

**Limited Review Report on Quarterly Unaudited Financial Statements  
Pursuant to the Clause 41 of the Listing Agreement with the Stock Exchanges**

To  
Board of Directors  
Assam Entrade Limited  
16 Tara Chand Dutta Street,  
Kolkata-73

We have reviewed the accompanying statement of unaudited financial results of Assam Entrade Limited for the period ended 30.06.2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 15.07.2015  
Place: Kanpur

**For Mehrotra & Co.**  
Chartered Accountants  
FRN: 000720C



*Chay ramp*  
CA. R. K. Agrawal  
(Partner)  
M. No.- 401863



**ASSAM ENTRADE LTD.**  
**Unaudited Statement of Profit and Loss for the Quarter ended 30st June, 2015**  
**Annexure I to Clause 41**

Particulars	3 months ended	Corresponding 3 months ended	Year to date figures for the	Year to date figures for the	Previous accounting year
	(30/06/2015)	(30/06/2014)	current period ended	previous year ended	ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales/Income from operations	274,220	72,275,860	274,220	72,275,860	105,679,846
2 Other income	6,778,507	8,608,169	6,778,507	8,608,169	21,915,305
3 Total Income(1+2)	7,052,727	80,884,029	7,052,727	80,884,029	127,595,151
4 Expenses					
(a) Purchases of stock-in-trade	1,051,165	1,902,764	1,051,165	1,902,764	47,313,178
(b) Changes in inventories of stock-in-trade	(668,923)	69,249,590	(668,923)	69,249,590	69,750,222
(c) Employee benefits expenses	110,000	34,500	110,000	34,500	138,000
(d) Finance costs	875,944	56	875,944	56	22,407
(e) Depreciation	62,038	96,766	62,038	96,766	598,695
(f)(i) Other expenses	3,233,316	2,153,162	3,233,316	2,153,162	7,446,512
Total expenses	4,663,540	73,436,837	4,663,540	73,436,837	125,269,014
5 Interest	-	-	-	-	-
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) from Ordinary Activities before tax	2,389,187	7,447,192	2,389,187	7,447,192	2,326,137
8 Tax Expenses	738,259	2,301,182	738,259	2,301,182	1,069,909
9 Net Profit / (Loss) for the period	1,650,928	5,146,010	1,650,928	5,146,010	1,256,228
10 Extraordinary items	-	-	-	-	-
11 Net Profit / (Loss) for the period	1,650,928	5,146,010	1,650,928	5,146,010	1,256,228
12 Paid-up equity share capital	14,397,900	14,397,900	14,397,900	14,397,900	14,397,900
13 Equity shares of Rs. 10/- each Reserves	442,278,738	444,523,021	442,278,738	444,523,021	440,627,810
14 Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]	1.15	3.57	1.15	3.57	0.87
15 Public Shareholding					
- Number of shares	645,350	645,350	645,350	645,350	645,350
- Percentage of shareholding	44.82%	44.82%	44.82%	44.82%	44.82%

**FOR ASSAM ENTRADE LTD.**

*[Signature]*

**DIRECTOR**