

Annexure VI to Clause 41
Audit Report's on Standalone Quarterly Financial Results and year to Date Results of the
Company
Pursuant to Clause 41 of the listing Agreement

TO,
THE BOARD OF DIRECTORS
ASSAM ENTRADE LIMITED
KOLKATA

Report on the Financial Statements

We have audited Part I Standalone Audited financial Results for the Quarter and 3 Month Ended 31/03/2014 of the accompanying statements of Audited financial statements ("Part I of the Statement") of Assam Entrade Limited.

Management's Responsibility for Part I of the Statement

The Company's Management is responsible for the Preparation of part I of the statement as per requirement of Clause 41 on the basis of related Interim financial statements in accordance with recognition and measurement principles laid in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended)/issued by the Institute of Chartered Accountants of India, as applicable, as per 211(3C) of the Companies Act, 1956 and other accounting policies generally accepted in India. This responsibility also includes design, implementation and maintenance of internal control, relevant to the preparation and presentation of the said Part I of the statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on the said Part I of statements based on our auditor such Interim financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India . Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said part I of the statements,

- a) Has been prepared in accordance with the requirements of clause 41 of the listing agreement in this regard.
and
- b) give a true and fair view in conformity with the accounting principles generally accepted in India of the Net Profit /Loss, and other financial information of the company for the quarter and 3months ended 31/03/2014.



Report on other Legal and Regulatory Requirements

We also report that we have traced the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholdings in term of clause 35 of listing Agreement and the particulars relating to investor complaint disclosed in Part II -Select Information for the Quarter and 3 months ended 31/03/2014 of the statement ,form the details furnished by the Management/Registrars.

For Aditya Agrawal & Associates.

Chartered Accountants

FRN: 004568C



CA. Aditya Agrawal
(Partner)

M. No. 73073

Place: Kanpur

Date: 06/04/2014

ASSAM ENTRADE LTD.
Statement of Profit and Loss for the year ended 31st March, 2014
Annexure I to Clause 41

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31/03/2014)	(31/03/2013)	(31/03/2014)	(31/03/2013)	(31/03/2013)
	Audited	Audited	Audited	Audited	Audited
1 Net Sales\Income from operations	199,310,715	2,233,010	199,547,445	10,532,738	10,532,738
2 Other income	2,337,611	6,222,971	9,640,556	17,164,292	17,164,292
3 Total Income(1+2)	201,648,326	8,455,981	209,188,001	27,697,030	27,697,030
4 Expenses					
(a) Purchases of stock-in-trade	208,769,217	476,843	269,542,636	2,560,435	2,560,435
(b) Changes in inventories of stock-in-trade	(10,313,854)	286,498	(70,251,540)	8,238,437	8,238,437
(c) Employee benefits expenses	34,500	48,000	138,000	96,000	96,000
(d) Finance costs	6,693	2,865	15,851	1,286,768	1,286,768
(e) Depreciation	190,993	124,678	763,970	498,710	498,710
(f)(i) Other expenses	5,272,852	5,055,845	8,422,900	8,656,004	8,656,004
Total expenses	203,960,401	5,994,729	208,631,816	21,336,354	21,336,353
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax	(2,312,075)	2,461,252	556,185	6,360,677	6,360,677
8 Tax Expenses	76,657	1,109,643	306,630	2,314,565	2,314,565
9 Net Profit / (Loss) for the period	(2,388,732)	1,351,609	249,555	4,046,112	4,046,112
10 Extraordinary Items	-	-	-	-	-
11 Net Profit / (Loss) for the period	(2,388,732)	1,351,609	249,555	4,046,112	4,046,112
12 Paid-up equity share capital Equity shares of Rs. 10/- each	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13 Reserves	436,738,724	439,127,456	439,377,011	439,127,456	439,127,456
14 Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-] Basic & Diluted	(1.66)	0.94	0.17	2.81	2.81

For ASSAM ENTRADE LTD.

DIRECTOR

PART - 2						
SR. NO.	Particulars	3 Months ended 31.03.2014 (audited)	Preceding 3 months ended 30.12.2013 (Unaudited)	Corresponding 3 months ended in previous year 31.03.2013 (audited)	Year to date figures for current period ended 31.03.2014 (audited)	Year to date figures for the previous year ended 31.03.2013 (audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	645350	645350	645350	645350	645350
	- Percentage of Shareholding	44.82%	44.82%	44.82%	44.82%	44.82%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%

PARTICULARS		3 MONTHS ENDED 31.03.2014
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

For ASSAM ENTRADE LTD.

[Signature]
DIRECTOR