

Limited Review Report on Quarterly Unaudited Financial Statements For Quarter ending 30th June 2016

To
Board of Directors
Assam Entrade Limited
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.
Chartered Accountants
FRN:000720C



CA. R. K. Agrawal
(Partner)
M. No.-401863

Place: Kanpur
Date: 15/07/2016

ASSAM ENTRADE LTD.
16, TARA CHAND DUTTA STREET 2ND FLOOR KOLKATA WB 700073 IN
U20219WB1985PLC096557

PART I

Statement of Standalone Unaudited Financial Results for the Quarter and 3 Months ended 30/06/2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Net Sales\Income from operations	20,795	43,855,981	274,220	20,795	274,220	46,343,267
Other Operating Revenue	12,451,532	18,300,031	6,778,507	12,451,532	6,778,507	37,793,772
Total Income from Operations (net)	12,472,327	62,156,012	7,052,727	12,472,327	7,052,727	84,137,039
2 Expenses						
(a) Purchases of stock-in-trade	6,815,504	2,550,578	1,051,165	6,815,504	1,051,165	55,731,189
(b) Changes in inventories of stock-in-trade	(6,794,388)	50,614,602	(668,923)	(6,794,388)	(668,923)	567,551
(c) Employee benefits expenses	62,000	208,000	110,000	62,000	110,000	458,000
(d) Depreciation	48,159	112,731	62,038	48,159	62,038	298,844
(e) Other expenses	194,770	3,047,508	3,233,316	194,770	3,233,316	7,037,593
Total expenses	326,045	56,533,419	3,787,596	326,045	3,787,596	64,093,176
3 Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)	12,146,281	5,622,593	3,265,131	12,146,281	3,265,131	20,043,863
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary Activities before finance costs and exceptional items before tax (3+4)	12,146,281	5,622,593	3,265,131	12,146,281	3,265,131	20,043,863
6 Finance costs	263,020	1,530,683	875,944	263,020	875,944	4,131,548
7 Profit / (Loss) from ordinary Activities after finance costs but before exceptional items before tax (5-6)	11,883,262	4,091,910	2,389,187	11,883,262	2,389,187	15,912,315
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	11,883,262	4,091,910	2,389,187	11,883,262	2,389,187	15,912,315
10 Tax Expenses	3,671,928	1,546,161	738,259	3,671,928	738,259	5,198,666
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	8,211,334	2,545,749	1,650,928	8,211,334	1,650,928	10,713,648
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	8,211,334	2,545,749	1,650,928	8,211,334	1,650,928	10,713,648
14 Paid -up equity share capital Equity shares of Rs. 10/- each	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	459,552,793	451,341,459	442,278,738	459,552,793	442,278,738	451,341,459
16.i Earnings Per Share (before Extraordinary items)(of Rs. 10/- each)(not annualised)						
(a) Basic	5.70	1.77	1.15	5.70	1.15	7.44
(b) Diluted	5.70	1.77	1.15	5.70	1.15	7.44
16.ii Earnings Per Share (after Extraordinary items)(of Rs. 10/- each)(not annualised)						
(a) Basic	5.70	1.77	1.15	5.70	1.15	7.44
(b) Diluted	5.70	1.77	1.15	5.70	1.15	7.44

For ASSAM ENTRADE LIMITED
Neha Gupta
Managing Director

PART - II

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	658677	658677	645350	658677	645350	658677
	- Percentage of Shareholding	45.75%	45.75%	44.82%	45.75%	44.82%	45.75%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	781113	781113	794440	781113	794440	781113
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.25%	54.25%	55.18%	54.25%	55.18%	54.25%

Notes

(1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 15.07.2016

PART - III

Segment wise Standalone Revenue results, Capital employed for the Quarter and three months ended 30/06/2016

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations						
2	Segment results profit/(Loss) before tax and interest frm each segment	0.00	0.00	0.00	0.00	0.00	0.00
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other un-allocable expenditure net off						
	(iii) Un-allocable income						
	Total profit before tax	0.00	0.00	0.00	0.00	0.00	0.00
3	Capital employed (Segment assets-segment liabilities)	0.00	0.00	0.00	0.00	0.00	0.00

Note: Since company is engaged in single segment hence no information has been given in Part-III

Place: Kanpur

Date: 15.07.2016

For Assam Enttrade Limited

For ASSAM ENTRADE LIMITED

(Nishant Gupta)

MANAGING DIRECTOR
DIN NO. 00326317