

**Limited Review Report on Quarterly Unaudited Financial Statements
Pursuant to the Clause 41 of the Listing Agreement with the Stock Exchanges**

To
Board of Directors
Assam Entrade Limited

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.09.2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Agrawal & Associates.
Chartered Accountants
FRN: 004568C



Aditya
14.11.14
CA. Aditya Agrawal
M. No. 73073

Place: Kanpur

Date 14-11-2014



ASSAM ENTRADE LTD.

Unaudited Statement of Profit and Loss for the Quarter ended on 30th Sep, 2014

Annexure I to Clause 41

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(30/09/2014)	(30/09/2013)	(30/09/2014)	(30/09/2013)	(31/03/2014)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales\Income from operations	6,744,296	44,928	79,020,156	143,731	199,547,445
2 Other income	4,011,421	2,483,682	12,619,590	5,132,642	9,640,556
3 Total Income(1+2)	10,755,717	2,528,610	91,639,746	5,276,373	209,188,001
4 Expenses					
(a) Purchases of stock-in-trade	5,570,510	1,240	7,473,274	96,329	269,542,636
(b) Changes in inventories of stock-in-trade	1,057,255	12,884	70,306,844	116,805	(70,251,540)
(c) Employee benefits expenses	34,500	34,500	69,000	69,000	138,000
(d) Finance costs	281	2,707	337	6,461	15,851
(e) Depreciation	96,766	190,993	193,532	381,985	763,970
(f)(i) Other expenses	697,582	1,258,947	2,850,744	1,512,985	8,422,900
(f)(ii) Religare Insurance Exp.	3,024,929	-	3,024,929	-	-
Total expenses	10,481,823	1,501,271	83,918,660	2,183,566	208,631,817
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax	273,894	1,027,339	7,721,086	3,092,807	556,185
8 Tax Expenses	84,633	76,658	2,385,815	153,316	306,629
9 Net Profit / (Loss) for the period	189,261	950,681	5,335,271	2,939,491	249,555
10 Extraordinary items	-	-	-	-	-
11 Net Profit / (Loss) for the period	189,261	950,681	5,335,271	2,939,491	249,555



12	Paid-up equity share capital Equity shares of Rs. 10/- each	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13	Reserves	444,712,282	442,066,947	444,712,282	442,066,947	439,377,011
14	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]					
	Basic & Diluted	0.13	0.66	3.71	2.04	0.17
15	Public Shareholding					
	- Number of shares	645,350	645,350	645,350	645,350	645,350
	- Percentage of shareholding	44.82%	44.82%	44.82%	44.82%	44.82%