

**Limited Review Report on Quarterly Unaudited Financial Statements
Pursuant to the Clause 41 of the Listing Agreement with the Stock Exchanges**

To
Board of Directors
Assam Entrade Limited
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.06.2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Agrawal & Associates.
Chartered Accountants

FRN: 004568C

CA: Aditya Agrawal
M. No. 73073

Place: Kanpur

Date: 10.07.2013

ASSAM ENTRADE LTD.
Unaudited Statement of Profit and Loss for the Quarter ended 30th June, 2013
Annexure I to Clause 41

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(30/06/2013)	(30/06/2012)	(30/06/2013)	(30/06/2012)	(31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales\Income from operations	98,803	6,823,100	98,803	6,823,100	10,532,738
2 Other income	2,648,960	3,686,494	2,648,960	3,686,494	17,164,292
3 Total Income(1+2)	2,747,763	10,509,594	2,747,763	10,509,594	27,697,030
4 Expenses					
(a) Purchases of stock-in-trade	95,089	850,508	95,089	850,508	2,560,435
(b) Changes in inventories of stock-in-trade	103,921	7,848,806	103,921	7,848,806	8,238,437
(c) Employee benefits expenses	34,500	16,000	34,500	16,000	96,000
(d) Finance costs	3,754	428,579	3,754	428,579	1,286,768
(e) Depreciation	190,993	124,678	190,993	124,678	498,710
(f) Other expenses	254,038	191,648	254,038	191,648	8,656,004
Total expenses	682,295	9,460,219	682,295	9,460,219	21,336,354
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax	2,065,468	1,049,375	2,065,468	1,049,375	6,360,676
8 Tax Expenses	76,658	324,257	76,658	324,257	2,314,565
9 Net Profit / (Loss) for the period	1,988,810	725,118	1,988,810	725,118	4,046,112
10 Extraordinary items	-	-	-	-	-
11 Net Profit / (Loss) for the period	1,988,810	725,118	1,988,810	725,118	4,046,112
12 Paid-up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
Equity shares of Rs. 10/- each					
13 Reserves	441,116,266	435,806,462	441,116,266	435,806,462	439,127,456
14 Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]					
Basic & Diluted	1.38	0.50	1.38	0.50	2.81

For ASSAM ENTRADE LTD.

(Signature)
DIRECTOR