

Annexure VI to Clause 41
Audit Report's on Standalone Quarterly Financial Results and year to Date Results of the
Company
Pursuant to Clause 41 of the listing Agreement

TO,
THE BOARD OF DIRECTORS
ASSAM ENTRADE LIMITED
KOLKATA

Report on the Financial Statements

We have audited Part I Standalone Audited financial Results for the Quarter and 3 Month Ended 31/03/2015 of the accompanying statements of Audited financial statements ("Part I of the Statement") of Assam Entrade Limited.

Management's Responsibility for Part I of the Statement

The Company's Management is responsible for the Preparation of part I of the statement as per requirement of Clause 41 on the basis of related Interim financial statements in accordance with recognition and measurement principles laid in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended)/issued by the Institute of Chartered Accountants of India, as applicable, as per 211(3C) of the Companies Act, 1956 and other accounting policies generally accepted in India. This responsibility also includes design, implementation and maintenance of internal control, relevant to the preparation and presentation of the said Part I of the statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on the said Part I of statements based on our auditor such Interim financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India . Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion .

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said part I of the statements,

- a) Has been prepared in accordance with the requirements of clause 41 of the listing agreement in this regard.
and
- b) give a true and fair view in conformity with the accounting principles generally accepted in India of the Net Profit /Loss, and other financial information of the company for the quarter and 3months ended 31/03/2015



Report on other Legal and Regulatory Requirements

We also report that we have traced the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as percentage of shares pledged/encumbered and non encumbered in respect of the aggregate amount of promoters and promoter group shareholdings in term of clause 35 of listing Agreement and the particulars relating to investor complaint disclosed in Part II - Select Information for the Quarter and 3 months ended 31/03/2015 of the statement ,form , the details furnished by the Management/Registrars.

Place: Kanpur

Date : 05/04/15

For Mehrotra & Co.
Chartered Accountants



CA. R. K. Agrawal
(Partner)

M. No.-401863

ASSAM ENTRADE LTD.
Statement of Profit and Loss for the year ended 31st March, 2015
Annexure I to Clause 41

Format for submitting the quarterly financial result by companies other than banks

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31/03/2015)	(31/03/2014)	(31/03/2015)	(31/03/2014)	(31/03/2014)
	Audited	Audited	Audited	Audited	Audited
1 Net Sales\Income from operations	24,043,837	199,310,715	105,679,846	199,547,445	199,547,445
2 Other income	4,651,554	2,337,611	21,915,305	9,640,556	9,640,556
3 Total Income(1+2)	28,695,391	201,648,326	127,595,151	209,188,001	209,188,001
4 Expenses					
(a) Purchases of stock-in-trade	37,800,301	208,769,217	47,313,178	269,542,636	269,542,636
(b) Changes in inventories of stock-in-trade	(997,538)	(10,313,854)	69,750,222	(70,251,540)	(70,251,540)
(c) Employee benefits expenses	34,500	34,500	138,000	138,000	138,000
(d) Finance costs	21,510	6,693	22,407	15,851	15,851
(e) Depreciation	308,397	190,993	598,695	763,970	763,970
(f)(i) Other expenses	1,370,500	5,272,852	7,446,512	8,422,900	8,422,900
Total expenses	38,537,670	203,960,401	125,269,014	208,631,816	208,631,816
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax	(9,842,279)	(2,312,075)	2,326,137	556,185	556,186
(a) Current tax expense for current year	-	153,447	786,985	383,420	383,420
(b) Deferred tax	(90,788)	(76,790)	(90,788)	(76,790)	(76,790)
(c) Tax Exp of earlier years	373,712	-	373,712	-	-
8 Tax Expenses	(90,788)	76,657	1,069,909	306,630	306,630
9 Net Profit / (Loss) for the period	(9,751,491)	(2,388,732)	1,256,228	249,555	249,555
10 Extraordinary items	-	-	-	-	-
11 Net Profit / (Loss) for the period	(9,751,491)	(2,388,732)	1,256,228	249,555	249,555
12 Paid-up equity share capital Equity-shares of Rs. 10/- each	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13 Reserves	429,625,520	436,738,724	440,627,810	439,377,011	439,377,011
14 Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]					
Basic & Diluted	(6.77)	(1.66)	0.87	0.17	0.17

For ASSAM ENTRADE LTD.

(Signature)

DIRECTOR

SR. NO.	Particulars	3 Months ended		Preceding 3 months ended		Corresponding 3 months ended in previous year		Year to date figures for current period ended		Year to date figures for the previous year ended		Previous year ended	
		31.03.2015 (audited)	30.12.2014 (Unaudited)	31.03.2014 (audited)	31.03.2014 (audited)	31.03.2015 (audited)	31.03.2014 (audited)	31.03.2015 (audited)	31.03.2014 (audited)	31.03.2014 (Audited)	31.03.2014 (Audited)		
PART - 2													
A PARTICULARS OF SHAREHOLDING													
1	Public Share Holding												
	- Number of Shares	645350	645350	645350	645350	645350	645350	645350	645350	645350	645350	645350	645350
	- Percentage of Shareholding	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%	44.82%
2	Promoter and Promoter Group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered												
	- Number of Shares	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

PARTICULARS		3 MONTHS ENDED 31.03.2015
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

For ASSAM ENTRADE LTD.



DIRECTOR