

**Limited Review Report on Quarterly Unaudited Financial Statements**  
**Quarter ending 30<sup>th</sup> June 2018**


To  
Board of Directors  
Assam Entrade Limited  
16 Tara Chand Dutta Street,  
Kolkata.


We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.06.2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra&Co.**  
Chartered Accountants  
FRN: 000720C

  
CA. R.K Agrawal  
Partner  
M. No-.401863



Place: Kanpur

Date: 25/07/2018

ASSAM ENTRADE LIMITED

Unaudited Financial results

Statement of standalone unaudited results for the Quarter and 3 Months ended 30/06/2018

(Amount in Rs.)

Particulars	Quarter Ended			Previous accounting year ended	
	30/06/2018	31/03/2018	30/06/2017	31/03/2018	31/03/2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
Net Sales/income from operations	1,557,669	27,735,150	22,714,924	83,591,243	49,794,752
Other Operating Revenue	6,691,701	(5,815,951)	8,662,657	22,243,217	32,613,563
<b>Total Income(1+2)</b>	<b>8,249,370</b>	<b>21,919,199</b>	<b>31,377,581</b>	<b>105,834,460</b>	<b>82,408,315</b>
<b>2 Expenses</b>					
(a) Purchases of stock-in-trade	11,442,311	10,568,903	14,747,906	67,518,147	66,214,670
(b) Changes in inventories of stock-in-trade	(9,841,399)	1,945,093	(2,020,998)	(1,379,506)	779,095
(c) Employee benefits expenses	2,673,000	3,151,500	2,530,000	10,745,500	1,910,000
(d) Depreciation	16,399	9,637	31,503	104,146	174,125
(e) Other expenses	33,853	6,347,009	10,196	6,839,291	2,673,420
<b>Total expenses</b>	<b>4,324,165</b>	<b>22,022,142</b>	<b>15,298,607</b>	<b>83,827,578</b>	<b>71,751,310</b>
<b>3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)</b>	<b>3,925,205</b>	<b>(102,943)</b>	<b>16,078,974</b>	<b>22,006,882</b>	<b>10,657,005</b>
<b>4 Other Income</b>					
<b>5 Profit / (Loss) from Ordinary Activities before finance costs and exceptional items before tax (3+4)</b>	<b>3,925,205</b>	<b>(102,943)</b>	<b>16,078,974</b>	<b>22,006,882</b>	<b>10,657,005</b>
<b>6 Finance costs</b>					
<b>7 Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items before tax (5-6)</b>	<b>1,146,347</b>	<b>510,026</b>	<b>857,011</b>	<b>3,120,907</b>	<b>352,157</b>
<b>8 Exceptional Items</b>					
<b>9 Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>2,778,858</b>	<b>(612,969)</b>	<b>15,221,963</b>	<b>18,885,975</b>	<b>10,304,848</b>
<b>10 Tax Expenses</b>	<b>765,575</b>	<b>(2,317,130)</b>	<b>5,032,838</b>	<b>4,008,309</b>	<b>3,700,225</b>
<b>11 Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>2,013,282</b>	<b>1,704,161</b>	<b>10,189,125</b>	<b>14,877,666</b>	<b>6,604,624</b>
<b>12 Extraordinary items</b>					
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>2,013,282</b>	<b>1,704,161</b>	<b>10,189,125</b>	<b>14,877,666</b>	<b>6,604,624</b>
<b>14 Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13)</b>	<b>2,013,282</b>	<b>1,704,161</b>	<b>10,189,125</b>	<b>14,877,666</b>	<b>6,604,624</b>
<b>15 Paid-up equity share capital</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>
<b>16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>472,799,961</b>	<b>472,799,961</b>	<b>443,879,805</b>	<b>472,799,961</b>	<b>457,946,082</b>
<b>17i Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualised)</b>					
(a) Basic	1.40	1.18	7.08	10.33	4.59
(b) Diluted	1.40	1.18	7.08	10.33	4.59
<b>17ii Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised)</b>					
(a) Basic	1.40	1.18	7.08	10.33	4.59
(b) Diluted	1.40	1.18	7.08	10.33	4.59

For ASSAM ENTRADE LIMITED

*Nehal Gupta*  
Managing Director

### Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 25th July, 2018.
2. The above financial results for the quarter ended 30th June, 2018, have been subjected to a "Limited Review" by the Statutory Auditors.
3. The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2005 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
4. Since company is engaged in single segment hence no information has been given in part III
5. The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

For ASSAM ENTRADE LIMITED

  
Managing Director