

**Limited Review Report on Quarterly Unaudited Financial Statements
Pursuant to the Clause 41 of the Listing Agreement with the Stock Exchanges**

To
Board of Directors
Assam Entrade Limited

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 31.12.2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Agrawal & Associates.

Chartered Accountants

FRN: 004568C

CA. Aditya Agrawal

M. No. 73073

Place: Kanpur



Aditya
24.01.15

Date 24.01.15



ASSAM ENTRADE LTD.

Unaudited Statement of Profit and Loss for the Quarter ended 31st Dec, 2014

Annexure I to Clause 41

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31/12/2014)	(31/12/2013)	(31/12/2014)	(31/12/2013)	(31/03/2014)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales\Income from operations	2,615,853	92,999	81,636,009	236,730	199,547,445
2 Other income	4,644,160	2,170,303	17,263,751	7,302,945	9,640,556
3 Total Income(1+2)	7,260,013	2,263,302	98,899,760	7,539,675	209,188,001
4 Expenses					
(a) Purchases of stock-in-trade	2,039,603	60,677,090	9,512,877	60,773,419	269,542,636
(b) Changes in inventories of stock-in-trade	440,916	(60,054,492)	70,747,760	(59,937,687)	(70,251,540)
(c) Employee benefits expenses	34,500	34,500	103,500	103,500	138,000
(d) Finance costs	560	2,697	897	9,158	15,851
(e) Depreciation	96,766	190,993	290,298	572,978	763,970
(f) Other expenses	200,339	1,637,063	6,076,012	3,150,048	8,422,900
Total expenses	2,812,685	2,487,850	86,731,344	4,671,416	208,631,817
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax	4,447,329	(224,548)	12,168,415	2,868,259	556,185
8 Tax Expenses	1,374,225	76,657	3,760,040	229,973	306,629
9 Net Profit / (Loss) for the period	3,073,104	(301,205)	8,408,375	2,638,286	249,555
10 Extraordinary Items	-	-	-	-	-
11 Net Profit / (Loss) for the period	3,073,104	(301,205)	8,408,375	2,638,286	249,555



12	Paid -up equity share capital Equity shares of Rs. 10/- each	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13	Reserves	447,785,386	441,765,742	447,785,386	441,765,742	439,377,011
14	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-] Basic & Diluted	2.13	(0.21)	5.84	1.83	0.17
15	Public Shareholding - Number of shares - Percentage of shareholding	645,350 44.82%	645,350 44.82%	645,350 44.82%	645,350 44.82%	645,350 44.82%