

**Limited Review Report on Quarterly Unaudited Financial Statements For**  
**Quarter ending 30<sup>th</sup> September, 2016**

To  
Board of Directors  
Assam Entrade Limited  
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra & Co.**

Chartered Accountants

FRN:000720C



**CA. R. K. Agrawal**  
**(Partner)**

**M. No.-401863**

Place: Kanpur

Date: 10.11.2016

PART I

Statement of Standalone Unaudited Financial Results for the Quarter and 3 Months ended 30/09/2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
Net Sales/Income from operations	11,046,746	20,795	641,518	11,067,541	915,738	46,343,267
Other Operating Revenue	8,511,898	12,451,532	7,087,115	20,963,429	13,865,622	37,793,772
<b>Total Income from Operations (net)</b>	<b>19,558,644</b>	<b>12,472,327</b>	<b>7,728,633</b>	<b>32,030,971</b>	<b>14,781,360</b>	<b>84,137,039</b>
<b>2 Expenses</b>						
(a) Purchases of stock-in-trade	9,956,158	6,815,504	-	16,771,662	1,051,165	55,731,189
(b) Changes in inventories of stock-in-trade	6,449,783	(6,794,388)	646,786	(344,605)	(22,137)	567,551
(c) Employee benefits expenses	441,000	62,000	70,000	503,000	180,000	458,000
(d) Depreciation	48,159	48,159	62,038	96,318	124,075	298,844
(e) Other expenses	159,308	194,770	174,590	354,078	3,407,906	7,037,593
<b>Total expenses</b>	<b>17,054,408</b>	<b>326,045</b>	<b>953,414</b>	<b>17,380,454</b>	<b>4,741,009</b>	<b>64,093,176</b>
<b>3 Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>2,504,236</b>	<b>12,146,281</b>	<b>6,775,219</b>	<b>14,650,517</b>	<b>10,040,350</b>	<b>20,043,863</b>
<b>4 Other Income</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary Activities before finance costs and exceptional items before tax (3+4)</b>	<b>2,504,236</b>	<b>12,146,281</b>	<b>6,775,219</b>	<b>14,650,517</b>	<b>10,040,350</b>	<b>20,043,863</b>
<b>6 Finance costs</b>	<b>465</b>	<b>263,020</b>	<b>1,240,528</b>	<b>263,485</b>	<b>2,116,472</b>	<b>4,131,548</b>
<b>7 Profit / (Loss) from ordinary Activities after finance costs but before exceptional items before tax (5-6)</b>	<b>2,503,771</b>	<b>11,883,262</b>	<b>5,534,691</b>	<b>14,387,032</b>	<b>7,923,878</b>	<b>15,912,315</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>2,503,771</b>	<b>11,883,262</b>	<b>5,534,691</b>	<b>14,387,032</b>	<b>7,923,878</b>	<b>15,912,315</b>
<b>10 Tax Expenses</b>	<b>773,665</b>	<b>3,671,928</b>	<b>1,710,220</b>	<b>4,445,593</b>	<b>2,448,478</b>	<b>5,198,666</b>
<b>11 Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>1,730,105</b>	<b>8,211,334</b>	<b>3,824,471</b>	<b>9,941,439</b>	<b>5,475,400</b>	<b>10,713,648</b>
<b>12 Extraordinary items</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>1,730,105</b>	<b>8,211,334</b>	<b>3,824,471</b>	<b>9,941,439</b>	<b>5,475,400</b>	<b>10,713,648</b>
<b>14 Paid-up equity share capital</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>
<b>15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>461,282,898</b>	<b>459,552,793</b>	<b>446,103,210</b>	<b>461,282,898</b>	<b>446,103,210</b>	<b>451,341,459</b>
<b>16.i Earnings Per Share (before Extraordinary items )(of Rs. 10/- each)(not annualised)</b>						
(a) Basic	1.20	5.70	2.66	6.90	3.80	7.44
(b) Diluted	1.20	5.70	2.66	6.90	3.80	7.44
<b>16.ii Earnings Per Share (after Extraordinary items )(of Rs. 10/- each)(not annualised)</b>						
(a) Basic	1.20	5.70	2.66	6.90	3.80	7.44
(b) Diluted	1.20	5.70	2.66	6.90	3.80	7.44

For ASSAM ENTRADE LIMITED  
*Nishant Gupta*  
Managing Director

## PART - II

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	658677	658677	645350	658677	645350	658,677
	- Percentage of Shareholding	45.75%	45.75%	44.82%	45.75%	44.82%	0
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	781113	781113	794440	781113	794440	781,113
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.25%	54.25%	55.18%	54.25%	55.18%	54.25%

## Notes

(1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 10.11.2016

## PART - III

## Segment wise Standalone Revenue results, Capital employed for the Quarter and three months ended 30/09/2016

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		(30/09/2016)	(30/06/2016)	(30/09/2015)	(30/09/2016)	(30/09/2015)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations						
2	Segment results profit/(Loss) before tax and interest from each segment	0.00	0.00	0.00	0.00	0.00	0.00
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other un-allocable expenditure net off						
	(iii) Un-allocable income						
	Total profit before tax	0.00	0.00	0.00	0.00	0.00	0.00
3	Capital employed (Segment assets-segment liabilities)	0.00	0.00	0.00	0.00	0.00	0.00

Note: Since company is engaged in single segment hence no information has been given in Part-III

Place: Kanpur

Date: 10.11.2016

For Assam Enttrade Limited  
**For ASSAM ENTRADE LIMITED**

*Nishant Gupta*  
 (Nishant Gupta)  
 MANAGING DIRECTOR  
 DIN NO. 00326317