

**MEHROTRA & Co.**

*Chartered Accountant*

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**Limited Review Report on Quarterly Unaudited Financial Statements**  
**Quarter ending 30<sup>th</sup> June 2017**


To  
Board of Directors  
Assam Entrade Limited  
16 Tara Chand Dutta Street,  
Kolkata.

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.06.2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra & Co.**  
Chartered Accountants  
FRN: 000720C

  
CA. R.K. Agrawal  
M. No.-401863

Place: Kanpur

Date: 12/7/2017

ASSAM ENTRADE LTD.  
Unaudited Financial results  
ANNEXURE I

PART I		Statement of standalone Unaudited Results for the Quarter and 3 Months ended 30/06/2017				
		Amount in Rs.				
Particulars		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended	Ended 30/06/2017 Previous accounting year ended
		30/06/2017	31/03/2017	30/06/2016	(31/03/2017)	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	Net Sales\Income from operations	22,714,924	37,122,602	20,795	49,794,752	46,343,267
	Other Operating Revenue	8,662,657	2,869,347	11,766,650	32,613,563	37,793,772
	Total Income(1+2)	31,377,580	39,991,949	11,787,445	82,408,315	84,137,039
2	Expenses					
	(a) Purchases of stock-in-trade	14,747,906	46,902,050	6,813,406	66,214,670	55,731,189
	(b) Changes in inventories of stock-in-trade	(2,020,998)	2,145,489	(6,789,905)	779,095	567,551
	(c) Employee benefits expenses	2,530,000	703,500	62,000	1,910,000	440,000
	(d) Depreciation	31,503	43,532	43,531	174,125	298,844
	(e) Other expenses	10,196	1,324,936	97,344	2,673,420	7,055,593
	Total expenses	15,298,606	51,119,506	226,376	71,751,310	64,093,177
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	16,078,974	(11,127,557)	11,561,069	10,657,005	20,043,862
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items before tax (3+4)	16,078,974	(11,127,557)	11,561,069	10,657,005	20,043,862
6	Finance costs	857,011	72,961	278,731	352,157	4,131,548
7	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items before tax (5-6)	15,221,963	(11,200,518)	11,282,338	10,304,848	15,912,315
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	15,221,963	(11,200,518)	11,282,338	10,304,848	15,912,315
10	Tax Expenses	5,032,838	-	3,730,279	3,700,225	5,198,667
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	10,189,125	(11,200,518)	7,552,059	6,604,624	10,713,648
12	Extraordinary items	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	10,189,125	(11,200,518)	7,552,059	6,604,624	10,713,648
14	Net Profit /(Loss) after taxes, minority interest and share of profit /(loss) of associates (13)	10,189,125	(11,200,518)	7,552,059	6,604,624	10,713,648
15	Paid -up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
16	Equity shares of Rs. 10/- each					
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	443,879,805	443,879,805	443,879,805	443,879,805	443,879,805
17i	Earnings Per Share (before Extraordinary items )(of Rs. 10/- each)(not annualised)					
	(a) Basic	7.08	(7.78)	5.25	4.59	7.44
	(b) Diluted	7.08	(7.78)	5.25	4.59	7.44
17ii	Earnings Per Share (after Extraordinary items )(of Rs. 10/- each)(not annualised)					
	(a) Basic	7.08	(7.78)	5.25	4.59	7.44
	(b) Diluted	7.08	(7.78)	5.25	4.59	7.44

For ASSAM ENTRADE LIMITED

Managing Director

## PART B

AMOUNT IN Rs.

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30/06/2017	31/03/2017	30/06/2016	(31/03/2017)
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public shareholding</b>				
-No. of shares	691,510	691,510	691,510	691,510
-Percentage of holding	48.03%	48.03%	48.03%	48.03%
<b>2 Promotor and Promotor Group Shareholding</b>				
a) Pledged/Encumbered				
-No. of shares	-	-	-	-
-Percentage of holding (as a % of the total share holding of promotor and promotor group)	-	-	-	-
-Percentage of holding (as a % of the total share Capital of the Company)	-	-	-	-
b) Non pledged/ Encumbered				
-No. of shares	748,280	748,280	748,280	748,280
-Percentage of holding (as a % of the total share holding of promotor and promotor group)	100%	100%	100%	100%
-Percentage of holding (as a % of the total share Capital of the Company)	51.97%	51.97%	51.97%	51.97%

## Notes:-

(1) The above results have been received by the Audit Committee and taken on the record by the Board of Directors at their meeting held on 12-04-2017

## PART III

Segment wise Standalone revenue results, Capital employed for the quarter and three months ended 30.06.2017

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended	Year to date figures for the previous year ended
	30/06/2017	31/03/2017	31/03/2017	(31/03/2017)	31/03/2017
	Unaudited	Unaudited	Unaudited	Audited	Unaudited
1 Segment Revenue	-	-	-	-	-
Net Sales/Income From operations	-	-	-	-	-
2 Segment Results profit/(Loss) before tax and interest from each segment	-	-	-	-	-
LESS:- (i) Finance Cost	-	-	-	-	-
(ii) Other Un-allocable expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	-	-	-	-	-
3 Capital Employed (Segment assets segment liabilities)	-	-	-	-	-

Note:- Since company is engaged in single segment hence no information has been given in part III

Place:- Kanpur  
Date:- 12/07/2017

For Assam Entrade Ltd.  
**For ASSAM ENTRADE LIMITED**  
Nishant Gupta  
Managing director  
DIN NO:- 00883333 Managing Director