

Limited Review Report on Quarterly Unaudited Financial Statements
Quarter ending 31st March, 2017

To
Board of Directors
Assam Entrade Limited
Kolkata.

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 31.03.2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.
Chartered Accountants

FRN: 000720C

CA. R.K Agrawal

M. No.-401863



Place: Kanpur
Date: 12.04.2017

ASSAM ENTRADE LTD.
Unaudited Financial results by companies
ANNEXURE I

PART I

Statement of Consolidated Unaudited for the Quarter and 3 Months ended 31/03/2017

Particulars	Ended 31/03/2017					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Net Sales\Income from operations	37,122,602	1,604,608	43,855,981	49,794,752	46,343,267	46,343,267
Other Operating Revenue	25,341,480	566,870	18,300,031	32,613,562	37,793,772	37,793,772
Total Income(1+2)	62,464,082	2,171,478	62,156,012	82,408,314	84,137,039	84,137,039
2 Expenses						
(a) Purchases of stock-in-trade	46,989,114	2,453,593	2,550,578	66,214,670	55,731,189	55,731,189
(b) Changes in inventories of stock-in-trade	2,146,616	(531,273)	50,614,602	779,095	567,551	567,551
(c) Employee benefits expenses	703,500	703,500	208,000	1,910,000	458,000	458,000
(d) Depreciation	163,513	-	112,731	174,125	298,844	298,844
(e) Other expenses	1,286,511	1,103,507	3,047,508	2,673,420	7,037,593	7,037,593
Total expenses	51,289,255	3,729,327	56,533,419	71,751,311	64,093,177	64,093,176
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)	11,174,828	(1,557,849)	5,622,593	10,657,003	20,043,862	20,043,863
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from Ordinary Activities before finance costs and exceptional items before tax (3+4)	11,174,828	(1,557,849)	5,622,593	10,657,003	20,043,862	20,043,863
6 Finance costs	72,961	-	1,530,683	352,157	4,131,548	4,131,548
7 Profit / (Loss) from Ordinary Activities after finance costs but before exceptional items before tax (5-6)	11,101,867	(1,557,849)	4,091,910	10,304,846	15,912,314	15,912,315
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	11,101,867	(1,557,849)	4,091,910	10,304,846	15,912,314	15,912,315
10 Tax Expenses	3,430,477	(481,375)	1,546,161	3,184,197	5,198,666	5,198,666
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	7,671,390	(1,076,474)	2,545,749	7,120,649	10,713,648	10,713,649
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	7,671,390	(1,076,474)	2,545,749	7,120,649	10,713,648	10,713,649
14 Share of Profit/(loss) of associates	(3,056)	(1,333)	(9,055)	(4,389)	(26,430)	(26,430)
15 Minority Interest	(2,444)	(1,067)	(7,245)	(3,511)	(11,939)	(11,939)
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	7,670,779	(1,076,740)	2,543,939	7,119,770	10,699,157	10,699,158
Paid-up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
Equity shares of Rs. 10/- each	451,341,459	464,794,396	451,341,459	451,341,459	482,190,630	451,341,459
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
Earnings Per Share (before Extraordinary items)(of Rs. 10/- each)(not annualised)						
(a) Basic	5.33	(0.75)	1.77	4.95	7.43	7.43
(b) Diluted	5.33	(0.75)	1.77	4.95	7.43	7.43
Earnings Per Share (after Extraordinary items)(of Rs. 10/- each)(not annualised)						
(a) Basic	5.33	(0.75)	1.77	4.95	7.43	7.43
(b) Diluted	5.33	(0.75)	1.77	4.95	7.43	7.43

For ASSAM ENTRADE LIMITED

Managing Director

PART B

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-No. of shares	691,510	658,677	658,677	691,510	658,677	658,677
-Percentage of holding	48.03%	45.75%	45.75%	48.03%	45.75%	45.75%
2 Promotor and Promotor Group Shareholding						
a) Pledged/Encumbered						
-No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of holding (as a % of the total share holding of promotor and promotor group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of holding (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non pledged/ Encumbered						
-No. of shares	748,280	781,113	781,113	748,280	781,113	781,113
-Percentage of holding (as a % of the total share holding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
-Percentage of holding (as a % of the total share Capital of the Company)	51.97%	54.25%	54.25%	51.97%	54.25%	54.25%

Notes:-

(1) The above results have been received by the Audit Committee and taken on the record by the Board of Directors at their meeting held on 12-04-2017

PART III

Segment wise Standalone revenue results, Capital employed for the quarter and three months ended 31.03.2017

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations						
2 Segment Results profit/(Loss) before tax and interest from each segment	0.00	0.00	0.00	0.00	0.00	0.00
LESS:- (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Other Un-allocable expenditure net off						
(iii) Un-allocable income						
TOTAL PROFIT BEFORE TAX	0.00	0.00	0.00	0.00	0.00	0.00
3 Capital Employed	0.00	0.00	0.00	0.00	0.00	0.00
(Segment assets segment liabilities)						

Note:- Since company is engaged in single segment hence no information has been given in part III

Place:- KANPUR
Date:- 12-04-2017For Assam Enttrade Ltd.
FOR ASSAM ENTRADE LIMITEDNishant Gupta
Managing director
DIN NO:- 00325377
Managing Director