

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant  
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015**

To  
Board of Directors  
Assam Entrade Limited  
Kolkata

We have audited the quarterly financial results of Assam Entrade Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.01.2016 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.01.2016 to 31.03.2016.

For Mehrotra & Co.  
Chartered Accountants



FRN:000720C

R. K. Agrawal  
(Partner)

M. No.-401863

Place: Kanpur

Date: 12/05/2016

**PART I**

Statement of Standalone Audited Financial Results for the Quarter and 3 Months ended 31/03/2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)	(31/03/2015)
	Audited	Unaudited	Audited	Audited	Audited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales/Income from operations	43,855,981	1,571,547	24,043,837	46,343,267	105,679,846	105,679,846
(b) Other Operating Revenue	18,300,031	5,628,120	4,651,554	37,793,772	21,915,305	21,915,305
<b>Total Income from Operations (net)</b>	<b>62,156,012</b>	<b>7,199,667</b>	<b>28,695,391</b>	<b>84,137,039</b>	<b>127,595,151</b>	<b>127,595,151</b>
<b>2 Expenses</b>						
(a) Purchases of stock-in-trade	2,550,578	52,129,446	37,800,301	55,731,189	47,313,178	47,313,178
(b) Changes in inventories of stock-in-trade	50,614,602	(50,024,915)	(997,538)	567,551	69,750,222	69,750,222
(c) Employee benefits expenses	208,000	70,000	34,500	458,000	138,000	138,000
(d) Depreciation	112,731	62,038	308,397	298,844	598,695	598,695
(e) Other expenses	3,047,508	582,178	1,370,500	7,037,593	7,446,513	7,446,513
<b>Total expenses</b>	<b>56,533,419</b>	<b>2,818,747</b>	<b>38,516,160</b>	<b>64,093,176</b>	<b>125,246,608</b>	<b>125,246,608</b>
<b>3 Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)</b>	<b>5,622,593</b>	<b>4,380,920</b>	<b>(9,820,769)</b>	<b>20,043,863</b>	<b>2,348,542</b>	<b>2,348,542</b>
<b>4 Other Income</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary Activities before finance costs and exceptional items before tax (3+4)</b>	<b>5,622,593</b>	<b>4,380,920</b>	<b>(9,820,769)</b>	<b>20,043,863</b>	<b>2,348,542</b>	<b>2,348,542</b>
<b>6 Finance costs</b>	<b>1,530,683</b>	<b>484,393</b>	<b>21,510.00</b>	<b>4,131,548</b>	<b>22,407</b>	<b>22,407</b>
<b>7 Profit / (Loss) from ordinary Activities after finance costs but before exceptional items before tax (5-6)</b>	<b>4,091,910</b>	<b>3,896,527</b>	<b>(9,842,279)</b>	<b>15,912,315</b>	<b>2,326,135</b>	<b>2,326,135</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>4,091,910</b>	<b>3,896,527</b>	<b>(9,842,279)</b>	<b>15,912,315</b>	<b>2,326,135</b>	<b>2,326,135</b>
<b>10 Tax Expenses</b>	<b>1,546,161</b>	<b>1,204,027</b>	<b>(304,316)</b>	<b>5,198,666</b>	<b>1,069,909</b>	<b>1,069,909</b>
<b>11 Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>2,545,749</b>	<b>2,692,500</b>	<b>(9,537,963)</b>	<b>10,713,648</b>	<b>1,256,226</b>	<b>1,256,226</b>
<b>12 Extraordinary items</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>2,545,749</b>	<b>2,692,500</b>	<b>(9,537,963)</b>	<b>10,713,648</b>	<b>1,256,226</b>	<b>1,256,226</b>
<b>14 Paid-up equity share capital</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>	<b>14,397,900</b>
<b>15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>451,341,459</b>	<b>448,795,710</b>	<b>440,627,810</b>	<b>451,341,459</b>	<b>440,627,810</b>	<b>440,627,810</b>
<b>16.i Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	1.77	1.87	(6.62)	7.44	0.87	0.87
(b) Diluted	1.77	1.87	(6.62)	7.44	0.87	0.87
<b>16.ii Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	1.77	1.87	(6.62)	7.44	0.87	0.87
(b) Diluted	1.77	1.87	(6.62)	7.44	0.87	0.87

**Note:**

The figures of the 4th quarter are the balancing figures between the audited figures of full financial year and the published year to date figures upto 31st December, 2015.

**For ASSAM ENTRADE LIMITED**

**Managing Director**





## PART - II

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)	(31/03/2015)
		Audited	Unaudited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	658,677	645,780	645,780	658,677	645,780	645,780
	- Percentage of Shareholding	45.75%	44.85%	44.85%	45.75%	44.85%	44.85%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	781113	794,440	794,440	781113	794,440	794,440
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.25%	55.18%	55.15%	54.25%	55.18%	55.18%

## Notes

- (1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 12.05.2016  
 (2) The above results have been reviewed by the Statutory Auditors of the company.

## PART - III

Segment wise Standalone Revenue results, Capital employed for the Quarter and three months ended 31/03/2016

SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)	(31/03/2015)
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations						
2	Segment results profit/(Loss) before tax and interest from each segment	0.00	0.00	0.00	0.00	0.00	0.00
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other un-allocable expenditure net off						
	(iii) Un-allocable income						
	Total profit before tax	0.00	0.00	0.00	0.00	0.00	0.00
3	Capital employed (Segment assets-segment liabilities)	0.00	0.00	0.00	0.00	0.00	0.00

Note: Since company is engaged in single segment hence no information has been given in Part-III

For Mehrotra & Co.  
Chartered Accountants



R.K. Agrawal  
(Partner)  
M. No. 401863  
FRN No. 000720C  
Place: Kanpur  
Date: 12.05.2016

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

*(Signature)*  
Managing Director  
(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317