

**Limited Review Report on Quarterly Unaudited Financial Statements
Quarter ending 30th September 2017**

To
Board of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
Kolkata.

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.09.2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.
Chartered Accountants

FRN: 00072002



CA. R.K Agrawal
Partner

M. No.-401863

Place: Kanpur

Date: 11/11/2017

ASSAM ENTRADE LIMITED
CIN: U20219WB1985PLC096557
16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

Unaudited Financial results
ANNEXURE I

AMOUNT IN RS.					
Statement of standalone Unaudited Results for the Quarter and 3 Months ended 30/09/2017					
Particulars	3 months ended	Preceding 3	Corresponding 3	Previous	Ended 30/09/2017
	30/09/2017	months ended	months ended in	accounting year	Previous accounting year ended
	Unaudited	30/06/2017	the previous year	ended	
		Unaudited	30/09/2016	31/03/2017	31/03/2016
			Unaudited	Audited	Audited
1 Income from Operations					
Net Sales\Income from operations	11,203,405	22,714,924	11,046,746	49,794,752	
Other Operating Revenue	12,383,605	8,662,657	8,511,898	32,613,563	46,343,267
Total Income(1+2)	23,587,010	31,377,581	19,558,644	82,408,315	37,793,772
2 Expenses					
(a) Purchases of stock-in-trade	19,867,472	14,747,906	9,956,158	66,214,670	55,731,189
(b) Changes in inventories of stock-in-trade	(3,939,404)	(2,020,998)	6,449,783	779,095	567,551
(c) Employee benefits expenses	2,532,000	2,530,000	441,000	1,910,000	440,000
(d) Depreciation	31,503	31,503	48,159	174,125	298,844
(e) Other expenses	318,550	10,196	159,308	2,673,420	7,055,593
Total expenses	18,810,121	15,298,607	17,054,408	71,751,310	64,093,177
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	4,776,889	16,078,974	2,504,236	10,657,005	20,043,862
4 Other Income					
5 Profit / (Loss) from Ordinary Activities before finance costs and exceptional items before tax (3+4)	4,776,889	16,078,974	2,504,236	10,657,005	20,043,862
6 Finance costs	867,380	857,011	465	352,157	4,131,548
7 Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items before tax (5-6)	3,909,509	15,221,963	2,503,771	10,304,848	15,912,315
8 Exceptional Items					
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	3,909,509	15,221,963	2,503,771	10,304,848	15,912,315
10 Tax Expenses	1,292,601	5,032,838	773,665	3,700,225	5,198,667
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	2,616,908	10,189,125	1,730,106	6,604,624	10,713,648
12 Extraordinary items					
13 Net Profit / (Loss) for the period (11-12)	2,616,908	10,189,125	1,730,106	6,604,624	10,713,648
14 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13)	2,616,908	10,189,125	1,730,106	6,604,624	10,713,648
15 Paid -up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
Equity shares of Rs. 10/- each					
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	443,879,805	443,879,805	461,282,898	443,879,805	443,879,805
17I Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	1.82	7.08	1.20	4.59	7.44
(b) Diluted	1.82	7.08	1.20	4.59	7.44
17II Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	1.82	7.08	1.20	4.59	7.44
(b) Diluted	1.82	7.08	1.20	4.59	7.44

Managing Director

FOR ASSAM ENTRADE LIMITED

Notes

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2017.
- 2 The above financial results for the quarter ended 30th September, 2017 have been subjected to a "Limited Review" by the Statutory Auditors.
- 3 The results have been prepared in accordance with Companies (Accounting Standards) Rules 2006. The Companies (Indian Accounting Standards) Rules, 2005 will be applicable on Company w.e.f 1/04/2019 as per rule 4(1)(iv)(b) of subjected rules.
- 4 Since company is engaged in single segment hence no information has been given in part III
- 5 The results of the Company are available at Company's website www.assamentrade.com .

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

Nishant Gupta
(Nishant Gupta)

Managing Director

DIN:00326317

Managing Director