	2,616,908	10,632,415	12,806,033	14,877,666	6,604,624
14 Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13)	8,361,377	2,013,282	2,616,908	10,632,415	12,806,033	14,877,666	6,604,624
15 Paid -up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accountline year	472,799,961	472,799,961	443,879,805	472,799,961	443,879,805	472,799,961	457,946,082
17I Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) (not annualised)							
(a) Basic	5.81	1.40	1.82	7.38	8.89	10.33	4.59
(b) Diluted	5.81	1.40	1.82	7.38	8.89	10.33	4.59
17II Earnings Per Share (after Extraordinary Items) (of Rs. 10/- each) (not annualised)							
(a) Basic	5.81	1.40	1.82	7.38	8.89	10.33	4.59
(b) Diluted	5.81	1.40	1.82	7.38	8.89	10.33	4.59

For ASSAM ENTRADE LIMITED

Manoj Gupta
Managing Director

Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 20th October, 2018.
2. The above financial results for the quarter ended 30th September, 2018, have been subjected to a "Limited Review" by the Statutory Auditors.
3. The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2005 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
4. Since company is engaged in single segment hence no information has been given in part III
5. The results of the Company are available at Company's website www.assamentrade.com.

For ASSAM ENTRADE LIMITED


Managing Director