

**Limited Review Report on Quarterly Unaudited Financial Statements  
Pursuant to the Clause 41 of the Listing Agreement with the Stock Exchanges**

To  
Board of Directors  
Assam Entrade Limited  
Kolkata

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.09.2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aditya Agrawal & Associates.**  
Chartered Accountants

FRN: 004568C



**CA. Aditya Agrawal**  
(Partner)

M. No. 73073

Place: Kanpur

Date: 7/10/2013

**ASSAM ENTRADE LTD.**  
**Unaudited Statement of Profit and Loss for the Quarter ended on 30th Sep, 2013**  
**Annexure I to Clause 41**

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(30/09/2013)	(30/09/2012)	(30/09/2013)	(30/09/2012)	(31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales\Income from operations	44,928	884,963	143,731	7,708,063	10,532,738
2 Other income	2,483,682	3,633,021	5,132,642	7,319,515	17,164,292
3 <b>Total Income(1+2)</b>	<b>2,528,610</b>	<b>4,517,984</b>	<b>5,276,373</b>	<b>15,027,578</b>	<b>27,697,030</b>
4 <b>Expenses</b>					
(a) Purchases of stock-in-trade	1,240	457,910	96,329	1,308,418	2,560,435
(b) Changes in inventories of stock-in-trade	12,884	103,133	116,805	7,951,939	8,238,437
(c) Employee benefits expenses	34,500	24,000	69,000	40,000	96,000
(d) Finance costs	2,707	428,505	6,461	857,084	1,286,768
(e) Depreciation	190,993	124,678	381,985	249,355	498,710
(f)(i) Other expenses	1,258,947	3,156,759	1,512,985	3,348,407	8,656,004
(f)(ii) Relligare Insurance Exp.	-	-	-	-	-
<b>Total expenses</b>	<b>1,501,271</b>	<b>4,294,984</b>	<b>2,183,566</b>	<b>13,755,203</b>	<b>21,336,354</b>
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 <b>Profit / (Loss) from Ordinary Activities before tax</b>	<b>1,027,339</b>	<b>223,000</b>	<b>3,092,807</b>	<b>1,272,375</b>	<b>6,360,676</b>
8 Tax Expenses	76,658	68,907	153,316	393,164	2,314,565
9 <b>Net Profit / (Loss) for the period</b>	<b>950,681</b>	<b>154,093</b>	<b>2,939,491</b>	<b>879,211</b>	<b>4,046,112</b>
10 Extraordinary items	-	-	-	-	-
11 <b>Net Profit / (Loss) for the period</b>	<b>950,681</b>	<b>154,093</b>	<b>2,939,491</b>	<b>879,211</b>	<b>4,046,112</b>
12 <b>Paid -up equity share capital</b> Equity shares of Rs. 10/- each	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13 <b>Reserves</b>	442,066,947	435,235,437	442,066,947	435,960,555	439,127,456
14 <b>Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]</b>					
Basic & Diluted	0.66	0.11	2.04	0.61	2.81

FOR ASSAM ENTRADE LTD

*(Signature)*  
DIRECTOR