

**Limited Review Report on Quarterly Unaudited Financial Statements For**  
**Quarter ending 31<sup>st</sup> December, 2016**

To  
Board of Directors  
Assam Entrade Limited  
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra & Co.**  
Chartered Accountants  
FRN:000720C



**CA. R. K. Agrawal**  
**(Partner)**  
**M. No.-401863**

Place: Kanpur  
Date: 12.01.2017

**PART I**

Statement of Standalone Unaudited Financial Results for the Quarter and 3 Months ended 31/12/2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
Net Sales\Income from operations	1,604,608	11,046,746	1,571,547	12,672,149	2,487,285	46,343,267
Other Operating Revenue	7,961,667	8,511,898	5,628,120	28,925,096	19,493,742	37,793,772
<b>Total Income from Operations (net)</b>	<b>9,566,275</b>	<b>19,558,644</b>	<b>7,199,667</b>	<b>41,597,245</b>	<b>21,981,027</b>	<b>84,137,039</b>
<b>2 Expenses</b>						
(a) Purchases of stock-in-trade	2,453,876	9,956,158	52,129,446	19,225,538	53,180,611	55,731,189
(b) Changes in inventories of stock-in-trade	209,671	6,449,783	(50,024,915)	(134,934)	(50,047,052)	567,551
(c) Employee benefits expenses	703,500	441,000	70,000	1,206,500	250,000	458,000
(d) Depreciation	48,159	48,159	62,038	144,477	186,113	298,844
(e) Other expenses	1,069,307	159,308	582,178	1,423,385	3,990,084	7,037,593
<b>Total expenses</b>	<b>4,484,513</b>	<b>17,054,408</b>	<b>2,818,747</b>	<b>21,864,967</b>	<b>7,559,757</b>	<b>64,093,176</b>
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,081,762</b>	<b>2,504,236</b>	<b>4,380,920</b>	<b>19,732,279</b>	<b>14,421,270</b>	<b>20,043,863</b>
<b>4 Other Income</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary Activities before finance costs and exceptional items before tax (3+4)</b>	<b>5,081,762</b>	<b>2,504,236</b>	<b>4,380,920</b>	<b>19,732,279</b>	<b>14,421,270</b>	<b>20,043,863</b>
<b>6 Finance costs</b>	-	465	484,393	263,485	2,600,865	4,131,548
<b>7 Profit / (Loss) from ordinary Activities after finance costs but before exceptional items before tax (5-6)</b>	<b>5,081,762</b>	<b>2,503,771</b>	<b>3,896,527</b>	<b>19,468,794</b>	<b>11,820,405</b>	<b>15,912,315</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>5,081,762</b>	<b>2,503,771</b>	<b>3,896,527</b>	<b>19,468,794</b>	<b>11,820,405</b>	<b>15,912,315</b>
<b>10 Tax Expenses</b>	<b>1,570,264</b>	<b>773,665</b>	<b>1,204,027</b>	<b>6,015,857</b>	<b>3,652,505</b>	<b>5,198,666</b>
<b>11 Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>3,511,497</b>	<b>1,730,105</b>	<b>2,692,500</b>	<b>13,452,937</b>	<b>8,167,900</b>	<b>10,713,648</b>
<b>12 Extraordinary items</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>3,511,497</b>	<b>1,730,105</b>	<b>2,692,500</b>	<b>13,452,937</b>	<b>8,167,900</b>	<b>10,713,648</b>
<b>14 Paid-up equity share capital</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>
Equity shares of Rs. 10/- each						
<b>15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>464,794,396</b>	<b>461,282,898</b>	<b>448,795,710</b>	<b>464,794,396</b>	<b>448,795,710</b>	<b>451,341,459</b>
<b>16.i Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	2.44	1.20	1.87	9.34	5.67	7.44
(b) Diluted	2.44	1.20	1.87	9.34	5.67	7.44
<b>16.ii Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	2.44	1.20	1.87	9.34	5.67	7.44
(b) Diluted	2.44	1.20	1.87	9.34	5.67	7.44

**For ASSAM ENTRADE LIMITED**

*(Signature)*  
Managing Director



## PART - II

SR. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	658677	658677	645780	658677	645780	658677
	- Percentage of Shareholding	45.75%	45.75%	44.85%	45.75%	44.85%	45.75%
2	<b>Promoter and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>						
	- Number of Shares	781113	781113	794010	781113	794010	781113
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.25%	54.25%	55.15%	54.25%	55.15%	54.25%

## Notes

(1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 01.01.2017

## PART - III

Segment wise Standalone Revenue results, Capital employed for the Quarter and three months ended 31/12/2016

SR. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations						
2	<b>Segment results profit/(Loss) before tax and interest frm each segment</b>	0.00	0.00	0.00	0.00	0.00	0.00
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other un-allocable expenditure net off						
	(iii) Un-allocable income						
	Total profit before tax	0.00	0.00	0.00	0.00	0.00	0.00
3	<b>Capital employed (Segment assets-segment liabilities)</b>	0.00	0.00	0.00	0.00	0.00	0.00

Note: Since company is engaged in single segment hence no information has been given in Part-III

Place: Kanpur  
Date: 12-01-2017

For Assam Entrade Limited

**For ASSAM ENTRADE LIMITED**

(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317