

**Limited Review Report on Quarterly Unaudited Financial Statements
Pursuant to the Clause 41 of the Listing Agreement with the Stock Exchanges**

To
Board of Directors
Assam Entrade Limited
16 Tara Chand Dutta Street,
Kolkata-73

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.09.2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Co.

Chartered Accountants

FRN: 000720C



[Signature]
CA. R. K. Agrawal

M. No.-401863

Place: Kanpur
Date : 15.10.2015

ASSAM ENTRADE LTD.

Unaudited Statement of Profit and Loss for the Quarter ended on 30th Sep, 2015

Annexure I to Clause 41

Particulars	3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (30/09/2014)	Year to date figures for the current period ended (30/09/2015)	Year to date figures for the previous year ended (30/09/2014)	Previous accounting year ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales\Income from operations	641,518	6,744,296	915,738	79,020,156	105,679,846
2 Other income	7,087,115	4,011,421	13,865,622	12,619,590	21,915,305
3 Total Income(1+2)	7,728,633	10,755,717	14,781,360	91,639,746	127,595,151
4 Expenses					
(a) Purchases of stock-in-trade	-	5,570,510	1,051,165	7,473,274	47,313,178
(b) Changes in inventories of stock-in-trade	646,786	1,057,255	(22,137)	70,306,844	69,750,222
(c) Employee benefits expenses	70,000	34,500	180,000	69,000	138,000
(d) Finance costs	1,240,528	281	2,116,472	337	22,407
(e) Depreciation	62,038	96,766	124,075	193,532	598,695
(f) Other expenses	174,590	3,722,511	3,407,906	5,875,673	7,446,512
Total expenses	2,193,942	10,481,823	6,857,481	83,918,660	125,269,014
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (loss) from Ordinary Activities before tax	5,534,691	273,894	7,923,878	7,721,086	2,326,137
8 Tax Expenses	1,710,220	84,633	2,448,478	2,385,815	1,069,909
9 Net Profit / (Loss) for the period	3,824,471	189,261	5,475,400	5,335,271	1,256,228
10 Extraordinary Items	-	-	-	-	-
11 Net Profit / (Loss) for the period	3,824,471	189,261	5,475,400	5,335,271	1,256,228
12 Paid-up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13 Reserves	444,452,281	444,712,282	446,103,209	444,712,282	440,627,810
14 Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]					
Basic & Diluted	2.66	0.13	3.80	3.71	0.87
15 Public Shareholding					
- Number of shares	645,350	645,350	645,350	645,350	645,350
- Percentage of shareholding	44.82%	44.82%	44.82%	44.82%	44.82%

FOR ASSAM ENTRADE LTD.

MANAGING DIRECTOR