

Limited Review Report on Quarterly Unaudited Financial Statements
Quarter ending 31st December 2017

To
Board of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
Kolkata.

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 31.12.2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.
Chartered Accountants

ARN: 000720C


CA R.K. Agrawal

Partner

M. No.-401863

Place: Kanpur

Date: 09/02/2018

ASSAM ENTRADE LIMITED
CIN: U20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073
Unaudited Financial results

Statement of standalone Unaudited Results for the Quarter and 3 Months ended 31/12/2017						
Particulars	3 months ended	Preceding 3 months ended	3 months ended	NINE MONTH ENDED		Previous accounting year ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Net Sales/Income from operations	21,937,764	11,203,405	1,604,608	55,856,093	12,672,149	49,794,752
Other Operating Revenue	7,012,906	12,383,605	7,961,667	28,059,168	28,925,097	32,613,563
Total Income(1+2)	28,950,670	23,587,010	9,566,275	83,915,261	41,597,246	82,408,315
2 Expenses						
(a) Purchases of stock-in-trade	22,333,866	19,867,472	2,453,876	56,949,244	19,225,538	66,214,670
(b) Changes in inventories of stock-in-trade	2,635,803	(3,939,404)	209,671	(3,324,599)	(134,934)	779,095
(c) Employee benefits expenses	2,532,000	2,532,000	703,500	7,594,000	1,206,500	1,910,000
(d) Depreciation	31,503	31,503	48,159	94,509	144,477	174,125
(e) Other expenses	163,536	318,550	1,069,307	492,282	1,423,385	2,673,420
Total expenses	27,696,708	18,810,121	4,484,513	61,805,436	21,864,966	71,751,310
3 Profit / (Loss) from Operations before Other income, finance costs and exceptional items(1-2)	1,253,962	4,776,889	5,081,762	22,109,825	19,732,280	10,657,005
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from Ordinary Activities before finance costs and exceptional items before tax (3+4)	1,253,962	4,776,889	5,081,762	22,109,825	19,732,280	10,657,005
6 Finance costs	886,490	867,380	-	2,610,881	263,485	352,157
7 Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items before tax (5-6)	367,472	3,909,509	5,081,762	19,498,944	19,468,795	10,304,848
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	367,472	3,909,509	5,081,762	19,498,944	19,468,795	10,304,848
10 Tax Expenses	-	1,292,601	1,570,264	6,446,936	6,015,858	3,700,225
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	367,472	2,616,908	3,511,498	13,052,008	13,452,937	6,604,624
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	367,472	2,616,908	3,511,498	13,052,008	13,452,937	6,604,624
14 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13)	367,472	2,616,908	3,511,498	13,052,008	13,452,937	6,604,624
15 Paid-up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
Equity shares of Rs. 10/- each						
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	443,879,805	443,879,805	464,794,396	443,879,805	464,794,396	443,879,805
17i Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.26	1.82	2.44	9.07	9.34	4.59
(b) Diluted	0.26	1.82	2.44	9.07	9.34	4.59
17ii Earnings Per Share (after Extraordinary Items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.26	1.82	2.44	9.07	9.34	4.59
(b) Diluted	0.26	1.82	2.44	9.07	9.34	4.59

Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February, 2018.
- The above financial results for the quarter ended 31st December, 2017 have been subjected to a "Limited Review" by the Statutory Auditors.
- The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2005 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
- Since company is engaged in single segment hence no information has been given in part III
- The results of the Company are available at Company's website www.assamentrade.com.

For Assam Entrade Ltd.

For ASSAM ENTRADE LIMITED
Nishant Gupta
Managing director
DIN NO:- 00326317 **Managing Director**